



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

IOLCP/CGC/2016
29 September 2016

| | |
|--|---|
| The General Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E) Mumbai | The General Manager BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai |
|--|---|

Subject: Voting Results of 29th Annual General Meeting of the Company held on 28 September 2016

Dear Sir,

Please find enclosed herewith Voting results of 29th Annual General Meeting of the Company held on 28 September 2016 as required under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Report of Scrutinizer dated 28 September 2016, Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014.

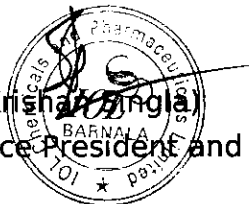
This is for your information & record please.

Thanking You

Yours faithfully

For IOL Chemicals and Pharmaceuticals Limited

(Krishna Singhla)
Vice President and Company Secretary





IOL CHEMICALS AND PHARMACEUTICALS LIMITED

Details of Voting Results as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

| | |
|---|-------------------|
| Date of the AGM | 28 September 2016 |
| Total number of shareholders on record date | 10519 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group: Public: | 6 46 |
| No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public: | Not Applicable |

Resolution No. 1: To receive, consider and adopt the financial statements for the year ended 31 March 2016 including audited Balance Sheet of the Company as at 31 March 2016 and the Profit & Loss Account for the financial year ended on that date together with the Reports of the Auditors and Board of Directors thereon.

| Resolution required: (Ordinary/ Special) | | | Ordinary | | | | | |
|--|----------------|---------------------------|----------------------------|--|---------------------------------|-------------------------------|--|---|
| Whether promoter/ promoter group are interested in the agenda/ resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]*100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 22436966 | 22436966 | 100% | 22436966 | -- | 100% | -- |
| Public-Institutions | E-Voting | 89438 | -- | -- | -- | -- | -- | -- |
| Public-Non Institutions | E-Voting | 33679098 | 14907293 | 44.26% | 14907293 | -- | 100% | -- |
| Total | | 56205502 | 37344259 | 66.44% | 37344259 | -- | 100% | -- |

Head Office : 85, Industrial Area 'A', Ludhiana. 141 003 (Pb.) India CIN - L24116PB1986PLC007030

Ph. : +91-161-2225531-35 Fax : +91-161-2226929, 2608784 email : contact@iolcp.com Website : iolcp.com

Regd. Office: Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India

Works : Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, INDIA.

Ph. : +91-1679 -285285-86, Fax : +91-1679-285292



Resolution No. 2: To appoint a director in place of Mr Vijay Kumar Garg (holding DIN 06510248) as director of the Company, who retires by rotation and being eligible, offers himself for re-appointment.

| Resolution required: (Ordinary/ Special) | | | Ordinary | | | | | |
|---|-------------------|-------------------------------------|--------------------------------------|--|---|---|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 22436966 | 22436966 | 100% | 22436966 | -- | 100% | -- |
| Public- Institutions | E-Voting | 89438 | -- | -- | -- | -- | -- | -- |
| Public- Non Institutions | E-Voting | 33679098 | 14907293 | 44.26% | 14907293 | -- | 100% | -- |
| Total | | 56205502 | 37344259 | 66.44% | 37344259 | -- | 100% | -- |

Resolution No. 3: To appoint a director in place of Mr Vijay Singla (holding DIN 03577178) as director of the Company, who retires by rotation and being eligible offered himself for re-appointment.

| Resolution required: (Ordinary/ Special) | | | Ordinary | | | | | |
|---|-------------------|-------------------------------------|--------------------------------------|--|---|---|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 22436966 | 22436966 | 100% | 22436966 | -- | 100% | -- |
| Public- Institutions | E-Voting | 89438 | -- | -- | -- | -- | -- | -- |
| Public- Non Institutions | E-Voting | 33679098 | 14907293 | 44.26% | 14907293 | -- | 100% | -- |
| Total | | 56205502 | 37344259 | 66.44% | 37344259 | -- | 100% | -- |

