

# ANDHRA CEMENTS LIMITED

Ref: ACL:SEC:2016

September 13, 2016

The Manager  
Listing Department  
**National Stock Exchange of India Limited.**  
"Exchange Plaza" C/1, G-Block  
Bandra-Kurla Complex, , Bandra (E)  
Mumbai - 400051

**Bombay Stock Exchange Limited**  
25 Floor, New Trading Ring  
Rotunda Building P J Towers,  
Dalal Street, Fort  
Mumbai – 400 001

Dear Sirs,

**Re: Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> June, 2016**

We are enclosing here with Unaudited Financial Results for the Quarter ended 30<sup>th</sup> June 2016 which were duly approved by the Board of Directors at the their meeting held today i.e. September 13, 2016 along with Limited Review Report issued by the Statutory Auditors pursuant to Regulation 33 of SEBI (Listing Obligation Disclosure Requirements) Regulations, 2015

Thanking you

Yours faithfully  
**For ANDHRA CEMENTS LIMITED**

  
**G Tirupati Rao**  
**Company Secretary & G.M. - Legal**

Encl: as above



**Regd. Office & Factory :** Durga Cement Works, Durgapuram, Srinagar(PO),  
Dachepalli - 522414, Guntur District, Andhra Pradesh,  
Ph : +91 - 8649-257428/29, Fax : +91- 8649-257449,  
Website : [www.andhracements.com](http://www.andhracements.com), E.mail : [investorcell@andhracements.com](mailto:investorcell@andhracements.com)  
**CIN : L26942AP1936PLC002379**

PART I		(Rs, In Lakhs)	
Sl.No.	PARTICULARS	Quarter ended	
		30.06.2016	30.06.2015
		UNAUDITED	
<b>1</b>	<b>Income from operations</b>		
	(a) Net Sales/Income from operations	9,932	14,592
	(b) Other Operating Income	101	-
	<b>Total income from operations (net)</b>	<b>10,033</b>	<b>14,592</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of material consumed	2,464	3,456
	(b) Cost of Goods Sales	99	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(359)	510
	(d) Employee benefits expenses	472	591
	(e) Depreciation and amortisation expenses	1,001	1,012
	(f) Power and fuel	3,341	3,862
	(g) Freight and Other handling expenses	1,916	3,455
	(h) Other Expenses	785	1,239
	<b>Total expenses</b>	<b>9,719</b>	<b>14,125</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>314</b>	<b>467</b>
<b>4</b>	<b>Other Income</b>	<b>71</b>	<b>482</b>
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+/-4)</b>	<b>386</b>	<b>949</b>
<b>6</b>	<b>Finance Costs</b>	<b>2,470</b>	<b>2506</b>
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+/-6)</b>	<b>(2,084)</b>	<b>(1,557)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7+8)</b>	<b>(2,084)</b>	<b>(1,557)</b>
<b>10</b>	<b>Tax Expense</b>		
	Current	-	-
	Deferred	-	-
<b>11</b>	<b>Net Profit / (Loss) from Ordinary Activities after tax (9-10)</b>	<b>(2,084)</b>	<b>(1,557)</b>
<b>12</b>	<b>Extraordinary Items (Net of tax expense Rs.lakhs)</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit / (Loss) for the period (11-12)</b>	<b>(2,084)</b>	<b>(1,557)</b>
<b>14</b>	<b>Other Comprehensive Income (net of tax)</b>	<b>3</b>	<b>14</b>
<b>15</b>	<b>Total Comprehensive Income (after tax) for the period (13+14)</b>	<b>(2,082)</b>	<b>(1,544)</b>
<b>16</b>	<b>Paid-up Equity Share Capital (Face value Rs. 10 per Share)</b>	<b>29352</b>	<b>29352</b>
<b>17</b>	<b>Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year</b>		
<b>18.i</b>	<b>Earnings per share (before extraordinary items)</b>		
	(of Rs. 10/- each) (not annualised) :		
	(a) Basic	(0.71)	(0.53)
	(b) Diluted	(0.71)	(0.53)
<b>18.ii</b>	<b>Earnings per share (after extraordinary items)</b>		
	(of Rs. 10/- each) (not annualised) :		
	(a) Basic	(0.71)	(0.53)
	(b) Diluted	(0.71)	(0.53)



