

September 8, 2016

The BSE Limited
Corporate Relationship Department,
First Floor,
New Trading Ring,
Rotunda Building,
P. J. Towers,
Dalal Street, Mumbai.

Dear Sir,

Sub: **Details of voting results at 25th Annual General Meeting - Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Ref: **Company Code - 532732**

Apropos the captioned subject the details of the voting results at Annual General Meeting(AGM) are as follows:-

- a) **Date of AGM – September 7, 2016**
- b) **Total number of shareholder on record date – 3930 shareholders**
- c) **No. of Shareholders present in the meeting either in person or through proxy:**
Promoter and Promoter Group – 4 promoters in person
Public – 94 shareholders in person and Nil Proxies
- d) **No. of Shareholders attended the meeting through Video Conferencing – Not arranged**



| Agenda - Wise Disclosure | | | | | | | | |
|---|----------------|--------------------|--|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Resolution Required : (Ordinary) | | | 1 - Adoption of Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2016 including the Audited Balance Sheet as on March 31, 2016 and the Statement of Profit and Loss Account for the financial year ended March 31, 2016 together with the report of the Directors and Auditors thereon | | | | | |
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]=([2]/[1])*100 | [4] | [5] | [6]=([4]/[2])*100 | [7]=([5]/[2])*100 |
| Promoter and Promoter Group | E-Voting | 9146473 | 9146473 | 100.0000 | 9146473 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9146473 | 100.0000 | 9146473 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 2645669 | 2408724 | 91.0440 | 2408724 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 2408724 | 91.0440 | 2408724 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 532895 | 5847 | 1.0972 | 5847 | 0 | 100.0000 | 0.0000 |
| | Poll | | 911 | 0.1710 | 911 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 6758 | 1.2682 | 6758 | 0 | 100.0000 | 0.0000 |
| Total | | 12325037 | 11561955 | 93.8087 | 11561955 | 0 | 100.0000 | 0.0000 |

| Resolution Required : (Ordinary) | | | 2 - Declaration of final dividend and confirmation of four interim dividends of Rs. 35/-, Rs. 8.5/-, Rs.8/- and Rs. 7/- respectively per equity share for the year ended March 31, 2016. | | | | | |
|--------------------------------------|----------------|--------------------|--|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]=([2]/[1])*100 | [4] | [5] | [6]=([4]/[2])*100 | [7]=([5]/[2])*100 |
| Promoter and Promoter Group | E-Voting | 9146473 | 9146473 | 100.0000 | 9146473 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9146473 | 100.0000 | 9146473 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 2645669 | 2408724 | 91.0440 | 2408724 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 2408724 | 91.0440 | 2408724 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 532895 | 5847 | 1.0972 | 5847 | 0 | 100.0000 | 0.0000 |
| | Poll | | 911 | 0.1710 | 911 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 6758 | 1.2682 | 6758 | 0 | 100.0000 | 0.0000 |
| Total | | 12325037 | 11561955 | 93.8087 | 11561955 | 0 | 100.0000 | 0.0000 |



Regd. & Corporate Off.: 460/7, Kewal Kiran Estate, I.B.Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.
 Tel: 91 - 22 - 26814400 Fax : 91 - 22 - 26814410. Email : contact@kewalkiran.com • Corporate Identity Number (CIN) : L18101MH1992PLC065136

www.kewalkiran.com

| Resolution Required : (Ordinary) | | 3 - Re-appointment of Mr. Vikas P. Jain (DIN No. 00029901) who retires by rotation. | | | | | | |
|---|----------------|---|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]=([2]/[1])*100 | [4] | [5] | [6]=([4]/[2])*100 | [7]=([5]/[2])*100 |
| Promoter and Promoter Group | E-Voting | 9146473 | 9146473 | 100.0000 | 9146473 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9146473 | 100.0000 | 9146473 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 2645669 | 2408724 | 91.0440 | 2408724 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 2408724 | 91.0440 | 2408724 | 0 | 100.0000 | 0.0000 |
| Public Non Institutions | E-Voting | 532895 | 5847 | 1.0972 | 5847 | 0 | 100.0000 | 0.0000 |
| | Poll | | 911 | 0.1710 | 911 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 6758 | 1.2682 | 6758 | 0 | 100.0000 | 0.0000 |
| Total | | 12325037 | 11561955 | 93.8087 | 11561955 | 0 | 100.0000 | 0.0000 |

