

From,

B. Panda and Company Private Limited IMFA Bulding, Bomikhal Rasulgarh Bhubaneswar, Odisha,India-751010	Paramita Investments & Trading Company Private Limited IMFA Building, Bomikhal Rasulgarh Bhubaneswar,Odisha,India-751010
Barabati Investment & Trading Co. Private Limited IMFA Bulding, Bomikhal Rasulgarh, Bhubaneswar, Odisha,India-751010	Indmet Commodities Private Limited IMFA Building, Bomikhal Rasulgarh Bhubaneswar Odisha,India-751010
K. B. Investments Private Limited IMFA Building, Bomikhal Rasulgarh, Bhubaneswar Odisha,India-751010	

Date 06.08.2016

To,

The Dy.General Manager
(Corporate Services)
BSE Ltd.
Floor 25, P.J. Towers
Dalal Street Fort
Mumbai-400001
Stock Code : 533047

Sub: Disclosure under Regulation 29(2) read with Regulation 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of Warrants of Indian Metals and Ferro Alloys Limited

Dear Sir,

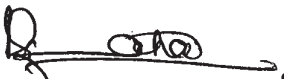
In compliance with the disclosure requirement under Regulation 29(2) read with Regulation 29(3) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations,2011 as amended, please find enclosed herewith a disclosure in prescribed format in relation to acquisition of 10,00,000 (Ten Lakhs) convertible warrants with each warrant convertible into equity shares having face value of Rs.10/- each of Indian Metals and Ferro Alloys Limited as detailed herein below:

Date of Allotment	Name of Allottee/Acquirer	No of Warrants
05/08/16	B. Panda and Company Private Limited	200000
05/08/16	Barabati Investment & Trading Co. Private Limited	200000
05/08/16	K.B.InvestmentsPrivate Limited	200000
05/08/16	Paramita Investments & Trading Company Private Limited	200000
05/08/2016	Indmet Commodities Private Limited	200000
	Total	1000000

This may kindly be taken on record.

Thanking you,

Yours sincerely,
For and on behalf of Acquirers



(Authorized Signatory)
Encl: as above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Indian Metals & Ferro Alloys Ltd.(IMFA)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	B. Panda and Company Private Limited Barabati Investment & Trading Co. Private Limited K.B.InvestmentsPrivate Limited Paramita Investments & Trading Company Private Limited Indmet Commodities Private Limited (hereinafter the "Acquirer") Persons Acting in Concert – As per Annexure attached.		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of (Acquirer and PAC):			
a) Shares carrying voting rights	14483312	55.75	55.75
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	14483312	55.75	55.75
Details of acquisition			
a) Shares carrying voting rights acquired	NIL	NIL	NIL
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	1000000	3.85	3.70

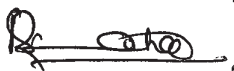
(convertible warrants with each warrant convertible in to one equity share having face value of Rs 10/- each of IMFA)			
d) Shares encumbered/invoked/released by the acquirer.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	1000000	3.85	3.70

After the acquisition, holding of (Acquirer and PAC):				
a)	Shares carrying voting rights	14483312	55.75	53.69
b)	Shares encumbered with the acquirer	NIL	NIL	NIL
c)	VRs otherwise than by equity shares	NIL	NIL	NIL
d)	Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1000000	3.85	3.70
e)	Total (a+b+c+d)	15480312	59.60	57.39
Mode of acquisition (e.g. open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance etc.)		Preferential allotment		
Date of acquisition of equity shares.		05.08.2016		
Equity share capital / total voting capital of the TC before the said acquisition		Rs.25,97,70,530/-	consisting	25977053 equity shares of Rs10/-each
Equity share capital/ total voting capital of the TC after the said acquisition		Rs.25,97,70,530/-	consisting	25977053 equity shares of Rs10/-each
Total diluted share/voting capital of the TC after the said acquisition		Rs.26,97,70,530/-	consisting	26977053 equity shares of Rs10/-each

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of Acquirers



(Authorised Signatory)

Place: Bhubaneswar

Date: 06/08/2016

Annexure

- 1 Dr.Banshidhar Panda
- 2 Shri Baijayant Panda
- 3 Ms Paramita Mahapatra
- 4 Ms.Nivedita Ganapathi
- 5 Mr Subhrakant Panda
- 6 Madhuban Investments Pvt Ltd.
- 7 Utkal Manufacturing and Services Ltd.
- 8 Mr. Subhrakant Panda, Managing Trustee, Shaisah Foundation
- 9 Indian Metals & Ferro Alloys Ltd –
Unclaimed Suspense Account – Promoter Group.