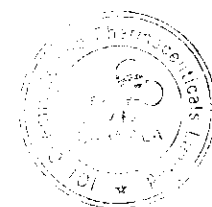


Resolution No.4: To appoint a director in place of Mr Vikas Gupta (holding DIN 07198109) as director of the Company, who retires by rotation and being eligible offered himself for re-appointment.

| Resolution required: (Ordinary/ Special) | | | Ordinary | | | | | |
|---|-------------------|-------------------------------------|--------------------------------------|--|---|---|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 22436966 | 22436966 | 100% | 22436966 | -- | 100% | -- |
| Public- Institutions | E-Voting | 89438 | -- | -- | -- | -- | -- | -- |
| Public- Non Institutions | E-Voting | 33679098 | 14907293 | 44.26% | 14907293 | -- | 100% | -- |
| Total | | 56205502 | 37344259 | 66.44% | 37344259 | -- | 100% | -- |

Resolution No.5: To ratify the appointment of M/s S C Vasudeva & Co., Chartered Accountants, New Delhi, as statutory auditor of the company to hold office till the conclusion of thirty first annual general meeting of the company on such remuneration as may be fixed by the Board of Directors of the Company.

| Resolution required: (Ordinary/ Special) | | | Ordinary | | | | | |
|---|-------------------|-------------------------------------|--------------------------------------|--|---|---|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 22436966 | 22436966 | 100% | 22436966 | -- | 100% | -- |
| Public- Institutions | E-Voting | 89438 | -- | -- | -- | -- | -- | -- |
| Public- Non Institutions | E-Voting | 33679098 | 14907293 | 44.26% | 14907293 | -- | 100% | -- |
| Total | | 56205502 | 37344259 | 66.44% | 37344259 | -- | 100% | -- |



Resolution No. 6: To re-appoint Mr Vijay Kumar Garg (holding DIN 06510248) as Joint Managing Director of the Company for a period of three years liable to retire by rotation with effect from 2 March 2016 to 1 March 2019 and increase in his remuneration.

| Resolution required: (Ordinary/ Special) | | | Special | | | | | |
|---|-------------------|-------------------------------------|--------------------------------------|--|---|---|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 22436966 | 22436966 | 100% | 22436966 | -- | 100% | -- |
| Public- Institutions | E-Voting | 89438 | -- | -- | -- | -- | -- | -- |
| Public- Non Institutions | E-Voting | 33679098 | 14907293 | 44.26% | 14907293 | -- | 100% | -- |
| Total | | 56205502 | 37344259 | 66.44% | 37344259 | -- | 100% | -- |

Resolution No. 7: To re-appoint Mr Vijay Singla (holding DIN 03577178) as Director (Works) of the Company for a period of three years liable to retire by rotation with effect from 1 April 2016 to 31 March 2019.

| Resolution required: (Ordinary/ Special) | | | Special | | | | | |
|---|-------------------|-------------------------------------|--------------------------------------|--|---|---|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 22436966 | 22436966 | 100% | 22436966 | -- | 100% | -- |
| Public- Institutions | E-Voting | 89438 | -- | -- | -- | -- | -- | -- |
| Public- Non Institutions | E-Voting | 33679098 | 14907293 | 44.26% | 14907293 | -- | 100% | -- |
| Total | | 56205502 | 37344259 | 66.44% | 37344259 | -- | 100% | -- |



Resolution No. 8: To increase gross remuneration of Mr Varinder Gupta, Managing Director of the Company to ₹ 12,00,000/- per month with effect from 1 April 2016 for remaining period of his tenure that is upto 31 August 2018.

| Resolution required: (Ordinary/ Special) | | | Special | | | | | |
|---|-------------------|-------------------------------------|--------------------------------------|--|---|---|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 22436966 | 22436966 | 100% | 22436966 | -- | 100% | -- |
| Public- Institutions | E-Voting | 89438 | -- | -- | -- | -- | -- | -- |
| Public- Non Institutions | E-Voting | 33679098 | 14907293 | 44.26% | 14907293 | -- | 100% | -- |
| Total | | 56205502 | 37344259 | 66.44% | 37344259 | -- | 100% | -- |

