

28<sup>th</sup> September, 2016

To,

**The Bombay Stock Exchange Limited,**  
(Stock Code: 533202)  
Floor 25, P J Towers  
Dalal Street  
Mumbai-400 001

**The National Stock Exchange of India Ltd.,**  
(Stock Code: NITESHEST, Series- EQ)  
Exchange Plaza  
Plot No. C/1, G Block  
Bandra – Kurla Complex  
Bandra (E)  
Mumbai - 400 051

Dear Sir / Madam,

**Subject: Outcome of the Board Meeting held on 28<sup>th</sup> September, 2016**

At the meeting held today, the Board deliberated on the long term fund requirements of the Company and has approved to explore various avenues for raising fresh capital upto Rs.300 Cr by way of further issue of capital and other means.

The further developments on this and the final decision taken on the same will be announced to the Stock Exchanges as required under these regulations.

Request you to take the same on record.

Thanking you,

For **Nitesh Estates Limited**

A handwritten signature in blue ink, appearing to read "D Srinivasan".

**D Srinivasan**  
Company Secretary & Chief Compliance Officer

