



Date: September 12, 2016

To,

BSE Ltd
P. J. Towers, Dalal Street,
MUMBAI – 400 001.

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Scrip Code: BSE: 532368 & NSE: LYCOS

Dear Sir(s),

Sub: Un-Audited Financial Results (standalone) for the Quarter ended 30th June, 2016.

In compliance with Regulation 33 & 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find the enclosed Un-Audited Financial Results (standalone) for the quarter ended 30th June, 2016 as approved by the Board of Directors at its meeting held on 12th September, 2016 along with Limited Review Report of the Statutory Auditors of the Company.

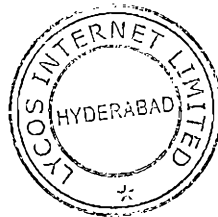
The meeting of the Board of Directors of the Company commenced at 4:00 P.M and concluded at 10:30 P.M.

This is for your information and record.

Thanking You.

Yours truly,
for **LYCOS INTERNET LIMITED**

M. SURESH KUMAR REDDY
CHAIRMAN & MANAGING DIRECTOR



LYCOS INTERNET LIMITED

(Formerly Ybrant Digital Limited)

Plot # 7A, MLA Colony, Road # 12, Banjara Hills, Hyderabad – 500034.

Tel: +91 (40) 45678999, efax : +91 (22) 66459677

CIN: L64203TG1999PLC030996

Lycos Internet Limited (NSE&BSE - LYCOS)

Regd. Office: Plot no# 7A, Road No.12, M.L.A. Colony, Banjara Hills, Hyderabad - 500034, India.

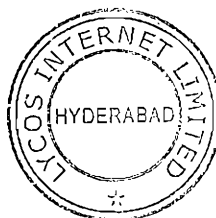
CIN:L64203TG1999PLC030996

Tel: +91 40 4567 8999, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

PART I Statement of Unaudited Standalone Financial Results for the Quarter Ended 30 June 2016

All amounts in Indian Rupees Lakhs, except share data

Sl.No.	Particulars (Refer Notes below)	Quarter ended	Quarter ended
		30-Jun-2016 (Unaudited)	30-Jun-2015 (Unaudited)
1	Income from operations	11,279.69	11,578.42
2	Expenses		
	a) Cost of sales/services	8,785.22	8,863.37
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-
	c) Employee benefits expense	1,159.58	1,288.04
	d) Depreciation and amortization expense	35.35	46.83
	e) Other expenses * (Refer note.5)	1,306.28	1,291.14
	Total expenses	11,286.43	11,489.38
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(6.74)	89.04
4	Other income	162.37	114.53
5	Profit/(loss) from ordinary activities before finance costs and exceptional items (3+4)	155.63	203.57
6	Finance costs	395.38	394.09
7	Profit/(loss) from ordinary activities after finance costs but before exceptional items (5-6)	(239.75)	(190.52)
8	Exceptional items	-	-
9	Profit/(loss) from ordinary activities before tax (7+8)	(239.75)	(190.52)
10	Tax expense	(15.67)	(60.14)
11	Net profit/(loss) from ordinary activities after tax (9-10)	(224.08)	(130.38)
12	Extra ordinary Items (net of tax)	-	-
13	Net Profit/(loss) for the period (11-12)	(224.08)	(130.38)
14	Total other comprehensive income (net of tax)	(3.12)	(3.12)
15	Total comprehensive income for the period	(227.20)	(133.50)
16	Paid-up equity share capital (Face Value of Rs.2/-each)	9,525.03	9,525.03
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-
18	Earnings per share (before extraordinary items) (Face value of Rs.2/-each) (not annualized)		
	a) Basic (in Rs.)	(0.05)	(0.03)
	b) Diluted (in Rs.)	(0.05)	(0.03)
	Earnings per share (after extraordinary items) (Face value of Rs.2/-each) (not annualized)		
	a) Basic (in Rs.)	(0.05)	(0.03)
	b) Diluted (in Rs.)	(0.05)	(0.03)



For LYCOS INTERNET LIMITED

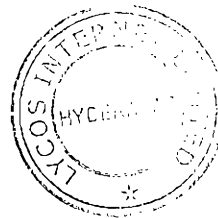
M. Suresh Kumar Reddy
M. SURESH KUMAR REDDY
 Chairman & Managing Director

Notes:

1. The Company has adopted Indian Accounting Standards (Ind AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued thereunder. The date of transition of the Ind AS is 1 April 2015 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
2. The above unaudited financial results for the quarter ended 30th June, 2016 were taken on record at the meeting of the Board of Directors held on 12 September, 2016 after being reviewed and recommended by the Audit Committee.
3. There is a possibility that these quarterly financial results may require adjustment before constituting the final Ind AS financial statements as of and for the year ending 31 March 2017 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective application as permitted under Ind AS 101.
4. These financial statements are the Company's first Ind AS financial statements. The Company has adopted all Ind AS standards by transitioning from accounting standards (IGAAP) as prescribed under Section 133 of the Companies Act, 2013 which was the previous GAAP. The Group is in the process of evaluating the impact of Ind AS on each of the subsidiaries/step-down subsidiaries and may exercise the option under Regulation 33(3)(b)(1) of the listing regulations to submit quarterly/year to date consolidated financial results in the second quarter.
5. During the quarter ended 30 June 2016, the Company has assessed the recoverability of investments in Lanco Net Ltd and recorded an impairment charge of Rs. 200,00,000. This amount of Rs 200,00,000 /- is included in the other expenses amount of Rs.1306.28 Lakhs. (Refer line item 2 (e))
6. The Company operates in two segments i.e, Digital Marketing and Software Development.
7. The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
8. Reconciliation of profit, as previously reported under IGAAP to Ind AS for the earlier periods

Sl.No.	Nature of Adjustments	Quarter ended 30-Jun-2015
A	Net profit as per IGAAP	5.35
B	Effect of transition to Ind AS on statement of profit and loss:	
1	Provision for expected credit loss	(69.62)
2	Reversal of exchange gain/(loss) on foreign currency borrowings from FCTR	(133.35)
3	Actuarial gains/(loss) recognized in other comprehensive income	4.51
4	Deferred taxes on above Ind AS Adjustments	62.73
	Total adjustments	(135.73)
C	Net profit for the period under Ind AS (A+B)	(130.38)
D	Total other comprehensive income (net of tax)	(3.12)
E	Total comprehensive income (C+D)	(133.50)

For LYCOS INTERNET LIMITED



M.SURESH KUMAR REDDY
Chairman and Managing Director

Place : HYDERABAD

Date : September 12, 2016

Lycos Internet Limited (Formerly Ybrant Digital Limited) (NSE&BSE - LYCOS)

Regd. Office: Plot no# 7A, Road No.12, M.L.A. Colony, Banjara Hills, Hyderabad - 500034, India

CIN:L64203TG1999PLC030996

Tel: +91 40 4567 8999, Fax: +91 22 6645 9677, www.lycos.com, email:ir@lycoscorp.com

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

All amounts in Indian Rupees Lakhs

Sl.No.	Particulars	Standalone	
		Quarter Ended	Quarter Ended
		30-Jun-2016	30-Jun-2015
		(Unaudited)	(Unaudited)
1	Segment Revenue		
	(a) Digital Marketing Segment	381.15	585.56
	(b) Software Development Segment	10,898.54	10,992.86
	Total Sales/ Income from Operations	11,279.69	11,578.42
	Less: Inter Segment Revenue	-	-
	Net Sales/ Income from Operations	11,279.69	11,578.42
2	Segment Results - Profit (+) / Loss (-) before tax and interest		
	(a) Digital Marketing Segment	55.78	65.56
	(b) Software Development Segment	99.85	138.01
	Total	155.63	203.57
	Less: Interest	395.38	394.09
	Total Profit (+) / Loss (-) before tax	(239.75)	(190.52)
3	Segment Assets		
	(a) Digital Marketing Segment	49,994.97	51,007.24
	(b) Software Development Segment	41,903.56	47,379.27
	Total segment assets	91,898.53	98,386.51
	Segment liabilities		
	(a) Digital Marketing Segment	13,535.47	14,736.48
	(b) Software Development Segment	19,041.45	23,202.57
	Total segment liabilities	32,576.92	37,939.05

For LYCOS INTERNET LIMITED



(Handwritten Signature)

M.SURESH KUMAR REDDY

Chairman and Managing Director

Place : HYDERABAD

Date : September 12, 2016



P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

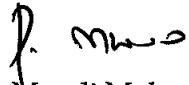
Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

To
The Board of Directors
LYCOS INTERNET LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th June, 2016

1. We have reviewed the accompanying statement of unaudited financial results of M/s. LYCOS INTERNET LIMITED for the quarter ended 30th June, 2016, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 12th September, 2016. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S


P. Murali Mohana Rao
Partner
M.No. 023412



Place: Hyderabad
Date: 12th September, 2016



Date: 12.09.2016

To,

BSE Limited
P. J. Towers, Dalal Street,
MUMBAI – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai-400051.