| Resolution Required : (Ordinary) | | 4 - Re-appointment of M/s. Jain and Trivedi, Chartered Accountants, as Statutory Auditors and fixing their remuneration. | | | | | | |
|---|----------------|--|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | [3]=([2]/[1])*100 | [4] | [5] | [6]=([4]/[2])*100 | [7]=([5]/[2])*100 |
| Promoter and Promoter Group | E-Voting | 9146473 | 9146473 | 100.0000 | 9146473 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9146473 | 100.0000 | 9146473 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 2645669 | 2140100 | 80.8907 | 1826631 | 313469 | 85.3526 | 14.6474 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 2140100 | 80.8907 | 1826631 | 313469 | 85.3526 | 14.6474 |
| Public Non Institutions | E-Voting | 532895 | 5847 | 1.0972 | 5847 | 0 | 100.0000 | 0.0000 |
| | Poll | | 911 | 0.1710 | 911 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 6758 | 1.2682 | 6758 | 0 | 100.0000 | 0.0000 |
| Total | | 12325037 | 11293331 | 91.6292 | 10979862 | 313469 | 97.2243 | 2.7757 |



Regd. & Corporate Off.: 460/7, Kewal Kiran Estate, I.B.Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.
 Tel: 91 - 22 - 26814400 Fax : 91 - 22 - 26814410. Email : contact@kewalkiran.com • Corporate Identity Number (CIN) : L18101MH1992PLC065136

www.kewalkiran.com

| Resolution Required : (Ordinary) | | 5 - Re-appointment of M/s. N.A. Shah Associates LLP, Chartered Accountants, as Joint Statutory Auditors of the company and fixing their remuneration. | | | | | | |
|---|----------------|---|---------------------|---|--------------------------|-----------------------|--------------------------------------|------------------------------------|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | No | | | | | | |
| Category | Mode of Voting | No. of shares held | No. of votes polled | % of Votes Polled on outstanding shares | No. of Votes – in favour | No. of Votes –Against | % of Votes in favour on votes polled | % of Votes against on votes polled |
| | | [1] | [2] | $[3]=\frac{[2]}{[1]}*100$ | [4] | [5] | $[6]=\frac{[4]}{[2]}*100$ | $[7]=\frac{[5]}{[2]}*100$ |
| Promoter and Promoter Group | E-Voting | 9146473 | 9146473 | 100.0000 | 9146473 | 0 | 100.0000 | 0.0000 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 9146473 | 100.0000 | 9146473 | 0 | 100.0000 | 0.0000 |
| Public Institutions | E-Voting | 2645669 | 2140100 | 80.8907 | 1826631 | 313469 | 85.3526 | 14.6474 |
| | Poll | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 2140100 | 80.8907 | 1826631 | 313469 | 85.3526 | 14.6474 |
| Public Non Institutions | E-Voting | 532895 | 5847 | 1.0972 | 5847 | 0 | 100.0000 | 0.0000 |
| | Poll | | 911 | 0.1710 | 911 | 0 | 100.0000 | 0.0000 |
| | Postal Ballot | | 0 | 0.0000 | 0 | 0 | 0.0000 | 0.0000 |
| | Total | | 6758 | 1.2682 | 6758 | 0 | 100.0000 | 0.0000 |
| Total | | 12325037 | 11293331 | 91.6292 | 10979862 | 313469 | 97.2243 | 2.7757 |

This is for your information and records pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

Please find the same in order and acknowledge receipt

Thanking you.

For Kewal Kiran Clothing Ltd.

ABHIJIT WARANGE
VICE PRESIDENT- LEGAL & COMPANY SECRETARY

Regd. & Corporate Off.: 460/7, Kewal Kiran Estate, I.B.Patel Rd., Near Western Express Highway, Goregaon (E), Mumbai - 400 063.
Tel: 91 - 22 - 26814400 Fax: 91 - 22 - 26814410. Email : contact@kewalkiran.com • Corporate Identity Number (CIN) : L18101MH1992PLC065136

www.kewalkiran.com

U. P. Jain & Co.

COMPANY SECRETARIES

CS Ummedmal P. Jain
B.Com., LL.B., F.C.S.

Telefax : 2264 2676
E-mail : upjain@vsnl.net
upjainco@gmail.com

26, Nafees Chamber, 2nd Floor, 121-123, Mody Street, Fort, Mumbai - 400 001.

