



# THE LEELA

PALACES HOTELS RESORTS

September 15, 2016

**Mr. Yogendra Daxini**  
**Senior Manager - Surveillance**  
**BSE Limited**  
1st floor, Rotunda Building  
B.S. Marg, Fort  
Mumbai – 400 001  
Fax No. 2272 3030 / 1717  
Stock Code: 500193

**Mr. Avishkar Naik**  
**Chief Manager - Surveillance**  
**National Stock Exchange of India**  
**Limited**  
Exchange-Plaza, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
Fax No. 2659 8322  
Stock Code: HOTELEELA

Dear Sirs,

**Sub: Clarification on news item appeared in today's "Economic times" captioned "Race to Check into Leela Hotels Hots up Again – SWFs, PE firms & Middle East family officers in talks to buy Dehi, Chennai properties; deal value: Rs3Kcr"**

**Ref. BSE letter No. L / SURV / ONL / RV/ZS/2016-17 / 162 dated September 15, 2016 dated NSE letter No. NSE/CM/Surveillance /6451 dated 15<sup>th</sup> September, 2016**

In this regard, we wish to draw your attention to our letter dated 1st August, 2016 intimating the approval of the Board to commence the process for sale of certain undertakings of the Company i.e. The Leela Palace, Chennai and/or The Leela Palace, New Delhi, subject to the approval of the members through a postal ballot.

We further wish to inform you that JM Financial Institutional Securities Limited, the sole financial advisor, and the Company are in discussion with various investors / interested parties for sale of the above hotels. However, the Company has not entered into binding agreement with any of them.

A suitable announcement will be made to the Stock Exchanges at an appropriate time.

We would request you to place this information on record.

Thanking You,

Yours Faithfully,  
**For Hotel Leelaventure Limited**

*A.S. Bohra*  
**Anandghan Bohra**  
**Company Secretary**



Regd. Office:

**HOTEL LEEAVENTURE LIMITED**

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The Leela Palaces, Hotels and Resorts: New Delhi, Bengaluru, Chennai, Mumbai, Gurgaon, Udaipur, Goa and Kovalam.

Upcoming Properties: Jaipur; Agra; Lake Ashtamudi (Kerala); Bhartiya City, Bengaluru and Lucknow.

Corporate Identity Number (CIN): L55101MH1981PLC024097

