



Ref. No: HSCL/Stock-Ex/2016-17/47

Date: September 24, 2016

E-mail: blsharma@himadri.com

To

Ref: Listing Code: 500184 BSE Limited Corporate Relationship Department P.J. Towers, Dalal Street, Mumbai- 400 001	Ref: Listing Code: HSCL National Stock Exchange of India Ltd Exchange Plaza, C-1, Block-G Bandra Kurla Complex, Bandra (E) Mumbai- 400 051
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Sub: Summary Proceedings of the 28th Annual General Meeting held on 24.09.2016

Dear Sir,

This is to inform you that the 28th Annual General Meeting of the Company was held at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata- 700017 on Saturday the 24 September 2016 at 10.00 am, to transact the business as stated in the Notice dated 11 August 2016.

We are enclosing herewith the Summary of the Proceedings of the AGM of the Company as required under Regulation 30, part A of the Schedule III of SEBI (LODR), Regulations 2015-
Annexure – 1

This is for your information and records.

Thanking You,

Yours faithfully,

For Himadri Speciality Chemical Ltd


Company Secretary
FCS: 8148



Himadri Speciality Chemical Ltd

(Formerly known as Himadri Chemicals & Industries Limited) CIN: L27106WB1987PLC042756
Regd. Office: 23A, Netaji Subhas Road, 8th Floor, Kolkata – 700 001, India
Corp. Office: 8, India Exchange Place, 2nd Floor, Kolkata – 700 001, India
Tel: 91-33-2230-9953, 2230-4363, Fax: 91-33-2230-9051, Website: www.himadri.com



Annexure -I

Summary of proceedings of the 28th Annual General Meeting

Proceedings of the 28th Annual General Meeting (“AGM”/ “Meeting”) of Himadri Speciality Chemical Ltd (formerly known as Himadri Chemicals & Industries Ltd) (“the Company”) held on Saturday the 24 September 2016, at 10.00 a.m. at Bharatiya Bhasha Parishad, 36A, Shakespeare Sarani, Kolkata- 700017 and concluded on 12.15 P.M.

P R E S E N T

Sr. No.	Name	Designation
1.	Mr. Bankey Lal Choudhary	Managing Director
2.	Mr. Shyam Sundar Choudhary	Whole –Time Director
3.	Mr. Hanuman Mal Choraria	Chairman-Audit Committee
4.	Mr. Santimoy Dey	Chairman -Nomination & Remuneration Committee and -Stakeholders Relationship Committee
5.	Mr. Sakti Kumar Banerjee	Independent Director
6.	Ms. Rita Bhattacharya	Nominee- LIC of India

I N A T T E N D A N C E

Sr. No.	Name	Designation
1.	Mr. Anurag Choudhary	Chief Executive Officer
2.	Mr. Rajesh Guraria	Director- BSR & Co. LLP Statutory Auditors
3.	Mr. Bajrang Lal Sharma	Company Secretary

QUORUM

There were Two Hundred Eighty Three (283) member present in person representing 19,76,22,112 Equity Shares, Twenty One (21) members through Proxies representing 80,48,226 Equity Shares of the Company. There were 22,647 Members as on the Cut-Off date i.e, 17 September 2016.

CHAIRMAN

Mr. Bankey Lal Choudhary, Managing Director was unanimously elected as Chairman of the meeting.



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After declaring that the quorum was present, the Chairman called the Meeting to order, and with the consent of the shareholders, the Notice convening the Meeting and the Auditors' Report were taken as read.

The Chairman informed the members that in Compliance with Rule 20 of the Companies (Management and Administration) Rules, 2014 substituted by Companies (Management and Administration) Amendment Rules 2015 read with Section 108 of the Companies Act, 2013 and in compliance with Regulation 44(3) of SEBI (LODR) Regulations 2015, the Company has provided e-Voting facility to all the shareholders as on the cut-off date, i.e. 17th September 2016. The e-voting commenced from (9.00am) on 20th September 2016 and closed on 23rd September 2016 (5.00 pm IST). The Chairman informed the members present that who have not exercised their vote earlier through e-voting may exercise their vote at this meeting through Ballot Paper (in-lieu of e-voting). The Company appointed **Mr. Arun Kumar Khandelia, a Practicing Company Secretary, Partner of K. Arun & Co as Scrutinizer** for this purpose, who was present at the meeting with his team for conducting the voting through Ballot Paper in fair and transparent manner and to submit his report in due time, after considering the votes of the members at this AGM.

The Chairman briefly narrated the financial performance of the Company and deliver his speech.

Thereafter Mr. Anurag Choudhary, Chief Executive Officer of the Company upon the request of the Chairman, briefly narrated the performance of the Company.

The Chairman invited the members to express their views on the financial statements, and agenda items of the notice and thereafter upon his request Mr. Anurag Choudhary responded all the queries and clarification of the members.

The following item of business as per the Notice of the 28th AGM were transacted :-

Ordinary Business:

1. Adoption of Audited Financial Statements (including the Audited Consolidated Financial Statements) for the financial year ended 31 March 2016, and the report of the Board of Directors and Auditors thereon;
2. Declaration of Dividend @ Rs. 0.05 per equity share for the financial year ended 31 March 2016;
3. Appointment of Mr. Shyam Sundar Choudhary (DIN: 00173732) who retire by rotation and offer himself for re-appointment;
4. Appointment of Mr. Vijay Kumar Choudhary (DIN: 00173858) who retire by rotation and offer himself for re-appointment;

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5. Re-Appointment of M/s BSR & Co. LLP , Chartered Accountants,(Firm Registration No. 101248W/ W- 100022) as Statutory Auditors of the Company to hold the office from conclusion of this Annual General Meeting till the conclusion of next Annual General Meeting and authorizing Board to fix their remuneration for the financial year 2016-17;

Special Business

6. Ratification of remuneration of Mr. Sambhu Banerjee as Cost Auditors(Membership No. 9780) for conducting the Audit of Cost Accounting Records of the Company for the financial year 2016-17;
7. Authorizing the Board of Directors for making contributions to bona fide and charitable funds in terms of section 181 of the Companies Act 2013;
8. Approval of Himadri Employee Stock Option Plan 2016 and Grant of Options to the Employees of the Company;
9. Approval of Grant of Options to employees of the Subsidiaries under Himadri Employee Stock Option Plan 2016.

Post the question and answer session, the Chairman thanked the Members present at the Meeting and then concluded the Meeting by authorising the Company Secretary to carry out the poll process and to declare the results on the basis of the consolidated report as received from the scrutinizer . He further informed the Members that the voting results will be made available on the Website of the Company and NSDL within 48 hours of the conclusion of the meeting.

After the conclusion of the voting at the venue, and upon the receipt of the scrutinizers report, all the resolutions as mentioned in the notice convening the 28th Annual General Meeting have been duly passed with requisite majority.

This is for your information and records.

Yours faithfully,



For Himadri Speciality Chemical Ltd


Company Secretary
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