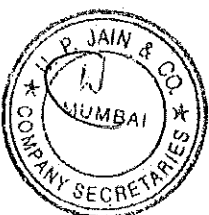
SCRUTINIZER'S CONSOLIDATED REPORT [E-VOTING & BALLOT PROCESS]

*[Pursuant to Section 108 of the Companies Act, 2013 read with the Rule 20 of the Companies
(Management and Administration) Rules, 2014]*

To,
The Chairman,
KEWAL KIRAN CLOTHING LIMITED
Kewal Kiran Estate,
460/7, I. B. Patel Road,
Near Western Express Highway,
Goregoan (East)
Mumbai- 400063.

Dear Sir,

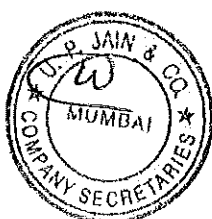
1. I, Ummedmal Jain, of M/s U. P. Jain & Co., Company Secretary in practice, having office at 26, Nafees Chamber, 2nd Floor, 121-123 Mody Street, Fort, Mumbai – 400001, have been appointed as a scrutinizer by the Board of Directors of **KEWAL KIRAN CLOTHING LIMITED** (the Company) in its meeting held on 3rd August, 2016 for the purpose of scrutinizing the e-voting process and ballot process in a fair and transparent manner as per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time on the below mentioned resolutions, at the 25th Annual General Meeting of the members of the Company to be held on 7th September, 2016 at 12.00 noon at M. C. Ghia Hall, Bhogilal Hargovindas Building, 2nd floor, 18/20, Kaikhushru Dubash Marg (Behind Prince of Wales Museum), Mumbai – 400 001.
2. It is the responsibility of the Management of the Company to ensure due compliance of the applicable provisions of the Companies Act, 2013 and Rules made there under and also the requirements thereof relating to voting through electronic means and ballot process on the resolutions contained in the Notice of the 25th AGM of the Members of the Company. As the Scrutinizer for the e-voting process and Ballot process, my role and responsibility are limited to make a Scrutinizer's consolidated Report of the votes cast "in favour" or "against" in respect of the Resolutions contained in the Notice of the 25th AGM, based on the reports generated from the e-voting system provided by the Central Depository Services (India) Limited (CDSL), the authorised agency to provide Remote e-voting facilities, engaged by the Company and from the Ballot process conducted at the 25th AGM.
3. Further to above, I submit my report as under;
 - (a) The remote e-voting period remained opened from 4th September, 2016 (9.00 am) to 6th September, 2016 (5.00 pm) and the voting carried out through Ballot process at 25th Annual General Meeting (AGM) held on 7th September, 2016.



- (b) The shareholders holding shares as on the 'cut off' date i.e. 31st August, 2016 were entitled to vote on the proposed resolutions as set out in the Notice of the 25th Annual General Meeting of the Company.
- (c) The Ballot paper was provided at 25th AGM on Wednesday the 7th September, 2016 to those members who attended the meeting but did not vote through remote e-voting facility.
- (d) The ballot papers were scrutinized and reconciled with the records maintained by the Company and its Registrar and Transfer Agents.
- (e) The Ballot papers which were not in order, because either they were submitted twice by the same member or they were submitted for the members who did not attend the meeting, have not been considered in total number of votes cast through ballot and kept separately.
- (f) The ballot papers with mismatch of the signature in the records maintained by the Company and its Registrar and Transfer Agents have been treated as invalid.
- (g) The remote e-voting facility was unblocked on 7th September, 2016 around 3.09 pm in the presence of two witnesses, Mr. Naren S. Shroff and Mr. Jinesh B. Parikh, who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.
- (h) The details containing, inter alia, list of equity shareholders, who voted "For" and "Against" were downloaded from the e-voting website of the Central Depository Services (India) Limited (CDSL) at www.evotingindia.com.
- (i) Particulars of all votes received either through electronic voting system or through ballot papers from the members have been entered in the Register separately maintained for the purpose.
- (j) A summary of the votes received electronically and through ballot papers are given below;
- a. **Ordinary Resolution 1:** Adoption of Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2016 including the Audited Balance Sheet as on March 31, 2016 and the Statement of Profit and Loss Account for the financial year ended March 31, 2016 together with the report of the Directors and Auditors thereon:

| Particulars | Number of members voted | No. of shares | No. of votes cast | % of total paid up Equity capital |
|--|-------------------------|-------------------|-------------------|-----------------------------------|
| Total votes polled through remote e-voting | 53 | 11,561,044 | 11,561,044 | 93.80 |
| Ballot Paper | 66 | 917 | 917 | 0.01 |
| Total votes cast | 119 | 11,561,961 | 11,561,961 | 93.81 |
| Less: Invalid votes * | 2 | 6 | 6 | 0.00 |
| Net valid votes cast | 117 | 11,561,955 | 11,561,955 | 93.81 |

*Votes were considered invalid for mismatch of signatures.



