



FOODS AND INNS LIMITED

Corporate Office : Dulwich Mansion, 3rd Floor, 224, Tardeo Road, Mumbai-400 007.
Tel No.: 23533103/04/05 Fax No.: 23533106/07 Email: writetous@foodsandinns.com
Registered Office: Foods and Inns Building, Sion-Trombay Road, Punjabwadi,
Deonar, Mumbai - 400 088 website: www.foodsandinns.com
Corporate Identity No: L55200MH1967PLC013837

September 08, 2016

To:
The Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai 400 001

Dear Sir,

Sub: Outcome of Annual General Meeting held on September 08, 2016

Ref: Script Code No. 507552

The 44th Annual General Meeting of the members of Foods and Inns Limited was held on September 08, 2016 at 4.30 p.m. at Sir Vithaldas Chambers, 6th Floor, 16 Mumbai Samachar Marg, Fort, Mumbai 400 001 and all the items of business contained in the notice of the 44th Annual General Meeting were transacted

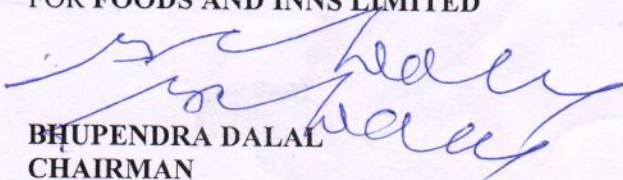
The shareholders observed one minute silence as a mark of respect and memory for the directors i.e Mr. Utsav Dhupelia and Mr. Dadi Engineer who passed away recently.

The following items of business were approved by the shareholders:

1. Approved and adopted :-
 - (a) the Audited Financial Statements of the Company for the financial year ended March 31, 2016, along with the Report of the Directors and Auditors thereon.
 - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, along with the Report of the Directors and Auditors thereon.
2. Approved dividend of ₹2.50 per equity share.
3. Mr. Raymond Simkins (DIN: 01573312) was re-appointed as the Director of the Company who retired by rotation.
4. Ms B.S. Mehta & Co, Chartered Accountants, (Firm Registration No 106190W) re-appointed as the statutory auditors of the Company to audit the accounts for the financial year 2016-2017.
5. Approved preferential issue of 1,50,000 Equity Shares to the person other than promoter and promoter group of the Company.
6. Approved preferential issue of 36,000 Warrants convertible into fully paid-up equity shares to Mr. Milan Dalal belonging to promoter and promoter group of the Company.
Further, due to demise of Mr. Utsav Dhupelia on August 25, 2016; the Company is unable to allot warrants to him as contained in the AGM notice. The same was placed before the members.
7. Approved payment of Commission to Non Executive Directors for a period of five financial years commencing from 01-04-2016.

This is for your information and records.

Yours faithfully,
FOR FOODS AND INNS LIMITED


BHUPENDRA DALAL
CHAIRMAN