



SURYALATA SPINNING MILLS LIMITED

(An ISO 9001 : 2008 Certified Company)

CIN-L18100TG1983PLC003962



SLSML/2016-17/687

29th September, 2016

Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street,
Mumbai - 400 001.

Dear Sir(s),

Ref : Scrip Code : 5 1 4 1 3 8.

Sub : AGM Update/submission of proceedings of the 33rd Annual General Meeting of the company, pursuant to regulation 30 of SEBI (LODR) Regulations, 2015.

We refer to above subject and herewith enclose the proceedings of the 33rd Annual General Meeting of the Company held on Wednesday, 28th September, 2016 at 10.30 a.m. at Kamat Lingapur Hotel, 1-10-44/2, Chikoti Gardens, Begumpet, Hyderabad- 500016, Telangana, India.

This is for your information and record.

Thanking you,

Yours faithfully,

For SURYALATA SPINNING MILLS LIMITED


DEEPESH KUMAR PIPALWA
COMPANY SECRETARY



PROCEEDINGS OF THE 33RD ANNUAL GENERAL MEETING OF SURYALATA SPINNING MILLS LIMITED HELD ON WEDNESDAY, 28TH SEPTEMBER, 2016 AT 10.30 A.M AT Kamat Lingapur Hotel, 1-10-44/2, Chikoti Gardens, Begumpet, Hyderabad-500016, Telangana, India

Mr. Deepesh Kumar Pipalwa, Company Secretary of the Company extended a hearty welcome to the Shareholders and other invitees present.

He then invited the Chairman, Directors and Statutory Auditors of the Company on to the dais.

Sri. R Surender Reddy, chairman chaired the meeting and extended a hearty welcome to the Shareholders of the Company and after ascertaining the requisite quorum was present at the meeting, he commenced the proceedings of the meeting.

MEMBERS PRESENT: 249 members including 61 Proxies have attended the meeting.

The chairman requested the shareholders to observe a minute silence in condolence for the sad demise of Sri K.S Rao, Partner at M/s Brahmayya & Co., Statutory Auditors of the Company. Thereafter he informed the members that Sri. K K Sinha, Director (Operations) Sri. R S Agarwal and Sri. K R Suresh Reddy, Independent Directors of the Company could not attend the meeting due to their pre-occupation.

1. The Chairman gave an overview on the Indian Economy and financial performance of the Company for the financial year ended 31st March, 2016 and its future outlook.
2. The chairman, on behalf of the Board, expressed sincere appreciation for the Strong Support of Members of the Company.
3. Thereafter, Sri. K. Nageswara Rao, Chief Financial Officer of the Company read the Report of Independent Auditors Report on the financial statements of the Company for the financial year ended 31st March, 2016.
4. Thereafter, the chairman invited the members to raise their queries and give Suggestions, if any. Sri. Mahender Kumar Agarwal, Joint managing Director of the Company responded to the queries from the Shareholders. The Management took note of the suggestions given by the members of the Company.
5. The Company Secretary has requested the Chairman to read out the resolutions and to order for the commencement of the poll.

Upon his request the chairman read out the resolutions :

Following are the resolutions, which were put for vote, at the Meeting.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2016 together with the report of board of Directors and auditors thereon.
2. To declare dividend on Cumulative Redeemable Preference Shares of the Company (CRPS) for the financial year ended 31st March, 2016.
3. To declare dividend @ 20% (Rs. 2/- per share) to Non-promoter equity shareholders of the Company for the financial year ended 31st March, 2016.
4. To appoint a director in place of Sri K K Sinha, (DIN: 03383960) Director of the Company who retires by rotation and being eligible, offers himself for re-appointment.
5. To Re-appoint the Statutory Auditors M/s Brahmayya & Co., Chartered Accountants bearing firm registration No: 000513S as statutory Auditors of the Company to hold the office from the conclusion of this Annual General Meeting to the Conclusion of the ensuing Annual General Meeting of the Company and to fix their remuneration.

SPECIAL BUSINESS

6. To Ratify the remuneration of M/s Aruna Prasad & Co., Cost Auditors of the Company.
7. To Re-classify the Authorized share Capital of the Company.
8. To Issue Equity Shares through Depository receipts including Global Depository Receipts ("GDRs") and/or American Depository Receipts ("ADRs") and/ or Foreign Currency Convertible Bonds ("FCCBs") or any other convertible securities.

After all the resolutions were read out, the Chairman ordered for the commencement of the poll.

After ordering for the poll, Company Secretary has requested the share holders of the Company to proceed for voting and informed that the results of voting shall be made public within 48 hours of the conclusion of the Meeting. Thereafter he submitted vote of thanks to the chairman, other Directors and share holders for participating in the meeting.

Mr. R. Ramakrishna Gupta, Practicing Company Secretary, (C P No 6696) has acted as the scrutinizer for the Meeting and the Registrar & Share transfer agents of the Company Karvy Computer Share Private Limited have provided the services of remote e-voting and poll services for the Meeting.

For **SURYALATA SPINNING MILLS LIMITED**


DEEPESH KUMAR PIPALWA
COMPANY SECRETARY

