



HETL/SECY/09/2016 /296
30/09/2016

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CIN : L74899DL1902PLC003634

The Bombay Stock Exchange,
Floor 25, P.J.Tower,
Dalal Street,
Mumbai-400001

Ref: - Company Code 505725

Subject:- Disclosure under Regulation 30(2) of SEBI(LODR) Regulations 2015
proceedings of Annual General Meeting.

Dear Sir,

Please find here under summary of proceedings of 53 Annual General Meeting(AGM) of the company along with combined reports of the Scrutinizer on e- voting and voting by ballot at the AGM:-

SUMMARY OF PROCEEDINGS OF THE 53RD ANNUAL GENERAL MEETING

The 53rd Annual General Meeting of the members of Hindustan Everest Tools Limited, New Delhi (the company) was held on Thursday, September 29,2016 at 11.00 A.M. at "PHD House" Opposite Asian Games Village,Siri Ford Road, New Delhi-110016 India..

Directors Present:

Mr.Balgopal Mandelia
Mr.Shravan Kumar Mandelia
Mr.Lokesh Sood

Mr.Ambarish Raj
Mr.Saurabh Parasramka

Chairman and Managing Director
Managing Director
Independent Director & chairman of Audit
and Nomination and Remuneration Committee.
Independent Director
Director

In attendance

Mr.V.K.Khanna
Mr.Govind Deora
Mr.Sanjay Chugh

Chief Financial Officer
Company Secretary
Scrutinizer



Members Present

In person- 202 representing 840174 shares

By Proxy- 4 representing 211350 shares

Mr. Balgopal Mandelia being the Chairman of the Board took the chair and conducted the proceedings of the Meeting as the requisite quorum was present. The Chairman addressed the shareholders and spoke about Financial Performance of the Company, current economic situations and its impact.

The Chairman thereafter declared that the copies of audited financial statements for the year ended March 31, 2016, Director's and Auditors' report had been posted/mailed as the case may be along with Notice of the aforesaid Annual General Meeting to all the Members and that the original documents along with the statutory registers and Secretarial Auditors' Report were available for inspection.

Mr. Govind Deora, company secretary readout and explained the qualifications contained in Secretarial Auditors auditor's report.

The Chairman further informed the shareholders that e-voting facility has been provided to all Members to vote electronically and that there will be no voting by show of hands at the meeting.

Clarifications were provided to the queries raised by the members.

The following items of business, as per the Notice of the AGM were transacted:-

- (1) Adopted audited Financial Statements for the financial year ended March 31, 2016 and reports of the Board of Directors and the Auditors thereon (Ordinary Resolution)
- (2) Reappointed Mr. Shравan Kuamr Mandelia ,as director ,who liable to retires by rotation and eligible re-appointment(ordinary Resolution)
- (3) Ratified appointment of M/s Singhi & Co., Chartered Accountants, New Delhi as statutory Auditors of the company for Financial year 2016-17.(Ordinary Resolution)
- (4) Appointed Mr.Saurabh Kumar Parasramka as directors of the company liable to retire by rotation.(Ordinary Resolution)

The Chairman informed the shareholders that Mr. Sanjay Chugh, Practising Company Secretary had been appointed as scrutinizer for the Poll at this meeting and to report on the combined voting results of e-voting and the Poll for each of the items as per the notice of the AGM. The scrutinizers' report was received and accordingly all the



resolutions as set out in the notice of the AGM were declared as passed. The scanned copy of Scrutinizer Report dated 30/09/2016 is attached herewith.

For Hindustan Everest Tools Limited



Govind Deora
Company Secretary



SCRUTINIZER'S REPORT

Date: 30.09.2016

**The Chairman of the 53rd Annual General Meeting of
HINDUSTAN EVEREST TOOLS LIMITED**

Dohil Chambers,
4th Floor 46, Nehru Place,
New Delhi-110019

Dear Sir,

Sub: **Scrutinizer's Report pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014**

1. I, Sanjay Chugh, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of the Company, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended to scrutinize the voting processes in a fair and transparent manner and ascertaining the requisite majority on voting carried out for the below mentioned resolutions as set out in the Notice dated 19th August, 2016 of the 53rd Annual General Meeting of the shareholders of the Company held on Thursday, 29th September, 2016.
2. As required under Section 101 and 108 of the Act, Notice dated 19th August, 2016 along with Explanatory Statement under Section 102 of the Act was sent to the shareholders in respect of the 53rd Annual General Meeting of the Company. The shareholders holding shares as on the cut-off date (record date) i.e. 22nd September, 2016 were entitled to vote on the proposed resolutions on Item No.1 to 4 as set out in the notice of the Annual General Meeting of the Company.
3. The Company has availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting e-voting by shareholders of the Company. The remote e-voting period commenced on Monday, September 26, 2016 at 9.00 a.m. and ended on Wednesday, September 28, 2016 at 5.00 p.m. and the NSDL e-voting platform was blocked thereafter.
4. The Ballot voting at the venue of the Annual General Meeting held on September 29, 2016 was conducted at "PHD House" opposite Asian Games Village, Siri Fort Road, New Delhi 110016.
5. The votes were unblocked on September 29, 2016 after the AGM in the presence of Sh.Swatantra Mohan Gupta one witness/shareholder who are not in the employment of the Company.

