



Sundaram-Clayton Limited

Regd. & Corporate Office :
"Jayalakshmi Estates", 5th Floor
P.O. Box : 732,
29, Haddows Road,
Chennai - 600 006. India.
Telephone : (044) 28272233
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2nd September 2016

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

The Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. 1/C, "G" Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip code: 520056

Scrip code: SUNCLAYLTD

Dear Sir,

- Sub : 1. Outcome of the proceedings of the 54th Annual General Meeting (AGM) of the Company held on 2nd September 2016.**
- 2. Summary of proceedings of AGM and intimation of voting results at the 54th AGM of the Company held on 2nd September 2016 in terms of Regulation 30 and 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We wish to inform you that the 54th Annual General Meeting of the Company (AGM) was held today at 'The Music Academy', New No.168 T T K Road, Royapettah, Chennai - 600 014. As per the statutory requirements, Chairman provided the facility of voting through 'ballot' papers to all those shareholders and proxy holders, who attended the AGM and who did not participate in 'remote e-Voting' for all the following subjects, as contained in Resolution Nos.1 to 4 of the Notice of the AGM:

Resolution Nos.	Subjects
1.	Adoption of audited financial statements including the consolidated financial statements for the year ended 31 st March 2016 and the reports of the Board of Directors and Auditors thereon.



Sundaram-Clayton Limited
Chennai 600 006

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Resolution Nos.	Subjects
2.	Re-appointment of Mr Gopal Srinivasan as director, who retires by rotation.
3.	Re-appointment of Mr T K Balaji as director, who retires by rotation.
4.	Ratification of appointment of M/s. Sundaram & Srinivasan as statutory auditors for the last year in the transitional period of three consecutive years.

We wish to inform you that the shareholders at the AGM held on 2nd September 2016, have approved all the items of business as contained in notice convening the 54th AGM of the Company.

All the resolutions were passed by the shareholders, with requisite majority.

In this connection, we enclose the following:

- Summary of proceedings of AGM as Annexure - 1;
- Results of voting through electronic means and physical ballot as per as the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure - 2; and
- Scrutinizer's Report on remote e-voting and poll process as Annexure - 3.

The said results declared by the Chairman of the meeting and the report submitted by the scrutinizer are also placed on the Company's Website and Notice board.

Please acknowledge receipt.

Thanking you,

Yours faithfully,
For SUNDARAM-CLAYTON LIMITED


R Raja Prakash
Company Secretary

Summary of Proceedings of the 54th Annual General Meeting

The 54th Annual General Meeting (AGM) of the members of Sundaram-Clayton Limited ("the Company") was held on Friday, September 2, 2016 at 10.00 A.M. at 'The Music Academy' New No.168 (Old No.306), T.T.K. Road, Royapettah Chennai 600 014. Mr Venu Srinivasan, Chairman and Managing Director chaired the meeting. The Chairman introduced the directors on the dais. The Chairman informed that Mr K Mahesh, director, of the Company was not attending the meeting due to personal reasons. The requisite quorum being present, the Chairman called the meeting to order. The Chairman delivered his speech.

Notice, Auditors Report and Secretarial Auditors Report were taken as read as all the above had been available with the shareholders. The Chairman informed that both the Statutory Auditors Report and Secretarial Auditors Report were free from any qualification / observation or other remarks.

The following items of business, as per the Notice of 54th AGM were transacted:

1. Adoption of the Audited Financial Statements (standalone & consolidated) of the Company for the financial year ended 31st March 2016 and the reports of the Board of Directors and the Auditors;
2. Re-appointment of Mr Gopal Srinivasan, as director, liable to retire by rotation;
3. Re-appointment of Mr T K Balaji, as director, liable to retire by rotation; and
4. Ratification of appointment of M/s. Sundaram & Srinivasan, Chartered Accountants, Chennai, as statutory auditors for the last year in the transitional period of three years.

Clarifications were provided to the queries raised by the members.

The Chairman informed that the Company in terms of Section 108 of the Act 2013 read with Rule 20 of the Companies (Management and Administration) Rules 2014, as amended, had provided the members the facility to cast their vote electronically from 30th August 2016 (9.00 A.M.) to 1st September 2016 (5.00 P.M.) and that there will be no voting by show of hands at the meeting. Members who were present at the AGM and who had not cast their votes electronically were provided an opportunity to cast their votes at the meeting through ballot papers.