Resolution No. 9: To increase gross remuneration of Mr Vikas Gupta, Executive Director of the Company to ₹ 2,50,000/- per month with effect from 1 April 2016 for remaining period of his tenure that is 28 May 2019

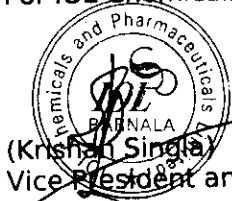
| Resolution required: (Ordinary/ Special) | | | Ordinary | | | | | |
|---|-------------------|-------------------------------------|--------------------------------------|--|---|---|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | Yes | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 22436966 | 22436966 | 100% | 22436966 | -- | 100% | -- |
| Public- Institutions | E-Voting | 89438 | -- | -- | -- | -- | -- | -- |
| Public- Non Institutions | E-Voting | 33679098 | 14907293 | 44.26% | 14907293 | -- | 100% | -- |
| Total | | 56205502 | 37344259 | 66.44% | 37344259 | -- | 100% | -- |



Resolution No. 10: To Approve the remuneration of ₹ 1,20,000/- plus service tax and out of pocket expenses to M/s Ramanath Iyer & Co., Cost Accountants, New Delhi, cost auditor for the financial year ending 31 March 2017.

| Resolution required: (Ordinary/ Special) | | | Ordinary | | | | | |
|---|-------------------|-------------------------------------|--------------------------------------|--|---|---|---|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes - in favour (4) | No. of Votes - against (5) | % of Votes favour on votes polled (6)=[(4)/(2)] *100 | % of Votes against on votes polled (7)=[(5)/(2)]* 100 |
| Promoter and Promoter Group | E-Voting | 22436966 | 22436966 | 100% | 22436966 | -- | 100% | -- |
| Public- Institutions | E-Voting | 89438 | -- | -- | -- | -- | -- | -- |
| Public- Non Institutions | E-Voting | 33679098 | 14907293 | 44.26% | 14907293 | -- | 100% | -- |
| Total | | 56205502 | 37344259 | 66.44% | 37344259 | -- | 100% | -- |

For IOL Chemicals and Pharmaceuticals Limited



(Krishan Singla)
Vice President and Company Secretary



K. K. KAPOOR & ASSOCIATES
Chartered Accountants

20-E, SARABHA NAGAR, Ludhiana – 141001
 Phone – 0161-4602036,
 Mobile – 09876902220, 09814938380,
 Email: kohlivinay1970@gmail.com, cavinod@yahoo.com,



REPORT OF SCRUTINIZER

[Pursuant to the Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]

To

The Chairman

29th (Twenty Nineth) Annual General Meeting of the Equity Shareholders of IOL Chemicals and Pharmaceuticals Limited held on 28 September 2016 at 11.00 AM at Registered office of the Company at Trident Complex, Raikot Road, Barnala, Punjab.

Subject: Scrutinizers report of IOL Chemicals and Pharmaceuticals Limited under Sections 108 of the Companies Act, 2013 and Rules 20 of the Companies (Management and Administration) Rules, 2014.

Dear Sir

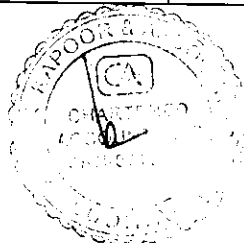
1. I, Vinay Kohli, Chartered Accountant in practice Partner of M/s K. K. Kapoor & Associates having Membership No. 094249 was appointed as the Scrutinizer by the Board of Directors of the IOL Chemicals and Pharmaceuticals Limited (“the Company”) for the purpose of:
 - a) Scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 (“ the 2013 Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (“the Rules”); and
 - b) Scrutinizing the venue e-voting process provided at the AGM of all the resolutions contained in the Notice of the AGM.

