

# KASHVI INVESTMENTS PVT. LTD.

Regd. Office: 26, New Cloth Market, Outside Raipur Gate, Ahmedabad - 380 002.

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CIN : U67120GJ1996PTC028995

Date: 13/09/2016

To,

**The Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**The National Stock Exchange of India Ltd**  
"Exchange Plaza"  
Bandra-Kurla Complex  
Mumbai - 400 051

Scrip Code: 514274

Scrip Code: AARVEEDEN

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

With reference to captioned subject this is to inform that Pursuant to Scheme of Amalgamation of Kashvi Holdings Private Limited and Maverlin International Private Limited with Kashvi Investments Private Limited as approved by the Hon'ble High Court of Gujarat vide order dated 15th July, 2016, 6,80,600 Equity shares of Aarvee Denims and Exports Limited (Which were previously held by Kashvi Holdings Private Limited) have been transferred to and vested in Kashvi Investments Private Limited.

Subsequent to the said order Kashvi Investments Private Limited holds in aggregate 13,88,200 equity shares (i.e. 5.92%) in Aarvee Denims and Exports Limited. Kindly note that there is no change in the overall Promoter holding, including Person Acting in Concert.

Please find enclosed the information in the prescribed format.

Kindly take the same on your records.

**For, Kashvi Investments Private Limited**

*Ashish V. Venkatesh*  
Director  
DIN: 00007201



Encl: As above

**ANNEXURE – 1**

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A- Details of Acquisition**

Name of the Target Company (TC)	AARVEE DENIMS AND EXPORTS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kashvi Investments Private Limited (All the existing promoter/promoter group/PAC remains the same)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE and NSE		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	1,50,86,303	64.31	64.31
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	3,50,000	1.49	1.49
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,54,36,303	65.80	65.80
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	6,80,600	2.90	2.90
b) VRs acquired otherwise than by Equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			

e) Total (a+b+c+/-d)	6,80,600	2.90	2.90
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights	1,50,86,303	64.31	64.31
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	3,50,000	1.49	1.49
c) VRs otherwise than by shares	(Since its inter se transfer/acquisition there is no change in post-acquisition holding)		
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	1,54,36,303	65.80	65.80
e) Total (a+b+c+d)			
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc).	Pursuant to Scheme of Amalgamation of Kashvi Holdings Private Limited and Maverlin International Private Limited with Kashvi Investments Private Limited as approved by the Hon'ble High Court of Gujarat vide order dated 15th July, 2016, 6,80,600 Equity Shares of the Aarvee Denims and Exports Limited (Which were earlier held by Kashvi Holdings Private Limited) have been transferred to and vested in Kashvi Investments Private Limited		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	Date of Transfer: 12/09/2016		
Equity share capital / total voting capital of the TC before the said acquisition	23459800 equity shares of Rs. 10 each.		
Equity share capital/ total voting capital of the TC after the said acquisition	23459800 equity shares of Rs. 10 each.		
Total diluted share/voting capital of the TC after the said acquisition	23459800 equity shares of Rs. 10 each.		

For, Kashvi Investments Private Limited

*Kashvi Virendra Shah*

Director

DIN: 00007201

Date: 13/09/2016

For, Kashvi investments Pvt. Limited

*Ashish Virendrahai*

Director

DIN: 00007201

Place: Ahmedabad

Date: 13/09/2016

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.