



# FOODS AND INNS LIMITED

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Registered Office: Foods and Inns Building, Sion-Trombay Road, Punjabwadi,  
Deonar, Mumbai - 400 088 website: www.foodsandinns.com  
CIN: L55200MH1967PLC013837

Date: September 21, 2016

To:  
The Secretary  
**BSE Limited**  
PhirozeJeejeebhoy Towers  
Dalal Street,  
Mumbai 400 001

Dear Sir,

**Sub: Outcome of Committee Meeting of the Board of Directors held on September 21, 2016**  
**Ref: Script Code No. 507552**

We hereby inform the Exchange that a committee meeting of Board of Directors of the Company held on today, i.e. **Wednesday September 21, 2016** at 12:15pm at the 02, Shanti Niketan, Near Kamaldeep Apartment, Behind Khadayata Colony, Ellis Bridge, Ahmedabad 380006 to considered and approved the following:

- 1) Issue and allot 1,00,000 equity shares of face value of Rs. 10 each (“**Equity Shares**”) to the persons other than promoter and promoter group (“**Strategic Investors**”) as mentioned below, at an issue price of ₹. 720 (Rupees Seven Hundred and Twenty Only) per Equity Share with a premium of ₹. 710 (Rupees Seven Hundred and Ten Only) per Equity Share.

The details of Strategic Investors to whom Equity Shares have been allotted are as under:

Sr. No.	Name of the Strategic Investor	No. of Equity Shares to be allotted
1)	DakshaJayeshbhaiThakker	25,000
2)	BhairaviPareshThakker	17,500
3)	PareshTahkarshi Thakkar	7,500
4)	Reena Aggarwal	10,000
5)	Daulat Ram (HUF)	10,000
6)	Kailash Jain & Sons (HUF)	10,000
7)	Goutam Jain & Sons (HUF)	10,000
8)	Deep Chand Raghunathmal (HUF)	10,000
<b>TOTAL</b>		<b>1,00,000</b>

- 2) Issue and allot 36,000 Warrants convertible into fully paid-up equity shares to Mr. Milan Dalal (“**Allottee**”) belonging to promoter and promoter group at an exercise price of ₹. 720/- (Rupees Seven Hundred Twenty only) per Warrant including premium of ₹. 710/- (Rupees Seven Hundred Ten Only)

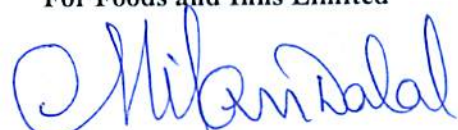
Issue of these Equity Shares and Warrants were earlier approved by the Board of Directors in their meeting held on August 28, 2016 and by the Members in their Annual General Meeting held on September 8, 2016.

The meeting was duly concluded at 13:00pm

Thanking You,

Yours faithfully,

**For Foods and Inns Limited**

  
Authorised Signatory