

Date: 27.09.2016

To

National Stock Exchange of India Ltd
Listing Dept.
Exchange Plaza,
Bandra Kurla Complex, Bandra [E]
Mumbai :: 400 051

To

Bombay Stock Exchange Limited
Dept. of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai :: 400 001

Dear Sir,

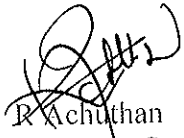
Sub: Submission of proceedings of 12th Annual General Meeting

We are pleased to enclose the copy of the proceedings of the 12th Annual General Meeting of the Company held on Tuesday, the 20th September 2016 at 2.30 p.m. at Rajah Annamalai Hall, Esplanade, Chennai for your records.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For Sicagen India Limited



R Achuthan
Company Secretary & Compliance Officer
Encls : a/a

Sicagen India Limited

Registered Office : 4th Floor, Spic House, 88, Mount Road, Guindy, Chennai-600 032, India.
Tel : +91 44 3007 0300 Fax : 44 3007 0399 Website : www.sicagen.com CIN : L74900TN2004PLC053467

Sicagen India Limited

Proceedings of the 12th Annual General Meeting of the Shareholders of the Company held on Tuesday, the 20th September 2016 at 2.30 p.m. at "Rajah Annamalai Hall", Esplanade, Chennai 600 108.

Directors' Present

Mr.Ashwin C Muthiah	-	Chairman
Mr.Sunil Deshmukh	-	Director
Mr.B.Narendran	-	Director
Mr.Harish Chandra Chawla	-	Director
Mrs.Sashikala Srikanth	-	Director
Mr.Devidas Mali	-	COO & Whole Time Director

In attendance

Mr.R.Achuthan	-	Company Secretary
Mr.D.Balagopal	-	CFO
Dr.Gangadaran	-	Partner CNGSN & Associates LLP, Chartered Accountants – Statutory Auditor
Mr.R.Kannan	-	Secretarial Auditor

Mr.Ashwin C Muthiah, Chairman of the Company presided over the meeting and conducted the proceedings.

3522 shareholders were present in person and 100 shareholders were present by proxy.

The Chairman welcomed the members to the 12th Annual General Meeting (AGM) of the Company and declared that the necessary quorum was present and the Company had received 100 valid proxies for 5437 equity shares. He further informed that the Register of Directors and their shareholding, Proxy Register etc., were available at the entrance of the meeting hall and open to the members for inspection.

After introduction of Directors and Company Secretary on the dias, the Chairman delivered his speech to the shareholders. During his speech, he appraised the shareholders about the economic scenario, key highlights of the operational performance, recommendation of dividend for the year 2015-16, new action plan initiated by the Company and future prospects. Before concluding his speech, the Chairman thanked the shareholders for their trust and support and acknowledged with gratitude the valuable support and co-operation of customers, suppliers, bankers and business associates. He also appreciated all employees of the Company for their contribution to the Company's performance and for their dedication and commitment.

The Chairman, with the permission of the shareholders, informed that the notice, financial statements, reports of directors and auditors were taken as read.



The Chairman then invited queries from the members and the same were answered by the Chairman and other Directors. Thereafter the Chairman proceeded to transact the items set out in the notice of the meeting.

Before taking up the items of the agenda, the Chairman informed about the process of approval of the resolutions by the shareholders. He informed that as per the provisions of the Companies Act 2013 and SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, necessary e-voting facility was provided to the shareholders in order to exercise their right to vote for the resolutions in respect of the items of the agenda as set out in the notice through CDSL e-Voting platform and the said e-voting had commenced on 17th September 2016 at 9.00 a.m. and ended on 19th September 2016 at 5.00 p.m.

However, in order to provide an opportunity to the shareholders who could not cast their vote electronically, the Chairman *suo moto*, ordered to conduct polling, the process of which was explained at the venue. Mr.R.Kannan, practicing company secretary who was appointed as Scrutinizer conducted the poll process.

After giving sufficient time to the shareholders to vote at the venue, the Chairman informed that upon receipt of the detailed report from the Scrutinizer, the result of e-voting & voting on poll will be announced and posted on the Company's web site. Thereafter the Chairman declared the meeting as closed.

A detailed report was submitted by the scrutinizer and based on the said report; the result of e-voting & voting on poll was announced by the Company on 22nd September 2016, the details of which are given below along with the resolutions duly passed by the shareholders:

Item No.1: Adoption of Balance Sheet as at 31st March 2016 and Profit and Loss Account for the year ended on that date and the Report of the Directors and Auditors thereon.

