



## TRC Financial Services Limited

### Proceedings of the 22<sup>nd</sup> Annual General Meeting of TRC Financial Services Limited

The 22<sup>nd</sup> Annual General Meeting of the members of the Company was held on Thursday, 29th September 2016 at 09:30 a.m., at the registered office of the Company situated at Bandra Hill View CHS, (3rd Floor), 85, Hill Road, Opp. Yoko Sizzlers, Bandra (W), Mumbai - 400 050

Total 16 Members attended the Meeting as per the records of the attendance.

Mr. Ajay Dilkush Sarupria was elected as Chairman of the meeting.

At the request of the members present, Notice of the meeting along with the report of Statutory Auditor and Secretarial Auditor were taken as read.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2016 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had extended the e-voting facility to the Members of the Company in respect of businesses to be transacted at the 22<sup>nd</sup> Annual General Meeting. The e-voting commenced on Monday 26<sup>th</sup> September, 2016 at 09:00 a.m. and ended on Wednesday 28<sup>th</sup> September, 2016 at 5:00 p.m. M/s. Priti J. Sheth & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the members that, the Company has arranged for voting by means of ballot on all the businesses to be transacted at the meeting:

#### ORDINARY BUSINESS

1. To consider and adopt the Audited Financial Statements for Financial Year ended 31<sup>st</sup> March 2016 along with Balance Sheet as on March 31<sup>st</sup>, 2016 and the Profit & Loss Account for the year ended as on that date and the reports of the Board of Directors' & Auditors thereon.
2. To appoint a Director in place of Mr. Shailesh Hingarh (DIN: 00166916), who retires by rotation and being eligible has offered himself for re-appointment.
3. To appoint M/s. Harish Hegde & Co. Chartered Accountant, as Statutory Auditors of the Company for conducting the Audit of four consecutive Financial Year i.e. F.Y. 2016-2017 to F.Y. 2019-2020 and to hold office till the conclusion of 26<sup>th</sup> Annual General Meeting, subject to ratification at every Annual General Meeting to be held hereafter and to authorize the Board of Directors or any Committee thereof to fix their remuneration.

**SPECIAL BUSINESSES:**

4. To consider and approve Reclassification of persons reflected as Promoters in the shareholding pattern of the Company as Public shareholders.
5. To Authorise the Board of Directors to Borrow Money

Thereafter, the Chairman ordered for voting by means of ballot to be taken at the meeting. Ms. Priti Sheth of M/s. Priti J Sheth & Associates, Practicing Company Secretary acted as the Scrutinizer for the ballot process and the Chairman requested her for conducting the voting. The Chairman announced that the combined result of e-voting and the poll will be declared after the receipt of the Scrutinizer's Report.

Further, the Members who had already casted their vote electronically, were not allowed to participate in poll proceedings.

The register of Members and Directors Shareholding was kept open for inspection throughout the meeting.

For TRC Financial Services Limited



Ajay Dilkush Sarupria

Director (Chairman elected for the Meeting)

DIN: 00233245