Scrip Code: BSE: 532368 & NSE: LYCOS

Dear Sir,

Sub: - Press Release

Please take note of the attached Press Release going to be published.

Thanking you,
Yours faithfully,

For LYCOS INTERNET LIMITED

M. Suresh Kumar Reddy
Chairman & Managing Director



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(Formerly Ybrant Digital Limited)

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Simplify your Digital Life

LYCOS Announces Quarter One Results

KPMG to Advise on Strategic Audit Items

Hyderabad, September 12, 2016

LYCOS (NSE: LYCOS I BSE: 532368), the global Internet brand, today announced its unaudited financial results for the quarter ended 30th June, 2016.

The company has also announced the appointment of KPMG to advise on the transition phase. The transition phase includes a few strategic audit items primarily centered around the first year (FY 2016-17) of Ind-AS (Indian Accounting Standards) implementation and change of auditor for the next financial year.

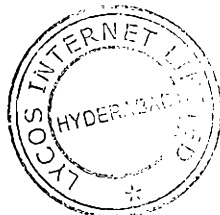
The Financial Highlights:

- Q1 consolidated revenue of Rs. 531.83 Crores, up 6.67% Y-o-Y.
- Q1 consolidated EBITDA of Rs. 160.86 Crores and PAT of Rs. 94.34 Crores.
- Q1 consolidated earnings per share (EPS) of Rs.1.98.

Revenue for Q1 FY2016-17 was Rs. 531.83 Crores, an increase of 12.22% Q-o-Q and 6.67% Y-o-Y. EBITDA for Q1 FY2016-17 was Rs.160.86 Crores, an increase of 12.61% Q-o-Q and 4.35% Y-o-Y. PAT for Q1 FY2016-17 was Rs. 94.34 Crores, an increase of 12.27% Q-o-Q and 4.03% Y-o-Y.

Revenue from Digital Marketing Segment for Q1 FY2016-17 was Rs. 422.85 Crores, an increase of 16.63% Q-o-Q and an increase of 8.78% Y-o-Y. PBT from Digital Marketing Segment for Q1 FY2016-17 was Rs. 139.48 Crores, an increase of 15.52% Q-o-Q and a decrease of 4.27% Y-o-Y.

"We are happy with the performance of the teams this quarter. Benefits of the formation of Brightcom and other strategic moves are trickling in. We expect this to pick steam in the coming quarters. The ducks are lined up."said Suresh Reddy, Chairman of LYCOS.



For LYCOS INTERNET LIMITED


M. SURESH KUMAR REDDY
Chairman & Managing Director

Financial Highlights

All in Rupees Crores

	Quarter Ended	Quarter Ended	Quarter Ended	QOQ	YOY	Year Ended	Year ended
	30-Jun-2016	31-Mar-2016	30-Jun-2015			31st March 2016	31st March 2015
Sales	531.83	473.91	498.64	12.22%	6.66%	2,255.90	1,957.00
EBITDA	160.86	142.85	154.15	12.61%	4.35%	679.67	585.89
PAT	94.34	84.03	90.69	12.27%	4.03%	405.05	342.22

Business highlights

Brightcom, Powered by LYCOS

- **Partnership**

Recent Census bureau data in the U.S. shows that the US-Hispanic population will make up 21% of the country's population by 2030, and advertisers are racing to acquire the best set of tools to reach these powerful consumers.

As a part of that effort, **Medula** is now teaming up with **Brightcom** to capitalize on our multi-channel programmatic products, in order to optimize monetization of its digital inventory for online Hispanics on all devices and levels, including display, video, mobile and social media advertising. Medula's properties include more than 300 top tier sites including Clarín, La República and La Tercera among others, as well as substantial U.S. Hispanic traffic.

- **APAC**

Expanded into Singapore and the Philippines.

Video Advertising

On June 15, 2016, we held a **roundtable event in NYC** for discussion on video ad spending in the upcoming election cycle. The industry event was overflowing with insights of top executives from companies such as *Spotx*, *AOL*, *Vox*, *The Trade Desk*, *NY Daily News* and others. The roundtable was moderated by Philip Rosenstein, a leading writer and editor covering politics at MediaPost.



