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V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

September 10, 2016

The Corporate Relations Department
The Bombay Stock Exchange Ltd.
P.J.Towers, 1st Floor
Dalal Street, Mumbai – 400 001

Dear Sirs,

Ref: Company Code No. 511110

Sub: Submission of voting results of 30th Annual General Meeting


With reference to the above and pursuant to Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, we submit the voting results of 30th Annual General Meeting of the members held on 10th September 2016.

Kindly take the same on your record and acknowledge the receipt.

Thanking you,

Yours faithfully,

For **V.B.DESAI FINANCIAL SERVICES LIMITED**


Pradip R. Shroff
Managing Director

Encl: as above

| | |
|--|---------------------------------------|
| Name of the Company | V.B. DESAI FINANCIAL SERVICES LIMITED |
| Date of AGM | 10 th September 2016 |
| No. of Shareholders present in the meeting wither in person or through proxy: Promoters and Promoter Group: | 36 |
| In person | 8 |
| Through proxy | 5 |
| Public: | |
| In person | 21 |
| Through proxy | 2 |
| No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group: | NA |
| Public | NA |

Resolution / Agenda-wise details of voting (by e-voting, physical assent / dissent form and poll) are as under:

Resolution No.1

| Ordinary resolution for adoption of Financial Statements for the year ended on 31 st March, 2016 | | | | | | | | |
|---|----------|------------------------|-------------------------|--|----------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the resolution: | | | | | | | | No |
| Promoter/ Public | | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)] *100 | No. of votes in favour (4) | No. of votes – against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 1923755 | 1232386 | 64.06 | 1232386 | 0 | 100 | 0 |
| | Poll | | 619893 | 32.22 | 619893 | 0 | 100 | 0 |
| Public Institutional holders | E-voting | 200 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public - Others | E-voting | 2603935 | 3491 | 0.13 | 3491 | 0 | 100 | 0 |
| | Poll | | 72360 | 2.78 | 72360 | 0 | 100 | 0 |
| Total | | 4527890 | 1928130 | 100.00 | 1928130 | 0 | 100 | 0 |

Resolution No.2

| Ordinary resolution for re-appointment of Mr. Manoj T. Shroff, who retires by rotation | | | | | | | | |
|--|----------|------------------------|-------------------------|--|----------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the resolution: | | | | | | | | No |
| Promoter/ Public | | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)] *100 | No. of votes in favour (4) | No. of votes – against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 1923755 | 1232386 | 64.06 | 1232386 | 0 | 100 | 0 |
| | Poll | | 619893 | 32.22 | 619893 | 0 | 100 | 0 |
| Public Institutional holders | E-voting | 200 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public - Others | E-voting | 2603935 | 3491 | 0.13 | 3491 | 0 | 100 | 0 |
| | Poll | | 72360 | 2.78 | 72360 | 0 | 100 | 0 |
| Total | | 4527890 | 1928130 | 100.00 | 1928130 | 0 | 100 | 0 |



Resolution No.3

| Ordinary resolution for re-appointment of Mr. Hemendra J. Shroff, who retires by rotation | | | | | | | | No |
|---|----------|------------------------|-------------------------|--|----------------------------|----------------------------|---|---|
| Whether promoter/ promoter group are interested in the resolution: | | | | | | | | No |
| Promoter/ Public | | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)] *100 | No. of votes in favour (4) | No. of votes – against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 1923755 | 1232386 | 64.06 | 1232386 | 0 | 100 | 0 |
| | Poll | | 619893 | 32.22 | 619893 | 0 | 100 | 0 |
| Public Institutional holders | E-voting | 200 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public - Others | E-voting | 2603935 | 3491 | 0.13 | 3491 | 0 | 100 | 0 |
| | Poll | | 72360 | 2.78 | 72360 | 0 | 100 | 0 |
| Total | | 4527890 | 1928130 | 100.00 | 1928130 | 0 | 100 | 0 |

Resolution No.4

| Ordinary resolution for re-appointment of M/s. A.N. Damania & Co., Chartered Accountants as Auditors | | | | | | | | No |
|--|----------|------------------------|-------------------------|--|----------------------------|----------------------------|---|---|
| Whether promoter/ promoter group are interested in the resolution: | | | | | | | | No |
| Promoter/ Public | | No. of shares held (1) | No. of votes polled (2) | % of votes polled on outstanding shares (3)=[(2)/(1)] *100 | No. of votes in favour (4) | No. of votes – against (5) | % of votes in favour on votes polled (6)=[(4)/(2)]*100 | % of votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-voting | 1923755 | 1232386 | 64.06 | 1232386 | 0 | 100 | 0 |
| | Poll | | 619893 | 32.22 | 619893 | 0 | 100 | 0 |
| Public Institutional holders | E-voting | 200 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| Public - Others | E-voting | 2603935 | 3491 | 0.13 | 3491 | 0 | 100 | 0 |
| | Poll | | 72360 | 2.78 | 72360 | 0 | 100 | 0 |
| Total | | 4527890 | 1928130 | 100.00 | 1928130 | 0 | 100 | 0 |

For V.B. DESAI FINANCIAL SERVICES LIMITED

Pradip R. Shroff
Managing Director