(i) Voted in favour of the resolution:

| Number of members voted thru e-voting system and ballot | Number of Votes cast in favour of resolution | % of total number of valid votes cast |
|---|--|---------------------------------------|
| 117 | 11,561,955 | 100 |

(ii) Voted against the resolution:

| Number of members voted thru e-voting system and ballot | Number of Votes cast against the resolution | % of total number of valid votes cast |
|---|---|---------------------------------------|
| 0 | 0 | 0 |

(iii) Invalid Votes:

| Number of members whose votes were declared invalid * | Total number of votes cast by them |
|---|------------------------------------|
| 2 | 6 |

* Votes were considered invalid for mismatch of signatures.

- b. **Ordinary Resolution 2:** Declaration of the final dividend and confirm the four interim dividends of Rs. 35/-, Rs. 8.5/-, Rs.8/- and Rs. 7/- respectively per equity share for the year ended March 31, 2016:

| Particulars | Number of members voted | No. of shares | No. of votes cast | % of total paid up Equity capital |
|--|-------------------------|-------------------|-------------------|-----------------------------------|
| Total votes polled through remote e-voting | 53 | 11,561,044 | 11,561,044 | 93.80 |
| Ballot Paper | 66 | 917 | 917 | 0.01 |
| Total votes cast | 119 | 11,561,961 | 11,561,961 | 93.81 |
| Less: Invalid votes * | 2 | 6 | 6 | 0.00 |
| Net valid votes cast | 117 | 11,561,955 | 11,561,955 | 93.81 |

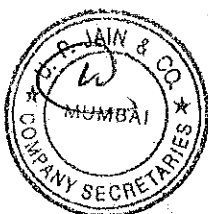
*Votes were considered invalid for mismatch of signatures.

(i) Voted in favour of the resolution:

| Number of members voted thru e-voting system and ballot | Number of Votes cast in favour of resolution | % of total number of valid votes cast |
|---|--|---------------------------------------|
| 117 | 11,561,955 | 100 |

(ii) Voted against the resolution:

| Number of members voted thru e-voting system and ballot | Number of Votes cast against the resolution | % of total number of valid votes cast |
|---|---|---------------------------------------|
| 0 | 0 | 0 |



(iii) Invalid Votes:

| | |
|---|------------------------------------|
| Number of members whose votes were declared invalid * | Total number of votes cast by them |
| 2 | 6 |

* Votes were considered invalid for mismatch of signatures.

- c. **Ordinary Resolution 3** : Appoint a Director in place of Mr. Vikas P. Jain, (DIN No. 00029901) who retires by rotation and being eligible, offers himself for re-appointment:

| Particulars | Number of members voted | No. of shares | No. of votes cast | % of total paid up Equity capital |
|--|-------------------------|-------------------|-------------------|-----------------------------------|
| Total votes polled through remote e-voting | 53 | 11,561,044 | 11,561,044 | 93.80 |
| Ballot Paper | 66 | 917 | 917 | 0.01 |
| Total votes cast | 119 | 11,561,961 | 11,561,961 | 93.81 |
| Less: Invalid votes * | 2 | 6 | 6 | 0.00 |
| Net valid votes cast | 117 | 11,561,955 | 11,561,955 | 93.81 |

*Votes were considered invalid for mismatch of signatures.

(i) Voted in favour of the resolution:

| | | |
|---|--|---------------------------------------|
| Number of members voted thru e-voting system and ballot | Number of Votes cast in favour of resolution | % of total number of valid votes cast |
| 117 | 11,561,955 | 100 |

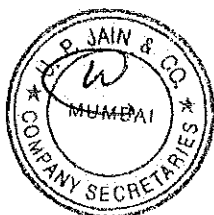
(ii) Voted against the resolution:

| | | |
|---|---|---------------------------------------|
| Number of members voted thru e-voting system and ballot | Number of Votes cast against the resolution | % of total number of valid votes cast |
| 0 | 0 | 0 |

(iii) Invalid Votes:

| | |
|---|------------------------------------|
| Number of members whose votes were declared invalid * | Total number of votes cast by them |
| 2 | 6 |

* Votes were considered invalid for mismatch of signatures.