*Handwritten signature*

**PART II**

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on **September 13, 2016**.
- 2 The Company is exclusively engaged in the business of cement and cement related products
- 3 The Captive Power Plant (CPP) of 30 MW set up by the Company is under going trial.
- 4 As per Ministry of Corporate Affairs (MCA) notification dated February 16, 2015, the Indian Accounting Standards(Ind AS) are mandatory for the Company for the Financial year commencing on or after April 01, 2016. Accordingly, the Company has adopted Ind AS from April 01, 2016 and the financial result for the quarter ended June 30, 2016 is prepared in accordance with the principles laid down in the said Ind AS and the Statutory Auditor have carried out a limited review of the same. The financial result for the corresponding quarter ended June 30, 2015 is restated under Ind AS and has not been subjected to limited review by the Statutory Auditors of the Company. However, the Management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of the Company's affairs.

Reconciliation of statement of Profit and Loss as previously reported under IGAAP and Ind AS		Quarter ended June 30, 2015 (In Rs in Lakhs)
Net Loss (after tax) as per IGAAP		(1,466.16)
<b>Add:</b>		
Finance Costs	(37.95)	
Depreciation	(39.64)	(77.59)
<b>Total comprehensive income for the quarter</b>		<b>(1,543.75)</b>

5 The figures of the previous period have been regrouped wherever necessary

New Delhi  
September 13, 2016



*K. N. Bhandari*  
**K. N. BHANDARI**  
CHAIRMAN

PART I		(Rs, In Lakhs)	
Sl.No.	Particulars	Quarter ended	
		30.06.2016	30.06.2015
UNAUDITED			
1	Total Income from Operations	10,033	14,592
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(2,084)	(1,557)
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(2,084)	(1,557)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	(2,084)	(1,557)
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2,082)	(1,544)
6	Equity Share Capital	29352	29352
7	Earnings Per Share (of Rs. 10/- each) (for continuing operations) -Basic/Diluted	(0.71)	(0.53)

**Notes:**

- The above is an extract of the detailed format of unaudited quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited quarterly Financial Results are available on the websites of the Stock Exchange(www.bseindia.com and www.nseindia.com) and the Company's website at.andhracements.com
- The unaudited financial result has been prepared in accordance with the Companies (Indian Accounting Standards)Rules, 2015 (Ind- AS) prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable with effected from April 01, 2016. The unaudited financial result for quarter ended June 30, 2015 has not been subjected to any limited review.

New Delhi  
September 13, 2016



For Andhra Cements Limited

*K. N. Bhandari*  
K. N. BHANDARI  
CHAIRMAN

# CHATURVEDI & PARTNERS

## Chartered Accountants

212A, Chiranjiv Tower, 43 Nehru Place, New Delhi-110019  
Phone : 011-46654665 Fax : 011-46654655  
Email : delhi@chaturvedica.com

To,  
Board of Directors of  
**ANDHRA CEMENTS LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("Statement") of **ANDHRA CEMENTS LIMITED ("the Company")** for the quarter ended June 30, 2016, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the corresponding quarter ended June 30, 2015 including the reconciliation of net loss under Ind AS of the corresponding quarter with net loss for the quarter reported under previous GAAP, as reported in these financial results have been approved by company's Board of Directors but have not been subjected to review.

The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI Listing Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated July 05, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CHATURVEDI & PARTNERS**  
Chartered Accountants  
Firm Registration No. 307068E



**RAVINDRA NATH CHATURVEDI**  
Partner  
Membership No. 092087

New Delhi  
September 13, 2016

