

Date : 23.09.2016

To,
The Secretary,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai.

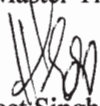
Reg : Transfer of 8,85,000 Equity Shares of Prime Industries Ltd subscribed by PSIDC to Master Trust Limited.

Dear Sir,

This has reference to our earlier letter dated 29.08.2016 intimating the proposed acquisition of 8,85,000 Equity Shares of Prime Industries Limited from PSIDC.

In this regard, please note that the said Equity Shares have been acquired on 21.09.2016 and the disclosure required under regulation 10(6) of (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2016 is enclosed herewith for your perusal and records.

Thanking You,
Yours faithfully,
For Master Trust Limited


Harjeet Singh Arora
Managing Director

Encl: Annexure as above

MASTER TRUST LTD


CIN: L65991PB1985PLC006414

Regd. Office : Master Chambers, 19, Feroze Gandhi Market, Ludhiana-141 001 Tel.: 0161-3911500 Fax: 0161-2402963

Corporate Office: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001 Tel.: 011-42111000 Fax: 011-42111040

E-mail: secretarial@mastertrust.co.in Website: www.mastertrust.co.in

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made

1	Name of the Target Company (TC)	Prime Industries Limited		
2	Name of the acquirer(s)	Master Trust Limited		
3	Name of the stock exchange where shares of the TC are listed	The Bombay Stock Exchange Limited		
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Buy-back of shares under an Agreement dated 16.09.1993 from a State Level Financial Institution {Punjab State Industrial Corporation Limited (PSIDC)} by the Promoter (Master Trust Limited) of the Target Company pursuant to a High Court Order dated 19.05.2015.		
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(4)(e)		
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so,	Yes		
	- whether disclosure was made and whether it was made within the timeline specified under the regulations.	Yes		
	- date of filing with the stock exchange.	29.08.2016		
7	Details of acquisition	Disclosures required to be	Whether the disclosures under	
		10(4)(e)	Yes	
a	Name of the transferor / seller	Punjab State Industrial Development Corporation Limited		
b	Date of acquisition	21.09.2016		
c	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	8,85,000		
d	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	11.20%		
e	Price at which shares are proposed to be acquired / actually acquired	Rs. 2.6 crores determined as full and final payment as per the Hon'ble High Court's Order dated 19.05.2015.		
8	Shareholding details	Pre-Transaction		Post-Transaction
		No. of shares held	% w.r.t total share capital of TC	No. of shares held % w.r.t total share capital of TC
	Each Acquirer / Transferee(*) (Master Trust Limited)	569800	7.21	1454800 18.41
	Each Seller / Transferor (Punjab State Industries Development Corporation)	885000	11.2	0 0
<p>Note: (*) Shareholding of each entity shall be shown separately and then collectively in a group. The above FOR AND ON BEHALF OF MASTER TRUST LIMITED (ACQUIRER)</p>				
				
<p>HARJEET SINGH ARORA (Managing Director) DIN: 00063176</p>			<p>Place: Ludhiana Date: 23.09.2016</p>	