The Board of Directors had appointed Mr K Sriram, practicing company secretary, as the scrutinizer to supervise the e-voting and ballot voting process. The Chairman informed the members that the consolidated results of e-voting and ballot voting would be announced within 48 hours and also intimated to the stock exchanges and posted on the website and notice board of the Company.

The Chairman then thanked the members present and declared the meeting as closed. The meeting concluded at 10.30 A.M.



Results of voting through electronic means and physical ballot

Date of the AGM	2 nd September 2016
Total number of shareholders on record date	15,520
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public:	4 1095
No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public	Nil

Resolution 1	Adoption of audited financial statements (standalone and consolidated) and reports of the Board of Directors and the Auditors for the year ended 31 st March 2016.
Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes cast (6)=[(4)/(2)]*100	% of Votes against on votes cast (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		15,174,060	100.00	15,174,060	-	100.00	-
	Poll		-	-	-	-	-	-
	Total	15,174,060	15,174,060	100.00	15,174,060	-	100.00	-
Public-Institutions	E-Voting		2,591,021	81.63	2,591,021	-	100.00	-
	Poll		-	-	-	-	-	-
	Total	3,174,195	2,591,021	81.63	2,591,021	-	100.00	-
Public- Non Institutions	E-Voting		203,588	10.81	203,588	-	100.00	-
	Poll		1,525	0.08	1,525	-	100.00	-
	Total	1,883,830	205,113	10.89	205,113	-	100.00	-
Total		20,232,085	17,970,194	88.82	17,970,194	-	100.00	-



Resolution 2	Re-appointment of Mr Gopal Srinivasan (DIN: 00177699), as a director liable to retire by rotation.
Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes cast (6)=[(4)/(2)]*100	% of Votes against on votes cast (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		15,174,060	100.00	15,174,060	-	100.00	-
	Poll		-	-	-	-	-	-
	Total	15,174,060	15,174,060	100.00	15,174,060	-	100.00	-
Public-Institutions	E-Voting		2,591,021	81.63	1,886,782	704,239	72.82	27.18
	Poll		-	-	-	-	-	-
	Total	3,174,195	2,591,021	81.63	1,886,782	704,239	72.82	27.18
Public- Non Institutions	E-Voting		203,573	10.81	203,573	-	100.00	-
	Poll		1,525	0.08	1,525	-	100.00	-
	Total	1,883,830	205,098	10.89	205,098	-	100.00	-
Total		20,232,085	17,970,179	88.82	17,265,940	704,239	96.08	3.92

Resolution 3	Re-appointment of Mr T K Balaji (DIN: 00002010), as a director liable to retire by rotation.
Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter / promoter group are interested in the agenda /	No

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes cast (6)=[(4)/(2)]*100	% of Votes against on votes cast (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		15,174,060	100.00	15,174,060	-	100.00	-
	Poll		-	-	-	-	-	-
	Total	15,174,060	15,174,060	100.00	15,174,060	-	100.00	-
Public-Institutions	E-Voting		2,591,021	81.63	1,886,782	704,239	72.82	27.18
	Poll		-	-	-	-	-	-
	Total	3,174,195	2,591,021	81.63	1,886,782	704,239	72.82	27.18
Public- Non Institutions	E-Voting		203,588	10.81	203,588	-	100.00	-
	Poll		1,525	0.08	1,525	-	100.00	-
	Total	1,883,830	205,113	10.89	205,113	-	100.00	-
Total		20,232,085	17,970,194	88.82	17,265,955	704,239	96.08	3.92



Resolution 4	Ratification of re-appointment of M/s. Sundaram & Srinivasan , Chartered Accountants, Chennai (Firm Registration No. No.004207S), as Statutory Auditors for the last year in transitional period of three consecutive years on such remuneration as may be mutually agreed to.
Resolution required: (Ordinary/ Special)	Ordinary
Whether promoter / promoter group are interested in the agenda / resolution?	No

