Date: September 23, 2016

Walchandnagar Industries Ltd. 3, Walchand Terraces, Tardeo Road, Mumbai – 400 034

National Stock Exchange of India Ltd Corporate Action Department Exchange Plaza, 5th floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Fax: 26598237/38, 66418126/25/24 BSE Ltd., Corporate Relations Department 1st floor, New Trading Ring, Rotunda Bldg P.J. Tower, Mumbai 400 001

Fax:: 22723121/2039/2037

Sub: Disclosure under Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

The Disclosure by Promoter(s) for encumbrance of Shares / Invocation of encumbrance / Release of encumbrance, in terms of Regulation 31(1) & 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is enclosed for your information and records.

Thanking you,

Yours faithfully,

Chirag C. Doshi

Encl: As above

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DISCLOSURE BY PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(1) & 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011 Name of the Target Company (TC) Walchandnagar Industries Limited Names of the Stock Exchanges where the shares of the Target Company are listed BSE Ltd.; National Stock Exchange of India Ltd. Date of Reporting 23-Sep-16 Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked Chirag C. Doshi Details of the creation/invocation/release of encumbrance: Post event holding of Promoter holding in the Promoter holding encombered shares Name of the promoter(s) or PACs with him Details of events pertaining to encumbrance (3) target company (1) already encumbered (2) creation[(2)+(3)]/release[(2)-(3)]/invocation](1)-(3)]] Type of Date of Type of creation/relea. (pledge/liery) % of total % of total (creation/rele e/invocation on disposal % of total Name of the entity share undertaking/o in whose favor share No. of Reasons for share No. of % of total No. of shares capital shares capital thers encumbrance shares capital hares encumber shares share capital Vistra ITCL (India) Limited (Formerly Security for loan Chirag C. Doshi 14/00 0.04 D 0 Creation 21-Sep-16 Pledge 14000 0.04 known as IL&F\$ 14000 0.04 taken Trust Company Limited1 Walchand Great Achievers Pvt. Ltd. 5260160 5260160 5260160 13.B2 N.A. 13.82 Walchand Kamdhenu Commercials Pvt. 1.td. 9869673 25,92 9869673 25.92 N.A. 9869673 25.92 Rodin Holdings INC 3000000 7.88 Olsson Holdings INC 2000000 5.25 0 ø Smt. Lalitabai Lakhand Charity Trust 379210 D 1 0.9 Walchand Chiranika Trading Pvt. Ltd. 342090 0 ū _ N.A. ^ Chakor L. Doshu 49250 0.13 0 0 Champa C. Doshi 10350 0.03 0 Ð Walchard Chantable Trust 0.03 7200 Chakor L. Doshi HUF 0.02

Chirag C. Doshi

Place: Mumbai

Date: 23/09/2016

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