


IG PETROCHEMICALS LIMITED

SECT/1042
5th August, 2016

BSE Limited
Corporate Relationship Department
1st Floor, P J Towers
Dalal Street
Mumbai - 400 001

Scrip Code: 500199

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai - 400 051

Scrip Code: IGPL

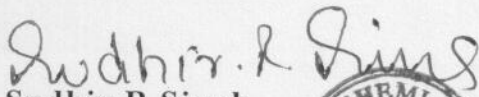
Dear Sir,

Sub: Notice of the 27th Annual General Meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we are submitting herewith Notice of the 27th Annual General Meeting of the members of the Company scheduled to be held on Wednesday, 31st August, 2016 at 3.00 p.m. at Hotel Mandovi, D B Bandodkar Road, Panaji, Goa - 403 001.

Kindly take the same on your records.

Yours faithfully,
For **I G Petrochemicals Limited**


Sudhir R Singh
Company Secretary



Encl: as above

Notice

NOTICE is hereby given that the 27th Annual General Meeting of the members of **I G PETROCHEMICALS LIMITED** (CIN:L51496GA1988PLC000915) will be held on Wednesday, 31st August, 2016 at 3.00 p.m. at Hotel Mandovi, D B Bandodkar Road, Panaji, Goa – 403 001, to transact the following business:

As Ordinary Business

1. To consider and adopt the audited financial statements (including audited consolidated financial statements) of the Company for the financial year ended 31st March, 2016 and the Report of the Board of Directors and Auditors' thereon.
2. To declare dividend.
3. To appoint a Director in place of Shri M M Dhanuka (DIN 00193456) who retires by rotation and being eligible offers himself for re-appointment.
4. **Ratification of appointment of Statutory Auditors**

To consider ratification of appointment of Statutory Auditors and, if thought fit, to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, ("the said Rules"), the Company hereby ratifies the appointment of M/s Hariharan & Co., Chartered Accountants (Firm Registration No. 001083S) and M/s ASA & Associates, Chartered Accountants (Firm Registration No. 009571N/N500006) as Statutory Auditors of the Company to hold office until the conclusion of the 28th Annual General Meeting of the Company to be held in the year 2017 at such remuneration as may be agreed upon by the Board of Directors and the Auditors in addition to service tax and re-imbursement of out of pocket expenses incurred by them in connection with the audit of accounts of the Company."

As Special Business

5. **Re-appointment of Shri Nikunj Dhanuka as Managing Director & CEO**

To consider and if thought fit, to pass with or without modification the following resolution as a Special Resolution:

"RESOLVED THAT in accordance with the provisions of 196, 197, 198, 203 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Rules made thereunder (including any statutory modification from time to time or any re-enactment thereof for the time being in force) read with Schedule V to the Act and subject to the approval of the Central Government, if required, and such other authorities as may be necessary, consent of the Company be and is hereby accorded to the re-appointment of Shri Nikunj Dhanuka (DIN 00193499) as Managing Director and Chief Executive Officer of the Company for a period of 3 years with effect from 27-04-2016 on the remuneration, terms and conditions as recommended by the Nomination and Remuneration Committee and as set out in the explanatory statement annexed to the notice and as contained in the agreement entered into and approved by the Board of Directors of the Company.

RESOLVED FURTHER that the Board of Directors be and is hereby authorized to alter or vary such terms of appointment and remuneration subject to the recommendation of the Nomination and Remuneration Committee and within the limits specified in Schedule V to the Act and as may be agreed by Shri Nikunj Dhanuka.

RESOLVED FURTHER that any one Director or Company Secretary of the Company be and are hereby severally authorized to do all necessary acts, deeds and things, as may be necessary to give effect to the resolution."

6. **Ratification of Remuneration of Cost Auditor**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies

Act, 2013 and Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of ₹ 40,000/- plus service tax as applicable and reimbursement of actual travel and out-of-pocket expenses for the financial year ending 31st March, 2017 as approved by the Board of Directors of the Company, payable to M/s Krishna S & Associates, Cost Accountants, (Firm Registration No. 100939) to conduct the audit of the cost records of the Company be and is hereby ratified and confirmed.”

By Order of the Board
For I G Petrochemicals Limited

Place : Mumbai
Date : 27-06-2016

Sudhir R Singh
Company Secretary

Registered Office

T-10, 3rd Floor, Jairam Complex
Mala, Neugi Nagar
Panaji, Goa – 403 001.