2.As required, I herewith submit my combined report on the results of remote e-voting and together with that of e-voting at AGM as under:-

- a) **Item No.1 of the Notice for the AGM:** Ordinary Resolution to Consider and adopt the financial Statements for the year ended 31 March 2016 including audited Balance Sheet and Profit & Loss Account together with the Reports of the Auditors and Board of Directors.

Details of Votes Casted

| Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Total number of members (in person or by proxy) | Total number of votes cast by them |
|---|------------------------------|----------------------------------|---|------------------------------|----------------------------------|---|------------------------------------|
| 49 | 37344259 | 100 | 0 | 0 | 0 | 0 | 0 |





K. K. KAPOOR & ASSOCIATES Chartered Accountants

20-E, SARABHA NAGAR, Ludhiana - 141001
Phone - 0161-4602036,
Mobile - 09876902220, 09814938380,
Email: kohlivinay1970@gmail.com, cavinod@yahoo.com,



- b) Item No.2 of the Notice for this AGM: Ordinary Resolution for re-appointment of Mr. Vijay Kumar Garg who retires by rotation and being eligible, offers himself for re-appointment.

Details of Votes Cast

| Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Total number of members (in person or by proxy) | Total number of votes cast by them |
|--|------------------------------|----------------------------------|--|------------------------------|----------------------------------|---|------------------------------------|
| 49 | 37344259 | 100 | 0 | 0 | 0 | 0 | 0 |

- c) Item No.3 of the Notice for this AGM: Ordinary Resolution for re-appointment of Mr. Vijay Singla who retires by rotation and being eligible, offers himself for re-appointment.

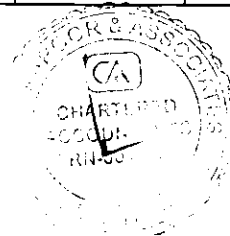
Details of Votes Cast

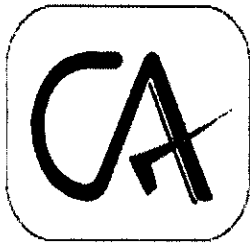
| Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Total number of members (in person or by proxy) | Total number of votes cast by them |
|--|------------------------------|----------------------------------|--|------------------------------|----------------------------------|---|------------------------------------|
| 49 | 37344259 | 100 | 0 | 0 | 0 | 0 | 0 |

- d) Item No.4 of the Notice for this AGM: Ordinary Resolution for re-appointment of Mr. Vikas Gupta who retires by rotation and being eligible, offers himself for re-appointment.

Details of Votes Cast

| Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Total number of members (in person or by proxy) | Total number of votes cast by them |
|--|------------------------------|----------------------------------|--|------------------------------|----------------------------------|---|------------------------------------|
| 49 | 37344259 | 100 | 0 | 0 | 0 | 0 | 0 |

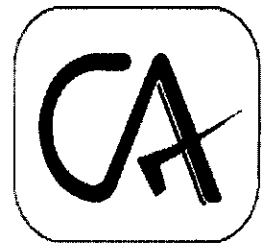




K. K. KAPOOR & ASSOCIATES

Chartered Accountants

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 Email: kohlivinay1970@gmail.com, cavinod@yahoo.com,



- e) **Item No.5 of the Notice for this AGM: Ordinary Resolution** Section 139, 142 of the Companies Act, 2013 for ratification of the appointment of M/s. S. C. Vasudeva & Co., Chartered Accountants, New Delhi as Statutory Auditors and fixing the remuneration

Details of Votes Cast

| Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Total number of members (in person or by proxy) | Total number of votes cast by them |
|---|------------------------------|----------------------------------|---|------------------------------|----------------------------------|---|------------------------------------|
| 49 | 37344259 | 100 | 0 | 0 | 0 | 0 | 0 |

- f) **Item No.6 of the Notice for this AGM: Special Resolution** under Section 196,197 of the Companies Act, 2013 for re-appointment of Mr. Vijay Kumar Garg as Joint Managing Director.

