



September 27, 2016

The Manager- Listing Department,
Bombay Stock Exchange Limited
Corporate Relationship Department
P. J. Towers, Dalal Street,
Mumbai – 400 001.

The Manager- Listing Department,
The National Stock Exchange of
India Limited, Exchange Plaza,
Bandra-Kurla Complex, Bandra (E),
Mumbai 400 051

BSE Scrip Code No.524280

NSE Symbol : KOPRAN

Dear Sir,

Sub : Disclosure under regulation 31 of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We are forwarding Disclosure received from the Promoter Group Company,
Panorama Finvest Pvt. Ltd. as required under Regulation 31 (1) and 31 (2) of SEBI
(Substantial Acquisition of Shares and Take over) Regulations, 2011.

Kindly disseminate the information on Website of the Exchanges.

Regards,

For Kopran Limited

Sunil Sodhani
Company Secretary

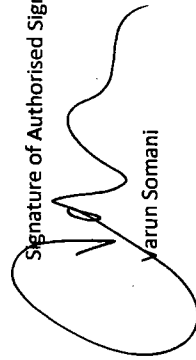


ANNEXURE - I

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Kopran Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE & NSE.											
Date of reporting		26.09.2016											
Name of the promoter or PAC on whose shares encumbrance has been invoked		PANORAMA FINVEST PVT. LTD.											
Details of the creation of encumbrance:		Details of events pertaining to encumbrance (3)											
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)	Promoter holding already encumbered (2)		Type of event (creation/ release/ invocation)		Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reason for encumbrance **	Number	% of share capital	Name of the entity in whose favour shares encumbered ***	Post event holding of encumbered shares{(creation){(2) + (3)}/invocation [(1)-(3)]}	
		Number	% of total share capital	Number	% of total share capital								
Panorama Finvest Pvt.Ltd.	3800000	8.79%	3300000	7.63%	Invocation	26/09/2016	Pledge	Partial Release of shares	1850000	4.28%	IFCI Venture Funds Ltd	1450000	3.35%

Signature of Authorised Signatory



Varun Somani

Place : Mumbai

Date : 26-9-2016