Thereafter, the details containing *inter -alia*, list of equity shareholders who voted "for", and "against" the each resolutions that were put to vote, was generated from e-voting website of National Securities depository Limited(NSDL), (<https://evoting.nsd.com>)

6. I have scrutinized and reviewed the voting through electronic means and poll through ballot papers tendered at "PHD House" opposite Asian Games Village, Siri Fort Road, New Delhi-110016 and maintained register in which necessary entries have been made in accordance with the above rules.



I now submit my Report as under on the result of the voting through electronic means (remote e-voting as well as ballot paper voting at the venue of the Annual General Meeting) as under:

Consolidated Results of E-Voting & Poll at the AGM

Item No. 1 - Adoption of financial statements of the Company for the year ending March 31, 2016 including the audited Balance sheet and profit and loss account together with the reports of the Directors' and Auditors thereon -Ordinary Resolution:

Particulars	Number of			Number of votes contained in			Percentage
	Poll	E-Votes	Total	Poll	E-Votes	Total	
Assent	19	4	23	1048957	899	1049856	100.00%
Dissent	0	0	0	0	0	0	0.00%
Total	19	4	23	1048957	899	1049856	100.00%

Accordingly, out of 1049856, E- Votes and Poll Polled; 1049856 Votes were cast **ASSENTING** to the Ordinary Resolution constituting 100.00% of the votes polled; 0 Vote were cast **DISSENTING** to the Ordinary Resolution constituting 0.00 % of the votes polled on the **Ordinary Resolution**.

Accordingly **Ordinary Resolution** as contained in Item No. 1 passed with requisite majority.

Item No. 2- Appointment of a director in place of Mr. Shравan Kumar Mandelia (Din 00040532), who retires by rotation and being eligible, offers himself for re-appointment -Ordinary Resolution:

Particulars	Number of			Number of votes contained in			Percentage
	Poll	E-Votes	Total	Poll	E-Votes	Total	
Assent	19	4	23	1048957	899	1049856	100.00%
Dissent	0	0	0	0	0	0	0.00%
Total	19	4	23	1048957	899	1049856	100.00%

Accordingly, out of 1049856, E- Votes and Poll Polled; 1049856 Votes were cast **ASSENTING** to the Ordinary Resolution constituting 100.00% of the votes polled; 0 Vote were cast **DISSENTING** to the Ordinary Resolution constituting 0.00 % of the votes polled on the **Ordinary Resolution**.

Accordingly **Ordinary Resolution** as contained in Item No.2 passed with requisite majority.

Item No. 3- - Appointment of M/s Singhi & Company, Chartered Accountants (Firm Registration No. 302049E) as Statutory Auditors of the Company-Ordinary Resolution:

Particulars	Number of			Number of votes contained in			Percentage
	Poll	E-Votes	Total	Poll	E-Votes	Total	
Assent	19	4	23	1048957	899	1049856	100.00%
Dissent	0	0	0	0	0	0	0.00%
Total	19	4	23	1048957	899	1049856	100.00%



Accordingly, out of 1049856, E- Votes and Poll Polled; 1049856 Votes were cast **ASSENTING** to the Ordinary Resolution constituting 100.00% of the votes polled; 0 Vote were cast **DISSSENTING** to the Ordinary Resolution constituting 0.00 % of the votes polled on the **Ordinary Resolution**.

Accordingly **Ordinary Resolution** as contained in Item No.3 passed with requisite majority.

Item No. 4- Regularization of Mr. Saurabh Parasramka (DIN-00935199) Director of the Company- Ordinary Resolution:

Particulars	Number of			Number of votes contained in			Percentage
	Poll	E-Votes	Total	Poll	E-Votes	Total	
Assent	19	4	23	1048957	899	1049856	100.00%
Dissent	0	0	0	0	0	0	0.00%
Total	19	4	23	1048957	899	1049856	100.00%

Accordingly, out of 1049856, E- Votes and Poll Polled; 1049856 Votes were cast **ASSENTING** to the Ordinary Resolution constituting 100.00% of the votes polled; 0 Vote were cast **DISSSENTING** to the Ordinary Resolution constituting 0.00 % of the votes polled on the **Ordinary Resolution**.

Accordingly **Ordinary Resolution** as contained in Item No.4 passed with requisite majority.

- Further note that besides the above, there were one invalid postal ballot paper containing 10 number of shares.
- Based on the above resolutions mentioned at Serial no. 1 to 4 have been passed with requisite majority.
- The Register and all other papers and relevant records relating to electronic voting and physical mode shall remain in our safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting.

Thanking you,
Yours Sincerely


Sanjay Chugh
Company Secretary
C.P. 3073




Countersigned By


(BALGOPAL MANDELIA)
Chairman of the Meeting



Witness-


NAME:- Swatantra Mohan Gupta
ADDRESS:- 10A/32, Shakti Nagar
Delhi - 110007

FOLIO NO:- IN 30068510070784