For LYCOS INTERNET LIMITED

M. SURESH KUMAR REDDY
Chairman & Managing Director

- **Product Portfolio**

In expanding our product portfolio, we introduced:

- Header Bidding: The new header bidding solution helps publishers optimize their entire inventory by enabling all their demand partners to bid based on the real market value of each single impression.
- In-View: It is a highly viewable out-stream video format which generates additional video inventory on a website, allowing publishers to monetize non-video content with video ads. The In-View player expands and begins to play only when the player is more than 50% in view, giving users a non-intrusive viewing experience.

Technology

- Announced new integrations with GeoEdge and Forensiq to enhance viewability measurement and improve fraud detection capabilities for clients.
- Working with Forensiq, a fraud detection company, we will channel all ad traffic through a fraud evaluation program to offer real-time detection for clients.
- GeoEdge, an ad-verification provider, has a similar role, but from a publisher perspective. It checks for malicious creatives, improving transparency between the advertiser and publisher.

LYCOS Media

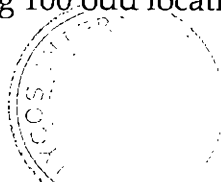
- Announced signing up with ADX, leads to improved fill rates for the network.

LYCOS Life

- On branding, a new Facebook likes campaign is live.
- And Facebook sponsored posts are live for India on varied advertising concepts.

Apollo Lycos Netcommerce

- A client from the textiles business has been signed up for the development of end-to-end ecommerce portal. Development work is in progress.
- Apollo Leathers - Corporate website has been deployed.
- Apart from key Fashions client, we are in the process of closing 4 LOIs pertaining to clothing, personal care & beauty, and the fashion wear categories.
- A Kids wear brand has signed up with APLY for the Omni channel execution where we will be targeting 100 odd locations pan-India.



For LYCOS INTERNET LIMITED

A handwritten signature in black ink, appearing to read "M. Suresh Kumar Reddy".

M. SURESH KUMAR REDDY
Chairman & Managing Director

Conference Call Details:

LYCOS will host a conference call on Thursday, September 15, 2016, at 4:00 pm Indian Standard Time to discuss the financial results. Call-in details will be available from the Investor Relations page of the company's website at: <http://corp.lycos.com/investors/>

Media Contact:

Rema Sujeeth
040 45678925
ir@lycoscorp.com

About LYCOS:

LYCOS is one of the original and most widely known Internet brands in the world, evolving from pioneering search on the web, into a family of three business units covering digital media, marketing, and Internet of Things (IoT).

LYCOS Media is a network of easy-to-use community and social sites in 120 languages across 177 countries. LYCOS' award-winning products and services include tools for blogging, web publishing and hosting, online games, e-mail, and search. The LYCOS Network of sites and services include Lycos.com, Tripod, Angelfire, HotBot, Gamesville, WhoWhere, and LYCOS Mail.

'Brightcom powered by LYCOS', enables businesses, agencies, and online publishers worldwide in meeting their digital marketing needs, serving 40 billion impressions every month. Clients include leading blue chip advertisers like Airtel, British Airways, Coca-Cola, Hyundai Motors, ICICI Bank, ITC, ING, Lenovo, LIC, Maruti Suzuki, MTV, P&G, Qatar Airways, Samsung, Viacom, Sony, Star India, Vodafone, Titan, and Unilever. Publishers include Facebook, LinkedIn, MSN, Twitter, and Yahoo! LYCOS works with agencies like Havas Digital, JWT, Mediacom, Mindshare, Neo@Ogilvy, OgilvyOne, OMD, Satchi&Satchi, TBWA, and ZenithOptiMedia, to name a few.

LYCOS Life is the new consumer products division focused on IoT. LYCOS Life is dedicated to the future of communication and information management in which everyday objects will be connected to the internet, also known as the "Internet of Things" (IoT).

LYCOS employs around 450 people working out of 24 offices worldwide, across the US, Israel, India, Western Europe, Australia and Latin America. For more information please visit www.lycos.com



For LYCOS INTERNET LIMITED

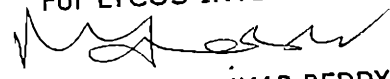
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M. SURESH KUMAR REDDY
Chairman & Managing Director

Disclaimer

This press release contains "forward-looking statements" – that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will." Forward-looking statements by their nature address matters that are, to different degrees, uncertain. For us, uncertainties arise from the behavior of financial and digital marketing industry, and fluctuations in exchange rates; from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward- looking statements.



For LYCOS INTERNET LIMITED

M. SURESH KUMAR REDDY
Chairman & Managing Director