Category	Mode of Voting	No. of shares held (1)	No. of votes cast (2)	% of Votes cast on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favour (4)	No. of Votes against (5)	% of Votes in favour on votes cast (6)=[(4)/(2)]*100	% of Votes against on votes cast (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		15,174,060	100.00	15,174,060	-	100.00	-
	Poll		-	-	-	-	-	-
	Total	15,174,060	15,174,060	100.00	15,174,060	-	100.00	-
Public- Institutions	E-Voting		1,829,939	57.65	1,132,846	697,093	61.91	38.09
	Poll		-	-	-	-	-	-
	Total	3,174,195	1,829,939	57.65	1,132,846	697,093	61.91	38.09
Public- Non Institutions	E-Voting		203,588	10.81	203,588	-	100.00	-
	Poll		1,525	0.08	1,525	-	100.00	-
	Total	1,883,830	205,113	10.89	205,113	-	100.00	-
Total		20,232,085	17,209,112	85.06	16,512,019	697,093	95.95	4.05





K SRIRAM, B.Com, ACA, FCS
Practising Company Secretary

Scrutiniser's Report

*[Pursuant to Section 108 of the Companies Act, 2013, and Rule 20 of the
Companies (Management and Administration) Rules, 2014]*

2nd September 2016

To,
The Chairman,
Sundaram-Clayton Limited
"Jayalakshmi Estates", 29, Haddows Road,
Chennai-600 006.

Dear Sir,

Sub: E-voting and ballot process in respect of your Company's 54th Annual General meeting (AGM) on 2nd September 2016 - submission of Scrutiniser's report

Your Board of Directors have, vide resolution passed on 12th May 2016, appointed me to act as the Scrutiniser for the remote e-voting and the ballot processes, in connection with the said AGM. As both the processes have been completed today, I am submitting my consolidated report as under:

1. National Securities Depository Limited (NSDL), the agency selected by your Company to provide the e-voting platform for the remote e-voting process, allotted E-voting Event Number (EVEN) **104391** for the same.
2. Notice convening the 54th AGM (along with the Annual report for the year ended 31st March 2016) was sent to 15,512 members (including shareholders whose shares were lying in Sundaram-Clayton Limited - Unclaimed Suspense Account) of the Company as on 22nd July 2016, as set out below:
 - (a) Through e-mail (sent by NSDL) to 6,995 members on 28th July 2016.
 - (b) Through registered parcel/ speed post/ registered airmail (sent by the Company's In-house Share Transfer Agency) to 10,100 members, on 27th and 28th July 2016.
 - (c) Through e-mail (wherever available) as well as through registered parcel / speed post, in the case of 1,583 members residing in Chennai [included in both (a) and (b) above].
 - (d) Through registered parcel to 24 members, in respect of whom the e-mails sent by NSDL were returned undelivered, on 3rd August 2016.
3. Notice convening the 54th AGM (along with the Annual report for the year ended 31st March 2016) was sent to the Directors and the Auditors on 29th July 2016. The notice was also submitted to the stock exchanges in which the Company's shares are listed on 29th July 2016.
4. The prescribed particulars with regard to the remote e-voting process were duly advertised on 29th July 2016 in Business Standard (in English) and Dinamani (in Tamil).
5. **26th August 2016** was fixed as the **cut-off date** for the purpose of determining the eligibility to participate either in the said remote e-voting through the NSDL portal or in the ballot process at the AGM venue.

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Sundaram-Clayton Limited-54th AGM on 2nd September 2016
Scrutiniser's report on remote e-voting and ballot process at the AGM