Total no. of votes cast	No. of votes cast in favour	No. of votes cast against	% of votes cast in favour	% of votes cast against
19539620	19539610	10	99.9999	0.0001

According to the above, the following resolution was passed by the shareholders with requisite majority.

Ordinary Resolution

RESOLVED THAT the audited Balance Sheet as at 31st March 2016 and the Profit and Loss Account (both standalone and consolidated accounts) for the year ended on that date together with the Directors' Report and Auditors' Report thereon be and are hereby received and adopted.

Item No.2: Declaration of equity dividend for the financial year 2015-16

Total no. of votes cast	No. of votes cast in favour	No. of votes cast against	% of votes cast in favour	% of votes cast against
19539620	19539610	10	99.9999	0.0001

According to the above, the following resolution was passed by the shareholders with requisite majority.



Ordinary Resolution

RESOLVED THAT the equity dividend at the rate of 6% (60 paise per share) amounting to Rs.2,37,43,010.40 for the financial year 2015-16 be and is hereby declared and payment of such dividend be made to all the eligible shareholders whose name appeared on the Register of Members and the Depositories List as on 09.09.2016, the record date fixed by the Company.

Item No.3: Appointment of a Director in the place of Mr.Ashwin C Muthiah, who retires by rotation, being eligible and offers himself for re-election

Total no. of votes cast	No. of votes cast in favour	No.of votes cast against	% of votes cast in favour	% of votes cast against
19539615	19539605	10	99.99995	0.00005

According to the above, the following resolution was passed by the shareholders with requisite majority.

Ordinary Resolution

RESOLVED THAT Mr.Ashwin C Muthiah (DIN 00255679), who retires by rotation, at this Annual General Meeting as per Section 152 of the Companies Act, 2013 and who is eligible for re-appointment, be and is hereby re-appointed as Director of the Company.

Item No.4: Ratification of appointment of M/s.CNGSN & Associates LLP, Chartered Accountants as Statutory Auditors and fixing of remuneration for 2016-17

Total no. of votes cast	No. of votes cast in favour	No.of votes cast against	% of votes cast in favour	% of votes cast against
19539620	19539610	10	99.9999	0.0001

According to the above, the following resolution was passed by the shareholders with requisite majority.

Ordinary Resolution

RESOLVED THAT pursuant to the provisions of Sections 139 and 142 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules 2014, including any amendment, modification, variation or re-enactment thereof, the appointment of M/s.CNGSN & Associates LLP (FR No.004915S), Chartered Accountants, Chennai who were appointed as the Statutory Auditors of the Company for 3 years at the 10th Annual General Meeting and who will hold office as auditors until the conclusion of 13th Annual General Meeting be and is hereby ratified and confirmed.

FURTHER RESOLVED THAT the remuneration payable to M/s.CNGSN & Associates LLP, Chartered Accountants including reimbursement of out of pocket expenses incurred by them in connection to the Company's audit for the financial year 2016-17 as agreed between the Board of Directors and the said auditors be and is hereby approved.



Item No.5: Ratification of appointment of Mr.J.Karthikeyan as Cost Auditor and fixing of remuneration for FY 2016-17

Total no. of votes cast	No. of votes cast in favour	No.of votes cast against	% of votes cast in favour	% of votes cast against
19539620	19539210	410	99.9979	0.0021

According to the above, the following resolution has been duly passed by the shareholders with requisite majority.

Ordinary Resolution

RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, Mr.J.Karthikeyan, Cost Accountants appointed as the Cost Auditors of the Company by the Board of Directors, for the conduct of the audit of the cost records of the Company for the financial year 2016-17 at a remuneration of Rs.82,500/- (Rupees Eighty Two Thousand Five Hundred Only) excluding service tax, travelling and other out-of-pocket expenses incurred by him in connection with the aforesaid audit be and is hereby ratified and confirmed.

Item No.6: Delivery of Company notices, annual reports and other documents which are required to be delivered under the Companies Act, 2013 to the specific shareholder through a particular mode.


Total no. of votes cast	No. of votes cast in favour	No.of votes cast against	% of votes cast in favour	% of votes cast against
19539620	19539610	10	99.9999	0.0001

According to the above, the following resolution has been duly passed by the shareholders with requisite majority.

Ordinary Resolution

RESOLVED THAT pursuant to the provisions of Section 20 of the Companies Act 2013 (the Act) and other applicable provisions if any of the Act, the Company do deliver all notices, reports and such other documents as are required to be delivered to the members of the Company under the Act through such modes as may be as requested by such member or members of the Company, for which such member or members shall be required to pay such fees as determined by the management from time to time.

For Sicagen India Limited


R. Achuthan
Company Secretary

