LALBHAI GROUP

Naroda Road, Ahmedabad 380 025, India T+91 79 30138000 **W** www.arvind.com

CIN - L17119GJ1931PLC000093



September 1, 2016

BSE Limited
Listing Dept. / Dept. of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Security Code : 500 101 Security ID : ARVIND

Kind Attn: Mr. Sachin Shindey, Asst. General Manager, Surveillance/

Mr. Jeevan Noronha, Manager Surveillance/

Ms. Mini Jain, Dept. of Surveillance

Sub: Clarification on news item appeared in Times of India dated September 1, 2016

Dear Sirs,

This has reference to your letter no. L/SURV/ONL/RV/RS/2016-17/150 dated 1<sup>st</sup> September, 2016 asking for clarification on newspaper article/item appeared in today's Times of India regarding raising of funds in our subsidiary carrying out branded apparel business.

We would like to clarify that there is no concrete proposal before the Board in this regard. Arvind Limited constantly evaluates various options to raise resources by way of debt and equity to fund its expansion programs.

Further, we would like to assure you that the Company will, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, provide information if any such concrete proposals are considered by the Board.

Thanking you,

Yours faithfully, For Arvind Limited

R. V. Bhimani

**Company Secretary**