

**ASHOK KUMAR, PRABHASHANKAR & CO.**

CHARTERED ACCOUNTANTS

S-2, Narayana, 25, Mission Road, Shama Rao Compound  
Bengaluru - 560 027. India

Telefax: +91-80-22237045, +91-80-22241284

e-mail: knp@akpco.com

To

The Board of Directors  
Ravindra Energy Limited  
Belgaum

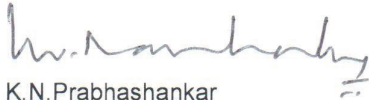
**Limited Review Report for the Quarter ended 30<sup>th</sup> June 2016**

We have reviewed the accompanying statement of unaudited financial results of **Ravindra Energy Limited** for the quarter ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards as specified under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar, Prabhashankar & Co.,  
Chartered Accountants  
Firm Regn. No.: 004982S



K.N. Prabhashankar  
Partner  
M. No. 019575



Place: Mumbai  
Date: 12<sup>th</sup> August, 2016



**RAVINDRA ENERGY LIMITED**  
(Formerly Ravindra Trading and Agencies Limited)  
Registered Office: BC 109, Davidson Road, Camp, Belgaum - 590001 Karnataka  
Corporate Identification Number - L40104KA1980PLC075720



PART I		(Rs. in Million)			
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016					
Sr. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2016 (Unaudited)	31.03.2016 (Audited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	Income from Operations				
	(a) Net sales/ income from Operations (Net of excise duty)	115.24	1,092.70	5.31	1,217.29
	(b) Other Operating income	-	-	-	-
	Total income from operations (net)	<b>115.24</b>	<b>1,092.70</b>	<b>5.31</b>	<b>1,217.29</b>
2	Expenses				
	(a) Cost of materials consumed	2.73	66.53	2.66	83.27
	(b) Purchases of traded goods	110.65	984.54	69.93	1,054.47
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(77.19)	-
	(d) Employee benefits expense	4.38	5.44	3.60	16.28
	(e) Depreciation and amortisation expense	0.35	0.27	0.26	0.98
	(g) Other expenses	7.07	35.42	13.42	74.56
	Total expenses	<b>125.18</b>	<b>1,092.20</b>	<b>12.68</b>	<b>1,229.56</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(9.94)	0.50	(7.36)	(12.27)
4	Other Income	17.59	13.33	11.08	52.08
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	<b>7.65</b>	<b>13.83</b>	<b>3.71</b>	<b>39.81</b>
6	Finance costs	1.77	1.80	0.65	3.83
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	5.88	12.03	3.06	35.99
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax (7+8)	<b>5.88</b>	<b>12.03</b>	<b>3.06</b>	<b>35.99</b>
10	Tax Expense	2.92	3.83	1.17	11.99
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	2.95	8.20	1.89	24.00
12	Extraordinary Items (net of tax expense)	-	-	-	-
13	Net Profit/(Loss) for the Period (11-12)	<b>2.95</b>	<b>8.20</b>	<b>1.89</b>	<b>24.00</b>
14	Share of Profit/(loss) of associates	-	-	-	-
15	Minority Interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13-14-15)	2.95	8.20	1.89	24.00
17	Paid-up equity share capital (Face Value of Rs.10/- each)	<b>1,179.23</b>	<b>1,179.23</b>	<b>1,142.81</b>	<b>1,179.23</b>
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	922.40
19	Earnings Per Share (before and after Extraordinary items) (of Rs. 10/- each) (not annualised):				
	a) Basic (Rs.)	0.03	0.07	0.02	0.21
	b) Diluted (Rs.)	0.03	0.07	0.02	0.21

**Notes:**

- The above results were subjected to a "limited review" by the statutory auditors, reviewed by the Audit Committee and approved at the meeting of the Board of Directors held on 12th August, 2016
- There is no reportable segment.
- Figures for the previous period(s) have been regrouped/reclassified, wherever necessary.

Place : Mumbai  
Date : 12th August, 2016



For Ravindra Energy Limited

*Vidya Murkumbi*  
Vidya Murkumbi  
Chairperson