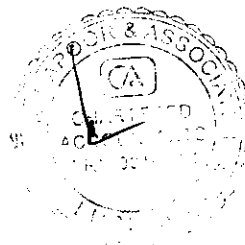
Details of Votes Cast

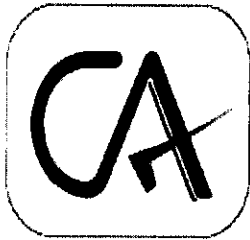
| Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Total number of members (in person or by proxy) | Total number of votes cast by them |
|---|------------------------------|----------------------------------|---|------------------------------|----------------------------------|---|------------------------------------|
| 49 | 37344259 | 100 | 0 | 0 | 0 | 0 | 0 |

- g) **Item No.7 of the Notice for this AGM: Special Resolution** under Section 196,197 of the Companies Act, 2013 for re-appointment of Mr. Vijay Singla, Director (works).

Details of Votes Cast

| Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Total number of members (in person or by proxy) | Total number of votes cast by them |
|---|------------------------------|----------------------------------|---|------------------------------|----------------------------------|---|------------------------------------|
| 49 | 37344259 | 100 | 0 | 0 | 0 | 0 | 0 |





K. K. KAPOOR & ASSOCIATES Chartered Accountants

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Phone - 0161-4602036,
Mobile - 09876902220, 09814938380,
Email: kohlivinay1970@gmail.com, cavinod@yahoo.com,



h) Item No.8 of the Notice for this AGM: Special Resolution under Section 197 of the Companies Act, 2013 for increase the remuneration of Mr. Varinder Gupta, Managing Director

Details of Votes Cast

| Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Total number of members (in person or by proxy) | Total number of votes cast by them |
|---|------------------------------|----------------------------------|---|------------------------------|----------------------------------|---|------------------------------------|
| 49 | 37344259 | 100 | 0 | 0 | 0 | 0 | 0 |

i) Item No.9 of the Notice for this AGM: Ordinary Resolution under Section 197 of the Companies Act, 2013 for increase the remuneration of Mr. Vikas Gupta, Executive Director

Details of Votes Cast

| Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Total number of members (in person or by proxy) | Total number of votes cast by them |
|---|------------------------------|----------------------------------|---|------------------------------|----------------------------------|---|------------------------------------|
| 49 | 37344259 | 100 | 0 | 0 | 0 | 0 | 0 |

j) Item No.10 of the Notice for this AGM: Ordinary Resolution under Section 148 of the Companies Act, 2013 for the approval of remuneration of M/s Ramanath Iyer & Co., Cost auditor for the financial year ending 31 March 2017

Details of Votes Cast

| Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Number of Members present and voting (in person or by proxy) | Number of Votes Cast by them | % of total number of valid votes | Total number of members (in person or by proxy) | Total number of votes cast by them |
|---|------------------------------|----------------------------------|---|------------------------------|----------------------------------|---|------------------------------------|
| 49 | 37344259 | 100 | 0 | 0 | 0 | 0 | 0 |





K. K. KAPOOR & ASSOCIATES
Chartered Accountants

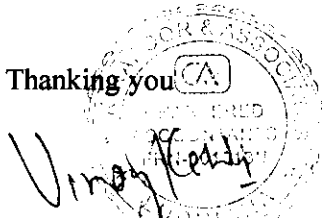
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Phone - 0161-4602036,
Mobile - 09876902220, 09814938380,
Email: kohlivinay1970@gmail.com, cavinod@yahoo.com,



All Ordinary and Special resolutions having secured requisite majority of votes, considered passed as Ordinary and Special resolutions respectively.

- All relevant records relating to electronic voting shall remain in our custody until the Chairman considers, approves and signs the minutes of aforesaid Annual General Meeting and after that the same be handed over to the Chairman/ Company Secretary for safe custody.

Thanking you



CA VINAY KOHLI
Membership no .094249
Partner K. K. Kapoor & Associates
Chartered Accountants
20-E, Sarabha Nagar
Ludhiana

Place: Ludhiana
Date: 28 September, 2016

Countersign by Company
For IOL Chemicals and Pharmaceuticals Limited

[Krishan Singla]
Vice President & Company Secretary