Notes

1. The Explanatory Statements pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting is annexed hereto and forms part of the Notice.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING OF THE COMPANY MAY APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.
3. Proxies in order to be effective must be received by the Company at its Registered Office not later than 48 hours before the commencement of the meeting. A person can act as a proxy for not more than 50 members and holding in the aggregate not more than ten percent of the total voting share capital of the Company. However, a single person may act as a Proxy for a member holding more than ten percent of the total voting share capital of the Company provided that such person shall not act as a Proxy for any other person.
4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company, authorising their representative to attend and vote on their behalf at the meeting.
5. A statement giving the relevant details of the Directors seeking re-appointments under item nos. 3 and 5 of the accompanying Notice is annexed hereto. The Directors have furnished the requisite declarations for their re-appointments.
6. The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, 25th August, 2016 to Tuesday, 30th August, 2016 (both days inclusive) for the purpose of Annual General Meeting and payment of dividend, if approved.
7. If dividend as recommended by the Board of Directors is approved at the meeting, payment will be made on or after 5th September, 2016 as under:
 - a) To all Beneficial Owners in respect of shares held in dematerialized form as per the data made available by the National Securities Depository Limited (NSDL) and the Central Depository Services (India) Limited (CDSL) as of the close of business hours on 24-08-2016;
 - b) To all Members holding shares in physical form, whose names stand on the Register of Members of the Company on 24-08-2016

8. Members holding shares in physical form are requested to immediately intimate change of address/bank mandate, if any, to the Company/Registrar & Share Transfer Agents (RTA).
9. During the year, there was no amount which was liable to be transferred to the Investor Education and Protection Fund (IEPF) in terms of Sections 205A and 205C of the Companies Act, 1956. A statement of unclaimed dividend declared at the last AGM held on 17-08-2015 is available on the Company's website www.igpetro.com. Members are requested to claim their dividend before they become due for transfer to IEPF.
10. Members desirous of making a nomination in respect of their shareholding in the Company may obtain the form from the Company/RTA. Members holding shares in electronic form may obtain Nomination form from their respective Depository Participant.
11. Electronic copy of the Annual Report is being sent to the members whose email ID's are registered with the Company/ Depository Participants for communication purposes unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies are being sent in the permitted mode and they are requested to register their e-mail address with the Company to facilitate the faster receipt of communication and avoid any possible loss in postal transit apart from benefits resulting out of reduction in paper consumption and contributing towards a greener environment. **A form for registration of your e-mail address is being sent. You are requested to kindly avail the facility.** Alternatively the Members can also download the e-mail registration form from the Company's website www.igpetro.com/investorinformation. Shareholders may note that even after registering their e-mail address, they shall always have a right to ask for a physical copy of the annual report. In case of any change in email ID, members are requested to notify such change to the Company/RTA (for shares held in physical form) or to their respective Depository Participants (for shares held in demat form)
12. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Members can contact the Company/RTA for assistance in this regard.
13. In case of joint holders attending the meeting, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
14. Members may also note that the Notice of the 27th Annual General Meeting and the Annual Report for the year 2015-16 will also be available on the Company's website www.igpetro.com for download.
15. A route map showing directions to reach the venue of the meeting is produced in the Annual Report.
16. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal working days, up to and including the date of the Annual General Meeting of the Company.
17. The Company is providing the facility to the Members to cast their vote by electronic means i.e. through the e-voting services provided by CDSL on all resolutions set forth in this Notice and the Members may transact such vote on resolutions through such e-voting.
18. The facility for voting by ballot or polling paper shall also be made available to the Members at the meeting and the Members attending the meeting who have not already cast their vote by remote e-voting shall be able to vote either through ballot or polling at the meeting. However, the Members who have cast their vote by remote e-voting prior to the meeting may attend the meeting but they shall not be able to cast their vote again at the meeting.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 28-08-2016 (10.00 a.m. IST) and ends on 30-08-2016 (5.00 p.m. IST). During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. 24-08-2016 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

| | For members holding shares in demat form and physical form: |
|--|---|
| PAN | <p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> ▪ Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. ▪ In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field. |
| Dividend Bank Details OR Date of Birth (DOB) | <p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> ▪ If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv). |

