

September 28, 2016

To

The General Manager
BSE Limited
P.J.Towers, Dalal Street,
Mumbai- 400 001
Tel: 022-22721234, Fax-2272 3121

Scrip Code: 532907

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Tel: 022 – 26598235, Fax-26598237/38
Scrip Code: IL&FSENGG

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Sub: Redemption of Preference shares

Ref: Regulation 30 of the SEBI (Listing Obligations and Listing Requirements) Regulations, 2015, (Listing Regulations)

Dear Sir/ Madam,

The Board of Directors of the Company in its Meeting held on August 11, 2016, subject to the approval of Members of the Company, approved the issuance of Preference Shares on Preferential Basis and /or equity shares/convertible securities through Qualified Institutional Placement/ rights issue/ public issue or any combination thereof, the part proceeds of which were to be utilized for redemption of Preference Shares which are due for redemption on September 30, 2016

Accordingly, the Company was exploring the possibility of issuance of preference shares on preferential basis which has not materialized

Thereafter, the Members of the Company in their 27th Annual General Meeting held on September 23, 2016 approved the proposal of raising the incremental capital upto Rs 500 Crore by way of issue of equity shares/convertible securities through Qualified Institutional Placement/ rights issue/ public issue or any combination thereof. The Company is in the process of raising incremental capital of Rs 500 crore which may take a period of around 6 months

In view of the foregoing, the Company is seeking the curing period for redemption of the said preference shares from preference shareholders

This is for your kind information and record

Thanking You,

Yours faithfully,
For IL&FS Engineering and Construction Company Limited


Sushil Dudeja
Company Secretary

