
*Amendment***Aberdeen**

September 26, 2016

Via Fax (001 91 22 2272 2037,
2272 3121, 2272 2041, 2272, 2039) & CourierThe Bombay Stock Exchange Limited
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

Attention: Mr.Sanjay Golecha

Dear Sir

I am writing to notify that the accounts managed or advised by Aberdeen Asset Management Asia Limited, we now hold a total of 9,602,331 shares in Piramal Enterprises Limited. across all mandates, equivalent to 5.5645% of the company's issued shares (Source: Bloomberg) of which 5.3877% are shares we have control over the voting rights. This follows a sale of 28,263 shares on September 23, 2016.

Enclosed herewith is the appropriate forms pursuant to Regulations 29 (2) of SEBI for your attention.

Yours sincerely

For and on behalf of
Aberdeen Asset Management Asia Ltd.*Phattrawadee Ng.*Phattrawadee Ngamnoolake
Compliance
enc.



भारतीय प्रतिभूति और विनिमय बोर्ड
Securities and Exchange Board of India

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	PIRAMAL ENTERPRISES INR2		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Aberdeen Asset Management Asia Ltd, on behalf of funds advised / managed.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	9,630,594	5.5809%	5.5809%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	9,630,594	5.5809%	5.5809%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	-28,263	-0.0164%	-0.0164%
b) VRs acquired otherwise than by shares	-	-	-



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c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-28,263	-0.0164%	-0.0164%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9,602,331	5.5645%	5.5645%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	9,602,331	5.5645%	5.5645%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is application	23/09/2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 345,126,196 (based on par value of Rs 2 and total issued shares of 172,563,098)		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 345,126,196 (based on par value of Rs 2 and total issued shares of 172,563,098)		
Total diluted share/voting capital of the TC after the said acquisition	-		



भारतीय प्रतिभूति और विनियम बोर्ड
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Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Phattrawadee N.
Phattrawadee Ngamnoolake

For and on behalf of Aberdeen Asset Management Asia Limited

Place : Bangkok

Date : 26/09/2016

ANNEXURE TO FORM 29() DATED 23/09/16

Holder of relevant interest	Permanent account number (PAN)	Registered holder securities	Persons entitled to be registered holder	Number of securities
Aberdeen Global - Asian Smaller Companies Fund	AAFCA9270L	BNP Paribas Securities Services	Aberdeen Global - Asian Smaller Companies Fund	787,391
Aberdeen Global - Emerging Markets Smaller Companies Fund	AAGCA0785P	BNP Paribas Securities Services	Aberdeen Global - Emerging Markets Smaller Companies Fund	784,594
Aberdeen Global - Indian Equity Fund	AABCP2263L	BNP Paribas Securities Services	Aberdeen Global - Indian Equity Fund	4,879,187
Edinburgh Dragon Trust plc	AAACE1861C	BNP Paribas Securities Services	Edinburgh Dragon Trust plc	513,861
New India Investment Trust PLC	AACCN4928M	BNP Paribas Security Services - London	New India Investment Trust PLC	489,526
Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.	AACCT1695D	State Street	Aberdeen Emerging Markets Smaller Company Opportunities Fund, Inc.	104,500
Aberdeen Capital Trust	AALTS1134L	State Street Bank & Trust	Aberdeen Capital Trust	3,698
Aberdeen Emerging Markets Smaller Companies Fund	AACTA0815F	State Street Bank & Trust	Aberdeen Emerging Markets Smaller Companies Fund	607,000
Aberdeen Global Emerging Markets Quantitative Equity Fund	AALCS3017P	State Street Bank & Trust	Aberdeen Global Emerging Markets Quantitative Equity Fund	8,565
The India Fund, Inc.	AABCA0836G	State Street Bank & Trust	The India Fund, Inc.	1,026,264
Aberdeen Asset Management Asia - Segregated Funds	AABTD0715E AAATF1651L AABTM7203J AAATI3067R AAAAI8577R AAATL6864F	1. Danske Bank 2. Northern Trust - Chicago 3. RBC Dexia Investor Services - Luxembourg 4. RBC Dexia Investor Services Limited 5. Skandinaviska Enskilda Banken AB 6. State Street Bank & Trust	Aberdeen Asset Management Asia - Segregated Funds	397,745