

Oracle Credit Limited

Regd. Office: P-7, Green Park Extension, New Delhi-110016
CIN: LB5910DL1991PLC043281
Website: www.oraclecredit.co.in
Tel: 011-26167775
E-Mail ID: oracle_credit@yahoo.co.in info@oraclecredit.co.in



Ref. No.: OCL/LR/16-17/22

Date: September 10, 2016

To,
Listing Compliance
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: 539598

Subject: Intimation as per Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Proceedings of Annual General Meeting

Dear Sir/Madam,

Pursuant to Regulation 30(6) read with Schedule III- Part A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the summary of proceedings of 26th Annual General Meeting of the Company held on Saturday, September 10, 2016 at 10:00 A.M. at Registered Office of the Company at P-7, Green Park Extension, New Delhi-110016.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of
Oracle Credit Limited


Sandhya Ghahana
Company Secretary and Compliance Officer

Summary of the proceedings of the 26th Annual General Meeting

The 26th Annual General Meeting of the Members of Oracle Credit Limited (the Company) was held on Saturday, September 10, 2016 at 10:00 A.M. at the Registered Office of the Company at P- 7, Green Park Extension, New Delhi- 110016.

Mr. Ashok Kumar Jain, Managing Director of the Company chaired the Meeting.

The requisite quorum being present, the Chairman called the Meeting to order. Quorum was present throughout the Meeting.

The Chairman delivered his speech to the shareholders and put forth the items to be transacted before the Meeting as set out in the Notice of 26th Annual General Meeting and invited the Members' queries/ comments on the agenda items, if any. Thereafter, he responded to the queries/ comments of the Members.

It was informed that the facility of casting votes by remote e-voting on all the resolutions set forth in the Notice was provided to all the Members holding shares either in physical or in dematerialised form. The e- voting commenced from Wednesday, September 07, 2016 (09:00 AM) and ended on Friday, September 09, 2016 (05:00 PM).

It was further informed that the Members present at the Meeting who had not cast their votes electronically were provided an opportunity to cast their votes through ballot/ polling papers. No voting was done by show of hands.

Mr. Khalid Omar Siddiqui, Practicing Company Secretary (Membership No. 2229), Scrutinizer of the Company, locked and sealed the empty ballot box in the presence of Members.

The following items of business as per the Notice of the 26th Annual General Meeting were transacted at the Meeting and were approved:

Ordinary Business:

1. To consider and adopt the Directors' Report, the Audited Financial Statements including the Statement of Profit and Loss for the year ended March 31, 2016 and the Balance Sheet as at that date and the Auditors' Report thereon.
2. To appoint a Director in place of Mrs. Meena Jain (holding DIN: 00209017) who retires by rotation, and being eligible, offers herself for re- appointment.
3. Ratification of appointment of M/s Rakesh Raj & Associates, Chartered Accountants, New Delhi (Registration No.005145N), as the Statutory Auditors of the Company and fixing their remuneration for the year 2016- 17.

Each of the Resolution was proposed by a Member and seconded by another Member.

On completion of ballot voting, the ballot was taken by the Scrutinizer in his custody.

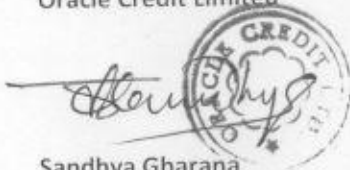
Chairman informed that the results of the Meeting would be declared on receipt of Scrutinizer Report and will be placed on the website of the Company and sent to the Stock Exchange within the prescribed time as per Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



Chairman then thanked the Members for their participation and announced formal closure of the 26th Annual General Meeting of the Company at 11:10 A.M.

Kindly take the above intimation on your record.

For and on behalf of
Oracle Credit Limited

A handwritten signature in cursive script, appearing to read 'Sandhya Gharana', is written over a circular stamp. The stamp contains the text 'ORACLE CREDIT LIMITED' around its perimeter and a central emblem.

Sandhya Gharana
Company Secretary and Compliance Officer