Patel Corporation LLP

(A Limited Liability Partnership)
LLP no. AAA-2651

19B, Anand Vihar CHS Ltd., DandaPada, 19th Road, Khar (West), Mumbai – 400052.

September 2, 2016

To,

Bombay Stock Exchange Ltd.,
PhirozeJeejeebhoy Towers,

Dalai Street, Mumbai 400 001. The National Stock Exchange of India Ltd.

Exchange Plaza, Bandra-Kurla Complex, Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Patel Engineering Ltd.

Patel Estate Road, Jogeshwari (West), Mumbai 400102.

Dear Sir's

Sub: Disclosure in terms of Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

This is with reference to the subject matter, enclosed herewith please find the Disclosure in compliance with Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 as per the new format issued by the SEBI vide circular no. CIR/CFD/POLICYCELL/3/2015 dated August 5, 2015.

Kindly acknowledge receipt of the same.

Thanking you.

Yours truly.

For Patel Corporation LLP

Designated Partner

Encl: As above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | Patel Engineering Ltd. | |
|---|--|--|
| Names of the Stock Exchanges where the shares of the target company are listed | National Stock Exchange of India Ltd. and BSE Ltd | |
| Date of reporting | September 2, 2016 | |
| Name of the promoter or PAC on whose shares encumbrance has been ereated/released/invoked | Patel Corporation LLP | |
| Details of the release of encumbrance: | Release of encumbrance of 46,000 Equity shares of Patel Engineering Ltd. by STCI Finance Ltd | |

| Name of the promoter (s) or PACs with him(**) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | |) |
|---|---|--|---|--|--|---|---|----------------------------------|--------|------------------------------|--|----------------------|--|
| Names | Number | % of total share capital) | Number | % of total share capital) | Type of event (creation / release /invocati on) | Date of creation/invocation release of encumbran ce | Type of encumb rance (pledge / lien/ non disposal underta king/ot hers) | Reasons for encumbrance ** | Number | % of Share capit al | Name of the entity in whose favor shares encumbe r ed | [(2)-(3)]] Number | % of total share- capita 1 |
| Patel Corporation LLP | 1,86,65,257 | 24.30 | 90,000 | 0.12 | Release of pledge | September 1, 2016 | - | - | 46,000 | 0.06 | STCI Finance Ltd | 44,000 | 0.06 |
| Praham India LLP | 1,67,44,424 | 21.80 | - | = | - | - | - | - | - | - | - | - | - |
| Rupen Pravin Patel | 13,52,600 | 1.76 | - | - | - | - Sapor | | | | - | - | - | - |
| Alina Rupen | 12,90,000 | 1.67 | - | - | - | THE THE BARA | Nolf. | - | | - | - | | |

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| Patel | | | <u>.</u> | | | <u> </u> | Ι. | | | T ~ | | T | Τ |
|------------------------------|----------|------|----------|----------|--------------|----------|-----|-----|----------|----------------|----------|---|---|
| Sonal Patel | 3,50,500 | 0.45 | - | - | | - | + - | - | - | - | - | - | - |
| Rianna Batra | 1,99,950 | 0.26 | <u>.</u> | - | - | | | - | - | - | - | - | + |
| Chandrika Pravin Patel | 1,49,900 | 0.19 | | - | - | - | - | : - | - | - | - | - | - |
| Ryan Rupen Patel | 90,000 | 0.12 | - | - | - | - | - | - | <u> </u> | - | - | - | - |
| Pravin Arjunbhai Patel | 40,800 | 0.05 | - | <u>-</u> | - | - | - | - | | | <u>-</u> | - | - |

Rupen Patel
Designated Partner
Place: Mumbai
Date: September 2, 2016

