



Nitta Gelatin India Limited

(Formerly Kerala Chemicals and Proteins Limited)
Joint venture of Kerala State Industrial Development Corporation Ltd. and Nitta Gelatin Inc.

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CIN : L24299KL1975PLC002691

Website : www.gelatin.in

BY COURIER

Ref: 38/600/245

August 3, 2016

The Secretary
BSE Ltd.,

Phiroze Jeejeebhoy Towers, **Fax No. 022 - 22723121 / 22723719**
25th Floor, Dalal Street,
Mumbai-400 001

Dear Sir,


Sub:- **Unaudited Financial Results of the Company
for the quarter ended 30.06.2016.**

The Unaudited Financial Results of the Company along with segment-wise Revenue, Results & Capital Employed for the quarter ended 30.06.2016 are attached herewith.

Thanking you,

meeting ended at 3-45 p.m.

Yours faithfully,
For NITTA GELATIN INDIA LIMITED


G.R. KURUP,
COMPANY SECRETARY.

Encl: as above.

Total No. of pages including this -

NITTA GELATIN INDIA LTD.
REGD. OFFICE : 54/1446, PANAMPILLY NAGAR, KOCHI - 682036.
(CIN : L24299KL1975PLC002691)

PART I: STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2016

(Rs. in Lakhs)

Particulars	3 months ended 30.06.2016	Preceding 3 months ended 31.03.2016 (See Note 2 below)	Corresponding 3 months ended in the previous year 30.06.2015	Previous year ended 31.03.2016
	Unaudited	Audited	Unaudited	Audited
1				
Income from operations				
(a) Net sales/ income from operations (Net of Excise duty)	8883	9047	7879	34865
(b) Other operating income	248	381	134	992
Total Income from operations (net)	9131	9428	8013	35857
2				
Expenses				
(a) Cost of materials consumed	4764	4914	4276	20006
(b) Purchase of stock-in-trade	0	0	0	0
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	403	346	156	(266)
(d) Employee benefits expense	646	632	542	2533
(e) Depreciation and amortisation expense	249	238	233	943
(f) Power, Fuel & Water	748	753	830	3139
(g) Other expenses	1480	1633	1669	6575
Total Expenses	8290	8516	7706	32930
3				
Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	841	912	307	2927
4				
Other Income	17	76	84	242
5				
Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	858	988	391	3169
6				
Finance costs	90	168	147	526
7				
Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	768	820	244	2643
8				
Exceptional items	0	0	0	0
9				
Profit/(Loss) from ordinary activities before tax (7 ± 8)	768	820	244	2643
10				
Tax expense	284	423	100	974
11				
Net Profit/ (Loss) from ordinary activities after tax (9 ± 10)	484	397	144	1669
12				
Extraordinary items	0	0	0	0
13				
Net Profit/(Loss) for the period (11 ± 12)	484	397	144	1669
14				
Share of Profit / (Loss) of associates				
15				
Minority Interest				
16				
Net Profit/ (Loss) after taxes, minority interest and share of profit/ (loss) of associates (13 ± 14 ± 15)	484	397	144	1669
17				
Paid-up equity share capital (Face value per share Rs.10/-)	908	908	908	908
18				
Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year				12469
19.i				
Earnings Per Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (in Rs.):				
a) Basic	5.05	4.08	1.39	17.33
b) Diluted	4.84	3.96	1.39	16.79
19.ii				
Earnings Per Share (after extraordinary items) (of Rs. 10/- each) (not annualised) (in Rs.):				
a) Basic	5.05	4.08	1.39	17.33
b) Diluted	4.84	3.96	1.39	16.79



NOTES:

1. SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

	Particulars	3 months ended	Preceding 3 months	Corresponding 3	Previous year ended
		30.06.2016	ended	months ended in the	31.03.2016
			31.03.2016 (See Note	previous year	31.03.2016
			2 below)	30.06.2015	
		Unaudited	Audited	Unaudited	Audited
A)	Segment Revenue				
	(a) Segment-A - Export Sales	4693	4750	3763	17922
	(b) Segment-B - Domestic Sales	4190	4297	4116	16943
	Total	8883	9047	7879	34865
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/income from operations	8883	9047	7879	34865
B)	Segment Results Profit / (Loss)				
	before tax and interest from each segment				
	(a) Segment-A - Export Sales	1150	1260	716	4089
	(b) Segment-B - Domestic Sales	414	460	421	2017
	Total	1564	1720	1137	6106
	Less: (i) Interest	90	168	147	526
	(ii) Other Un-allocable expenditure				
	net of Un-allocable income	706	732	746	2937
	Total Profit before Tax	768	820	244	2643

Notes on segment information :

- i) The company's operation centers around the manufacture and sale of products which form broadly part of one product group in both export and domestic markets. Accordingly, sales revenue earned from these two different markets constitute the primary basis of segmental information set out above.
 - ii) Fixed assets and services are deployed interchangeably between segments and hence cannot be identified to any of the reportable segments
- 2 The figures for the quarter ended 31.03.2016 are the balancing figures between audited figures in respect of the financial year ended 31.03.2016 and the unaudited published year to date figures upto the third quarter ended 31.12.2015.
- 3 The above results, have been reviewed by the audit committee and approved by the Board of Directors in their meeting held today. The auditors have performed a review of the same.
- 4 Figures have been regrouped wherever necessary.

For Nitro Gelatin India Limited

Sajiv K. Menon
Managing Director
DIN : 00168228

Kochi
August 03, 2016



Varma & Varma

Chartered Accountants

Limited Review Report

The Board of Directors

Nitta Gelatin India Limited

We have reviewed the accompanying statement of unaudited financial results of Nitta Gelatin India Limited ("the Company") for the quarter ended 30th June 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

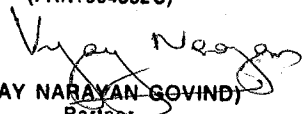
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity." issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kochi

Date : 03.08.2016

For VARMA & VARMA
(FRN : 004532 S)



(VIJAY NARAYAN GOVIND)

Partner

CHARTERED ACCOUNTANTS
Membership No. 203094