



Ref. No. : WIL: SEC: 2016
Date : September 26, 2016

BSE Ltd.,
Surveillance Department,
New Trading Ring,
Rotunda Bldg P.J. Tower,
Mumbai 400 001.
Fax: 22723353

Dear Sir,

Kind Attn.: Mr. Sachin Shinde, Assistant General Manager, Surveillance
Mr. Yogendra Daxini, Senior Manager, Surveillance

Sub: Clarification on Volume Verification Letter
Ref.: Your mail dated September 26, 2016

This is with reference to your mail to us dated September 26, 2016 regarding increase in the volume observed in our scrip which is traded on BSE Limited.

We would like to clarify that there has been no announcement, public interaction, interview with media, etc. of any sort from our end in the immediate past which could have any bearing on the trading volumes. Also at the moment there is no impending announcement that we would like to make to the exchange which would have a material impact on the price/trading volumes in our scrip.

We believe that the observed spurt in trading volumes could only be a result of general buoyancy in sectors that we are present in.

Thanking you,

Yours faithfully,

For Walchandnagar Industries Ltd.



G. S. Agrawal
Vice President (Legal & Taxation) & Company Secretary