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <I G Petrochemicals Limited> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) **Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after 30th June 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.**
- (xix) Note for Non-Individual Shareholders and Custodians
- ◆ Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - ◆ A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - ◆ After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - ◆ The list of accounts linked in the login should be emailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - ◆ A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

Other Instructions:

- i. The voting rights shall be as per the number of shares held by the Members as on 24-08-2016, being the cut off date. Members are eligible to cast their vote electronically only if they are holding shares as on the cut off date.
- ii. Any person who becomes a member of the Company after dispatch of the notice of the meeting and holding shares as on the cut off date i.e. 24-08-2016 shall follow the process as mentioned at sr. no. (ii) to (v) above.
- iii. Shri Martinho Ferrao, Practicing Company Secretary (Membership No. 6221) has been appointed as the Scrutinizer to scrutinise the e-voting process (including the Ballot Form received from the Members who do not have access to the e-voting process) in a fair and transparent manner.
- iv. The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than 02-09-2016 a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- v. A Member can opt for only one mode of voting i.e. either through e-voting or in physical form. If a Member casts his/her vote by both modes, then voting done through e-voting shall prevail and the vote by ballot shall be treated as invalid.

The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.igpetro.com and on the website of CDSL www.evotingindia.com immediately after the result is declared by the Chairman. The Company shall also simultaneously forward the results to BSE & NSE where its shares are listed.

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. 5

Shri Nikunj Dhanuka was re-appointed as Managing Director of the Company for a period of 5 years with effect from 27-04-2011 by the members of the Company at an Annual General Meeting held on 24-09-2011 which term expired on 26-04-2016.

Pursuant to the recommendation of the Nomination and Remuneration Committee, the Board of Directors on 11-02-2016 re-appointed Shri Nikunj Dhanuka as Managing Director and CEO for a period of 3 years with effect from 27-04-2016 on the remuneration, terms and conditions recommended by the Nomination and Remuneration Committee as set out herein.

Shri Nikunj Dhanuka is associated with the Company since 1998 and has played an instrumental role in the growth of the Company over the last several years. He possesses diverse experience and extensive knowledge on the functioning of Chemical Industries, Finance and Banking and is in charge of the overall affairs of the Company. Some of the achievements of the Company during his tenure are highlighted below:

- ✓ Equipped with one of the largest capacity at a single location.
- ✓ Ability to cater to local and international market.
- ✓ The largest producer of Phthalic Anhydride in India.
- ✓ Brownfield expansion of 53,000 MTPA with the setup of PA-3
- ✓ Total Licensed Capacity of 169,250 MTPA
- ✓ Crossed turnover of ₹ 1,000 crores for the first time in the history of the Company during the financial year 2013-14.
- ✓ Entered into a Joint Venture with M/s Dubai Natural Gas Co. Ltd. through its wholly owned subsidiary IGPL (FZE) to manufacture Maleic Anhydride in Dubai.

After taking into account the considerable increase in the duties and responsibilities shouldered by him and the prevailing managerial remuneration in the chemical industries and the recommendation of the Nomination and Remuneration Committee, the Board of Directors proposes the remuneration, terms and conditions of the re-appointment of Shri Nikunj Dhanuka as Managing Director and Chief Executive Officer for the approval of the members of the Company as set out below:

- a. **Remuneration** – ₹ 5,00,000/- per month with such increases as may be determined by the Board of Directors of the Company from time to time.
- b. **Personal Pay** – Equivalent to two months remuneration with such increases as may be determined by the Board of Directors of the Company from time to time.
- c. **Perquisites & Allowances** – In addition to the aforesaid remuneration and personal pay, he shall be entitled to the following perquisites which are classified into 3 categories:

Category A

- i. **Housing**
Shri Nikunj Dhanuka will be entitled to the House Rent Allowance of ₹ 50,000/- per month.
- ii. He shall be entitled to additional perquisite i.e. soft furnishing incurred at the place of his residence upto maximum of 10% of his salary i.e. ₹ 6,00,000/- p.a.
- iii. **Medical re-imburement**
Expenses incurred by him and his family subject to a ceiling of one month's salary in a year or 3 month's salary over a period of 3 years.

