

Invbk/CMG/SKS/16-17/135

September 26, 2016

<p>The Manager Department of Corporate Services BSE Limited 25th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai, Maharashtra- 400 001</p>	<p>The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra East, Mumbai Maharashtra- 400 051</p>
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Dear Sirs,

Subject: BUYBACK BY MOIL LIMITED (“COMPANY”) OF EQUITY SHARES OF FACE VALUE OF ₹10 EACH AT A PRICE OF ₹248 PER EQUITY SHARE NOT EXCEEDING 3,48,12,196 (THREE CRORE FORTY EIGHT LAKH TWELVE THOUSAND ONE HUNDRED AND NINETY SIX) EQUITY SHARES, ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS (“BUYBACK OFFER”).

This is in relation to the Letter of Offer dated September 9, 2016 of the Company (“**Letter of Offer**”) for buyback of fully paid-up equity shares of face value ₹10 each (“**Shares**” or “**Equity Shares**”) not exceeding 3,48,12,196 (Three Crore Forty Eight Lakh Twelve Thousand One Hundred And Ninety Six) Equity Shares, from all the existing shareholders/ beneficial owners of Equity Shares of the Company, including the Promoters, on a proportionate basis, through the “Tender Offer” process, in accordance with the provisions of Section 68, 69, 70 and all other applicable provisions if any, of the Companies Act, 2013, as amended (“the Companies Act, 2013”) and the provisions contained in the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the “**Buyback Regulations**”).

In accordance with the Buyback Regulations, the Company has made a corrigendum to the Letter of Offer dated September 22, 2016 (“**Corrigendum**”). The Corrigendum has been published on September 24, 2016 in the following newspapers:

Publication	Language	Editions
Business Standard	English	All
Business Standard	Hindi	All
Maharashtra Times	Marathi	Nagpur
Nava Bharat	Hindi	Nagpur
Nava Bharat	Hindi	Bhopal, Chhindwara, Jabalpur

We are filing with you the printed copy and a compact disc containing the soft copy (in pdf version) of the Corrigendum made by the Company in relation to the Buyback Offer.

This is for your information and record.

Thanking you,

Yours faithfully,

For IDBI Capital Markets & Securities Limited
(Formerly known as IDBI Capital Market Services Limited)


Sumit Singh
Senior Manager



Enclosed: As above



MOIL LIMITED

CIN: L99999MH1962GOI012398

Reg. & Corp. Off.: MOIL Bhawan, 1-A, Katol Road, Nagpur - 440013, Maharashtra.
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CORRIGENDUM TO THE LETTER OF OFFER DATED SEPTEMBER 9, 2016 FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF MOIL LIMITED ("COMPANY")

This Corrigendum is in continuation of and should be read in conjunction with the Letter of Offer dated September 9, 2016 ("**LOF**") to buy back not exceeding 3,48,12,196 fully paid-up equity shares of the Company of face value ₹ 10 each ("**Equity Shares**"), at a price of ₹ 248 per Equity Share ("**Buyback Price**") and the buyback of the Equity Shares being the ("**Buyback**") from all the shareholder(s) / beneficial owner(s) of Equity Shares as on August 8, 2016 being the record date for the Buyback ("**Eligible Shareholders**").

The Eligible Shareholder(s) are requested to note the following changes / amendments to the LOF:

1. Pursuant to the order dated 22.08.2016 issued by Government of Madhya Pradesh, and vide Letter dated September 7, 2016, Shri Sheo Shekhar Shukla (Nominee Director of Government of Madhya Pradesh) has ceased to be a director of the Company with effect from August 23, 2016. A copy of the said order and the letter was received by the Company on September 22, 2016.
2. In Para 13.5 and 19.3 of the LOF appearing on Page 19 and 29 of the LOF, respectively, the figure "17.11%" shall stand substituted and replaced by "74.77%".

Except as detailed in this Corrigendum, all other information and terms of the Buyback as disclosed in the LOF remain unchanged. This Corrigendum is also expected to be available at the SEBI website (www.sebi.gov.in).

Capitalised terms not specifically defined herein shall have the same meaning ascribed to such terms in the LOF.

DIRECTORS' RESPONSIBILITY

As per Regulation 19(1)(a) of the Buyback Regulations, the Board of Directors of the Company accept full responsibility for the information contained in this Corrigendum and confirms that the information in this Corrigendum contain true, factual and material information and does not contain any misleading information. The Corrigendum is issued under the authority of the Board of Directors by the Buyback Committee through Resolution passed by the Buyback Committee meeting held on September 22, 2016.

For and on behalf of the Board of Directors of MOIL Limited

Sd/- Mukund Prabhakar Chaudhari Chairman cum Managing Director DIN: 02256516	Sd/- Tanmaya Kumar Pattnaik Director (Commercial) DIN: 05339308	Sd/- Neeraj Dutt Pandey Company Secretary
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Place: Nagpur

Date: September 22, 2016