

20th September, 2016

Motilal Oswal Financial Services Limited
Regd. Office : Motilal Oswal Tower, Rahimtullah Sayani Road,
Opposite Parel ST Depot, Prabhadevi, Mumbai - 400025.
Board: +91 22 3980 4200 Fax: +91 22 3312 4997
CIN: L67190MH2005PLC153397

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

The National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051

Dear Sir/Madam,

Sub : Issue and Allotment of Equity Shares on Exercise of Employee Stock Options

Ref: Stock Code: 532892/MOTILALOFS

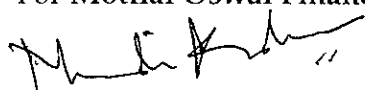
This is to inform you in pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the ESOP Committee of the Company at its Meeting held on 20th September, 2016 have issued and allotted 23,950 equity shares on exercise of employee stock options granted to various employees of the Company and its Subsidiary Companies. The details of the same are given below:-

Scheme	Number of Shares issued and allotted on exercise of employee stock options
ESOP Scheme V	2,000
ESOP Scheme VI	19,000
ESOP Scheme VII	2950
Total	23,950

Request you to take note of the same in your records.

Thanking you,

Yours faithfully,
For Motilal Oswal Financial Services Limited


Murli Krishnan Iyer
Company Secretary and Compliance Officer