- iv. Leave Travel Concession
For self and family once in a year in accordance with the rules of the Company.
 - v. Leave
Earned leave with full pay and allowances as per the rules of the Company but not exceeding one month's leave for every 11 months of service. Encashment of leave at the end of the tenure as per the rules of the Company will be allowed.
 - vi. Club fees
Subject to a maximum of two clubs.
 - vii. Insurance
Cost of insurance in respect of mediclaim policy for self and family and personal accident insurance shall be borne by the Company.
 - viii. Other perquisites
Subject to the overall ceiling on remuneration, Shri Nikunj Dhanuka may be given any other allowances, benefits, perquisites and facilities as the Board of Directors of the Company (which term includes any Committee thereof) may from time to time decide.
- d. Tenure – For a period of 3 years w.e.f. 27-04-2016 and he shall be liable to retire by rotation.

Category B

Contribution to provident fund, superannuation fund or annuity fund as per rules of the Company. Gratuity payable shall not exceed half month's salary for each completed year of service.

Category C

Provision for use of car and telephone as per the rules of the Company.

Minimum Remuneration

Where, in any financial year during the currency of the tenure of Shri Nikunj Dhanuka, the Company has no profits or its profits are inadequate, the payment of remuneration, bonus, perquisites and other allowances shall be governed by the limits prescribed under Section II of Part I of Schedule V to the Companies Act, 2013 as amended from time to time.

The terms of re-appointment and remuneration are within the prescribed limits and hence the approval of the Central Government is not required.

The Directors recommends the Special Resolution for approval of the members.

Except for Shri Nikunj Dhanuka none of the other Directors or Key Managerial Personnel of the Company and their relatives are concerned or interested in the said resolution.

Item No. 6

In pursuance of Section 148 of the Companies Act, 2013 and Rule 14 of the Companies (Audit and Auditors) Rules, 2014, the Company is required to appoint a Cost Accountant in Practice to conduct an audit of its cost records.

On recommendation of Audit Committee, the Board has considered and approved the appointment of M/s Krishna S & Associates, Cost Accountants, for conducting an audit of cost records of the Company's product i.e. Phthalic Anhydride at a remuneration of ₹ 40,000/- plus service tax as applicable and reimbursement of actual travel and out of pocket expenses for the financial year ending 31st March, 2017.

M/s Krishna S & Associates have confirmed that their appointment is within the limits of Section 141(3)(g) of the Companies Act, 2013 and have also certified that they are free from any disqualifications specified under Section 141(3) and proviso to Section 148(3) read with Section 141(4) of the Companies Act, 2013. The Audit Committee has also received a Certificate from the Cost Auditors certifying their independence and arm's length relationship with the Company.

The Ordinary Resolution is set out for approval and ratification by the members in terms of Section 148 of the Companies Act, 2013.

None of the Directors or Key Managerial Personnel of the Company and their relatives is concerned or interested in the aforesaid resolution.

The Board of Directors recommends the resolution for your approval.

By Order of the Board
For I G Petrochemicals Limited

Place : Mumbai
Date : 27-06-2016

Sudhir R Singh
Company Secretary

Registered Office

T-10, 3rd Floor, Jairam Complex
Mala, Neugi Nagar
Panaji, Goa – 403 001.

DETAILS OF DIRECTORS SEEKING RE-APPOINTMENTS

(As required under SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015)

| Name of the Director | Shri M M Dhanuka | Shri Nikunj Dhanuka |
|---|---|--|
| Director Identification Number (DIN) | 00193456 | 00193499 |
| Date of Birth | 17-04-1948 | 26-05-1967 |
| Date of Appointment on the Board | 18-10-1988 | 01-07-1998 |
| Qualifications | B.E (Chem) | B. Com. |
| Expertise | Over three decade of experience and expertise in technical, production and marketing. | Possesses diverse experience and extensive knowledge on the functioning of Chemical Industries, Finance and Banking. |
| Directorship held in listed companies | Mysore Petro Chemicals Ltd. | Mysore Petro Chemicals Ltd. |
| Chairmanships / Memberships of Committees in other listed companies | Nil | Mysore Petro Chemicals Ltd.: Audit Committee – Member Stakeholders Relationship Committee - Chairman |
| Shares held in the Company | 1,04,904 | Nil |
| Relationship between directors inter-se | Nil | Nil |



I G PETROCHEMICALS LIMITED

CIN: L51496GA1988PLC00915

Registered Office: T-10, 3rd Floor, Jairam Complex, Neugi Nagar, Panaji, Goa – 403 001

Corporate Office: 401-404, Raheja Centre, 214, Nariman Point, Mumbai-400 021

Tel. No.: 022 30286100 • Fax: 022 22040747 • Email: igpetro@vsnl.com

ATTENDANCE SLIP

(Please complete this attendance slip and handover at the entrance)

I/We hereby record my/our presence at the 27th Annual General Meeting of the Company at Hotel Mandovi, Dr. D B Bandodkar Road, Panaji, Goa-403 001 on Wednesday, 31st August, 2016 at 3.00 p.m.