d. **Ordinary Resolution 4** : Re-appointment of Jain and Trivedi, Chartered Accountants, as Statutory Auditors of the company and fixing their remuneration:

| Particulars | Number of members voted | No. of shares | No. of votes cast | % of total paid up Equity capital |
|--|-------------------------|-------------------|-------------------|-----------------------------------|
| Total votes polled through remote e-voting | 37 | 11,292,420 | 11,292,420 | 91.62 |
| Ballot Paper | 66 | 917 | 917 | 0.01 |
| Total votes cast | 103 | 11,293,337 | 11,293,337 | 91.63 |
| Less: Invalid votes * | 2 | 6 | 6 | 0.00 |
| Net valid votes cast | 101 | 11,293,331 | 11,293,331 | 91.63 |

*Votes were considered invalid for mismatch of signatures.

(i) Voted in favour of the resolution:

| Number of members voted thru e-voting system and ballot | Number of Votes cast in favour of resolution | % of total number of valid votes cast |
|---|--|---------------------------------------|
| 100 | 10,979,862 | 97.22 |

(ii) Voted against the resolution:

| Number of members voted thru e-voting system and ballot | Number of Votes cast against the resolution | % of total number of valid votes cast |
|---|---|---------------------------------------|
| 1 | 313,469 | 2.78 |

(iii) Invalid Votes:

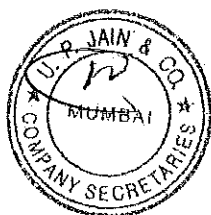
| Number of members whose votes were declared invalid * | Total number of votes cast by them |
|---|------------------------------------|
| 2 | 6 |

* Votes were considered invalid for mismatch of signatures.

e. **Ordinary Resolution 5** : Re-appointment of N.A. Shah Associates, as Joint Statutory Auditors of the company and fixing their remuneration:

| Particulars | Number of members voted | No. of shares | No. of votes cast | % of total paid up Equity capital |
|--|-------------------------|-------------------|-------------------|-----------------------------------|
| Total votes polled through remote e-voting | 37 | 11,292,420 | 11,292,420 | 91.62 |
| Ballot Paper | 66 | 917 | 917 | 0.01 |
| Total votes cast | 103 | 11,293,337 | 11,293,337 | 91.63 |
| Less: Invalid votes * | 2 | 6 | 6 | 0.00 |
| Net valid votes cast | 101 | 11,293,331 | 11,293,331 | 91.63 |

*Votes were considered invalid for mismatch of signatures.



(i) Voted in favour of the resolution:

| Number of members voted thru e-voting system and ballot | Number of Votes cast in favour of resolution | % of total number of valid votes cast |
|---|--|---------------------------------------|
| 100 | 10,979,862 | 97.22 |

(ii) Voted against the resolution:

| Number of members voted thru e-voting system and ballot | Number of Votes cast against the resolution | % of total number of valid votes cast |
|---|---|---------------------------------------|
| 1 | 313,469 | 2.78 |

(iii) Invalid Votes:

| Number of members whose votes were declared invalid * | Total number of votes cast by them |
|---|------------------------------------|
| 2 | 6 |

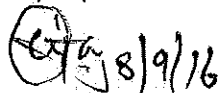
* Votes were considered invalid for mismatch of signatures.

You may accordingly declare the result of the voting through electronic means.

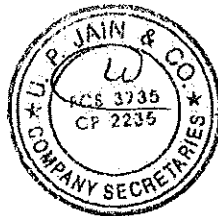
The Register, all other papers and relevant records relating to the e-voting and ballot paper shall remain in my custody until the Chairman considers, approves and signs the minutes of the aforesaid 25th Annual General Meeting and the same shall be handed over to the Chairman / Company Secretary of the Company for safe keeping

Thanking you,
Yours faithfully,

For **U. P. JAIN & CO.**
Company Secretaries

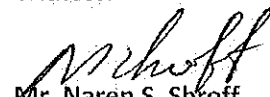

8/9/16


Ummedmal Jain
Practising Company Secretary
FCS: 3735 CP: 2235
Date: 8th September, 2016
Place: Mumbai



We the undersigned witness that the votes were unlocked from the e-voting website of Central Depository Services (India) Limited (CDSL) in our presence at Mumbai on 7th September, 2016 at 3.09 p.m.

Witness:


Mr. Naren S. Shroff
26, Nafees Chamber, 2nd Floor,
121-123, Mody Street, Fort,
Mumbai - 400 001.


Mr. Jinesh B Parikh
26, Nafees Chamber, 2nd Floor,
121-123, Mody Street, Fort,
Mumbai - 400 001.