

September 19, 2016

Corporate Relations Dept., BSE Limited (Scrip Code:526881) P. J. Towers, Dalal Street, Mumbai – 400 001	Listing Dept., National Stock Exchange of India Limited (Scrip code: FINANTECH) Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
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Dear Sirs,

Sub: Media statement released by the Company

Please find enclosed herewith the media statement released by our Company.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,
For 63 moons technologies limited
(Formerly Financial Technologies (India) Limited)


Hariraj Chouhan
VP & Company Secretary

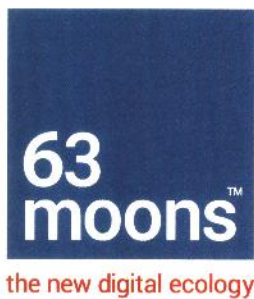


63 moons technologies limited

(Formerly Financial Technologies (India) Ltd.)

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Media Statement:

We would like to clarify that 63 moons technologies limited (formerly known as FTIL) has not received any attachment notice from the Enforcement Directorate (ED). However, in view of reports in a section of the media of a possible move by the ED to attach the assets of 63 moons, the Company has - in anticipation – filed a Writ Petition in the Honourable Mumbai High Court.

The earlier Mumbai High Court order noted that there has been no money trail established to the NSEL, FTIL and its promoters. Even the ED charge-sheet filed in the PMLA court also confirms that there is no money trail to FTIL. In such a scenario, there is no case for attachment of our assets.

Since the entire money trail in the NSEL crisis has been established to the 22 defaulters, concentrated actions, such as illegal arrest of our Chairman Emeritus Mr Jignesh Shah – as noted by the PMLA court – and possible attachment of 63 moons assets by ED, comes across as clear case of targeting and victimization.

There is no legal propriety on part of the ED to attach the assets as this would lead to nothing but throttling of 63 moons' business and our legal defence. In fact, any potential action on part of the ED, will adversely affect over 63,000 shareholders and over 1000 employees of 63 moons.

“We pray that 63 moons be given an opportunity to be heard by ED before making any attachment of the Company's assets. The entire exercise adopted by the ED will only create multiplicity of proceedings and litigations.”