Folio No. _____ DPID No. _____ Client ID No. _____

Name of the Member _____ Signature _____

Name of the Proxy holder _____ Signature _____

1. Only Member / Proxy holder can attend the Meeting.
2. Member / Proxy holder should bring his / her copy of the Annual Report for reference at the Meeting.



I G PETROCHEMICALS LIMITED

CIN: L51496GA1988PLC00915

Registered Office: T-10, 3rd Floor, Jairam Complex, Neugi Nagar, Panaji, Goa – 403 001

Corporate Office: 401-404, Raheja Centre, 214, Nariman Point, Mumbai-400 021

Tel. No.: 022 30286100 • Fax: 022 22040747 • Email: igpetro@vsnl.com

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 read with Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s):

Registered Address:

E-Mail Id:

Folio No./Client ID:

DP ID:

I/We the member(s) of I G Petrochemicals Limited holding _____ shares hereby appoint:

(1) Name: _____ E-Mail Id: _____
 Address: _____
 _____ Signature _____ or failing him;

(2) Name: _____ E-Mail Id: _____
 Address: _____
 _____ Signature _____ or failing him;

(3) Name: _____ E-Mail Id: _____
 Address: _____
 _____ Signature _____

TEAR HERE

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 27th Annual General Meeting of the Company to be held on Wednesday, 31st August, 2016 at 3.00 p.m. at Hotel Mandovi, Dr. D B Bandodkar Road, Panaji, Goa-403 001 and at any adjournment thereof in respect of such resolutions as are indicated below:

| Resolution No. | RESOLUTIONS | Type of Resolution | For | Against |
|----------------|---|--------------------|-----|---------|
| | Ordinary Business | | | |
| 1. | To consider and adopt the Audited Financial Statements of the Company for the financial year ended 31 st March, 2016 and the Report of the Board of Directors and Auditors' thereon. | Ordinary | | |
| 2. | To declare Dividend. | Ordinary | | |
| 3. | To appoint a Director in place of Shri M M Dhanuka [DIN 00193456] who retires by rotation and being eligible offers himself for re-appointment. | Ordinary | | |
| 4. | Ratification of appointment of Auditors. | Ordinary | | |
| | Special Business | | | |
| 5. | Re-appointment of Shri Nikunj Dhanuka as Managing Director & CEO. | Special | | |
| 6. | Ratification of remuneration of Cost Auditor. | Ordinary | | |

Signed this _____ day of _____ 2016

Signature of the Member _____

Affix
Revenue
Stamp

Signature of the proxy holder

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

TEAR HERE

REGISTRATION OF E-MAIL ADDRESS

Date: _____

The Company Secretary
I G Petrochemicals Limited
401-404, Raheja Centre,
Free Press Journal Marg,
214, Nariman Point,
Mumbai – 400 021.

Dear Sir,

Sub: Go-green initiatives in Corporate Governance - E-mail update

I / We hereby authorize you to send all communications to me / us in electronic mode. Please register my / our e-mail id in your records for sending all communications through e-mail. The relevant details in respect of my /our folio are given below:

Folio No. : _____

DP ID : _____

Client ID : _____

PAN : _____

No. of shares held : _____

E-mail ID : _____

Kindly communicate the registration of the e-mail ID in your record by email.

Thanking you,

Yours faithfully,

Signature of the shareholder

1st joint holder

2nd joint holder

Important Notes:

- 1) On registration, all the communication will be sent to the registered e-mail ID.
- 2) Shareholders are requested to keep Company informed as and when there is any change in the e-mail address. Unless the email Id given above is changed by you by sending another communication in writing, the Company will continue to send the notices/documents to you on the above mentioned email ID.

TEAR HERE

**Route map to the venue of the AGM of
IG Petrochemicals Ltd. to be held on 31st August, 2016 at 3.00 p.m.**