6. As on the cut-off date, the Company's paid-up equity share capital consisted of 2,02,32,085 equity shares of Rs.5/- each. This included 32,109 equity shares (of 483 equity shareholders) lying in Sundaram-Clayton Limited Unclaimed Suspense Account on which voting rights were frozen in terms of Schedule VI of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('LODR'). Accordingly, **15,037 members were eligible to vote on an aggregate of 2,01,99,976 equity shares.**
7. The **remote e-voting** facility was kept open in the NSDL portal **from 9.00 am on 30th August 2016 to 5.00 pm on 1st September 2016.** Seventy-seven (77) members voted through remote e-voting.
8. The 54th AGM was duly held at "The Music Academy", New No.168, (Old No. 306) TTK Road, Royapettah, Chennai 600 014 on Friday, the 2nd September 2016 at 10.00 a.m.
9. The Chairman announced that a ballot process would be carried out at the AGM venue, to enable those members who were present in person or through proxy but had not voted through remote e-voting to exercise their voting rights.
10. I displayed to the members present the two empty ballot boxes meant to be used for the ballot process and locked them. I also authenticated ballot papers in Form No. MGT-12 for use in the ballot process and had them distributed to the members at the AGM hall who wanted to vote.
11. On completion of the voting through ballot process at 10.30 a.m, the Chairman declared the AGM as closed.
12. I then opened both the ballot boxes in the presence of two witnesses not in the employment of the Company and counted the number of ballots. A total of thirty-five (35) ballots were cast in the ballot process, out of which twelve (12) ballots were treated as invalid on account of the following reasons:
 - (a) Number of shares on which votes were cast were not indicated (7 ballots);
 - (b) Signatures did not match with the specimen available (3 ballots);
 - (c) Two ballots submitted for the same folio (1 ballot); and
 - (d) No shareholding as on the cut-off date (1 ballot)
13. I also unblocked the votes cast through remote e-voting in the presence of two witnesses not in the employment of the Company.
14. I scrutinized the votes cast through remote e-voting and in the ballot process, and validated the same with the list of eligible members and their holding as on the cut-off date. I have also verified and confirmed that:
 - (a) No voting rights were exercised in respect of the 32,109 equity shares lying in Sundaram-Clayton Limited - Unclaimed Suspense Account in terms of LODR.
 - (b) No member who had exercised their vote through remote e-voting facility participated in the ballot process at the AGM.
15. I have recorded particulars of the votes cast through remote e-voting and ballot process in a separate register maintained in electronic form.
16. The items of business set out in the notice convening the 54th AGM and covered by the remote e-voting and ballot processes were:

Item No.	Type of resolution	Subject matter
1.	Ordinary	Adoption of audited financial statements (<i>standalone and consolidated</i>) and reports of the Board of Directors and the Auditors for the year ended 31 st March 2016



Sundaram-Clayton Limited-54th AGM on 2nd September 2016
Scrutiniser's report on remote e-voting and ballot process at the AGM

Item No.	Type of resolution	Subject matter
2.	Ordinary	Re-appointment of Mr. Gopal Srinivasan (<i>holding DIN 00177699</i>), as a director liable to retire by rotation.
3.	Ordinary	Re-appointment of Mr. T K Balaji (<i>holding DIN 00002010</i>), as a director liable to retire by rotation.
4.	Ordinary	Ratification of re-appointment of M/s. Sundaram & Srinivasan, Chartered Accountants, Chennai, (<i>having Firm Registration No. 004207S</i>), as Statutory Auditors for the last year in the transitional term of three consecutive years on such remuneration as may be mutually agreed to.

17. The consolidated results of the voting through remote e-voting through NSDL portal (electronic ballots) and the ballot process at the AGM venue (physical ballots) are as under:

Item No.	<i>Electronic and physical ballots/ votes cast</i>							
	Total		In favour of the resolution			Against the resolution		
	<i>Ballots</i>	<i>Votes cast</i>	<i>Ballots</i>	<i>Votes cast</i>	<i>% of votes</i>	<i>Ballots</i>	<i>Votes cast</i>	<i>% of votes</i>
1.	100	1,79,70,194	100	1,79,70,194	100.00%	0	0	0.00%
2.	99	1,79,70,179	93	1,72,65,940	96.08%	6	7,04,239	3.92%
3.	100	1,79,70,194	94	1,72,65,955	96.08%	6	7,04,239	3.92%
4.	97	1,72,09,112	96	1,65,12,019	95.95%	1	6,97,093	4.05%

18. All the four (4) ordinary resolutions have been passed with more than the requisite majority on the date of the AGM, namely 2nd September 2016. You may declare the results accordingly.

Thanking you,
Yours faithfully,

K. Sriram,
Practising Company Secretary (CP No: 2215),
Scrutiniser.

