

Date: 9th September 2016

BSE Limited
Listing Department
P.J. Towers, Dalal Street, Fort
Mumbai 400 001
Scrip: 534675

Dear Sir/Madam,

Subject: Statement on Impact of Audit Qualifications (Consolidated financial results - 31.03.2016)

With reference to your email dated 9th September 2016, please find attached herewith Statement on Impact of Audit Qualifications for consolidated financial results as of 31st March 2016.

Kindly take the same on your record and oblige.

Thanking you,

Yours truly,
For Prozone Intu Properties Limited







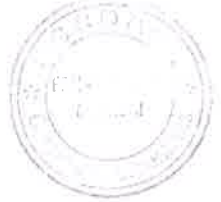
Ajayendra P. Jain
CS & Chief Compliance Officer
Encl: as above



Annexure I

Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016(Consolidated)				
[See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	SN	Particulars	Audited Figures (as reported before adjusting for qualifications) (Rs. in Lakhs)	Adjusted Figures (audited figures after adjusting for qualifications) (Rs. in Lakhs)
	1.	Turnover / Total income	9,463.16	9,463.16
	2.	Total Expenditure	9,045.71	9,045.71
	3.	Net Profit/(Loss) after taxes, minority interest and share of profit / (loss) of associates	738.05	738.05
	4.	Earnings Per Share	0.48	0.48
	5.	Total Assets	1,16,627.73	1,16,627.73
	6.	Total Liabilities	61,550.95	61,550.95
	7.	Net Worth	55,076.78	55,076.78
	8.	Any other financial item(s) (as felt appropriate by the management)	NA	NA
II.	Audit Qualification (each audit qualification separately):			
	a. Details of Audit Qualification: Annual Consolidated Financial Statements includes unaudited financial statements of one subsidiary and two joint ventures.			
	b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion			
	c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing :Since financial year 2013-14			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: Not ascertainable			
	(ii) If management is unable to estimate the impact, reasons for the same: The impact can be known once Audited Financials are received from Management of respective companies.			
	(iii) Auditors' Comments on (i) or (ii) above: In the absence of audited financials of material component we are unable to comment upon the impact on the financial statements. The same is required to be qualified as per announcement of the ICAI also.			
III	Signatories:			
	Mr. Nikhil Chaturvedi Managing Director			

	Mr. Anurag Garg Chief Financial Officer	 11/08/16.
	Mr. Punit Goenka Audit Committee Chairman	
	Statutory Auditor	For S G C O & Co., Chartered Accountants , Firm's Registration No. 112081W  Shyamratan Singrodia Partner Mem. No. 49006  19-08-2016

Place: Mumbai