



# Shreyans Industries Limited

Regd. Office : Village Bholapur, P.O. Sahabana,  
Chandigarh Road, Ludhiana - 141 123 (INDIA)

CIN : L17115PB1979PLC003994  
Tel # 2685271, 2685272, 6574125  
Fax # 91-161-2685270  
E-mail : atl@shreyansgroup.com  
website : www.shreyansgroup.com

SIL/SCY/2016-17/316-317

Sep 13, 2016

To

Bombay Stock Exchange Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (West) Mumbai - 400 051

**Sub: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure) Regulations, 2015**

Dear Sir,

Please find enclosed herewith a copy of Form DPT-1 - Circular in the form of advertisement inviting deposits from members {Pursuant to Section 73 (2) (a) and Section 76 of the Companies Act, 2013 and Rule 4(1) of the Companies (Acceptance of Deposits) Rules, 2014} sent to shareholders of the company on 12<sup>th</sup> September, 2016.

You are requested to take the same on your records.

Thanking You.

Yours sincerely

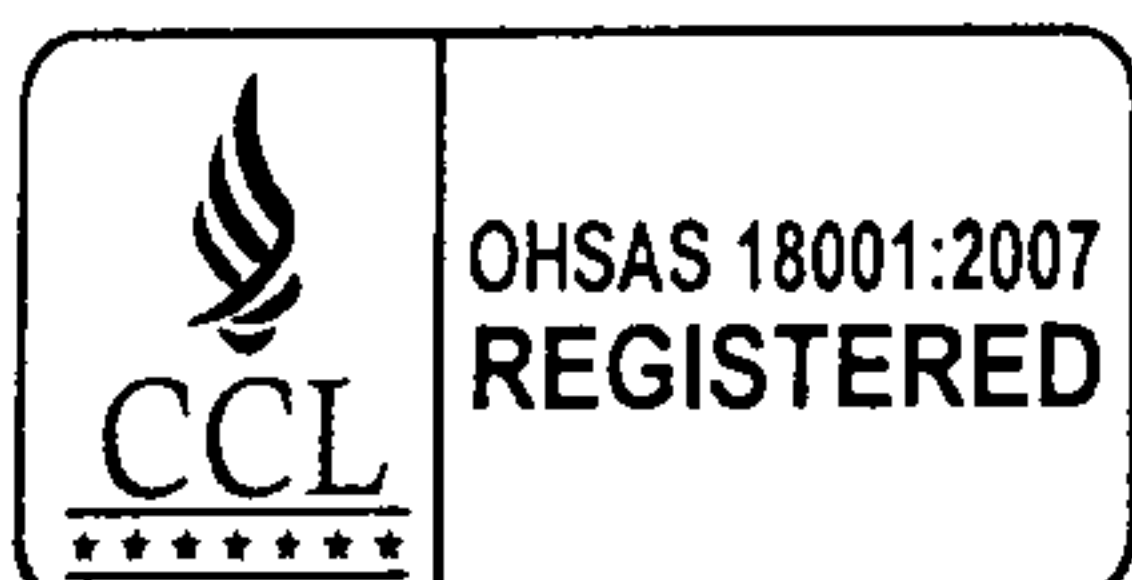
For Shreyans Industries Limited

*V Sharma*

Videshwar Sharma  
Company Secretary & Compliance Officer  
ACS -17201  
Encl.: A/a

**BRANCH OFFICES :-**

- 5 A-D, Gopala Tower, 25 Rajendra Place, New Delhi-110 008  
Tel # 011-25721042, 25732104 Fax # 91-11-25752271  
E-mail : sil.delhi@shreyansgroup.com
- 302 Raheja Chamber, 3rd Floor, Nariman Point, Mumbai - 400 021  
Tel # 022-22851025 Fax # 91-22-22842825  
E-mail : sil.mumbai@shreyansgroup.com





# SHREYANS INDUSTRIES LIMITED

REGD. OFFICE : VILLAGE BHOLAPUR, P.O. SAHABANA, CHANDIGARH ROAD, LUDHIANA 141 123, PUNJAB  
Tel. : 0161-6574125, 9876100948, FAX : 0161-2685270, CIN L17115PB1979PLC003994  
E-mail : atl@shreyansgroup.com Website : www.shreyansgroup.com

## UNSECURED FIXED DEPOSIT SCHEME

The company invites deposits from the shareholders under the following schemes

### SCHEME- I MONTHLY INCOME SCHEME

Minimum Deposits - ₹50,000/- and in multiple of ₹5000/-

DEPOSIT AMOUNT (₹)	RATE OF INTEREST (P.A.)	INCOME	PERIOD OF DEPOSIT
50,000/-	11.00 %	Monthly Income of ₹458/- on the sum of ₹50,000/-	12-24-36 Months

### SCHEME- II QUARTERLY INCOME SCHEME

Minimum Deposits - ₹10,000/- and in multiple of ₹5000/-

DEPOSIT AMOUNT (₹)	RATE OF INTEREST (P.A.)	INCOME	PERIOD OF DEPOSIT
10,000/-	11.00 %	Quarterly Income of ₹277/- on the sum of ₹10,000/-	12-24-36 Months

### SCHEME- III CUMULATIVE INCOME SCHEME

Minimum Deposits - ₹5000/- and in multiple of ₹1,000/-

DEPOSIT AMOUNT (₹)	RATE OF INTEREST (P.A.)	ANNUAL YIELD (%)	MATURITY VALUE (₹)	PERIOD OF DEPOSIT (MONTHS)
5000/-	11.00 %	11.56	5578.00	12
5000/-	11.00 %	12.24	6224.00	24
5000/-	11.00 %	12.96	6944.00	36

Interest has been compounded on monthly rests. Maturity values are rounded to the nearest rupee.

## FORM DPT-1 CIRCULAR OR CIRCULAR IN THE FORM OF ADVERTISEMENT INVITING DEPOSITS [PURSUANT TO SECTION 73 (2) (a) AND SECTION 76 AND RULE 4 (1) AND 4(2) OF THE COMPANIES (ACCEPTANCE OF DEPOSITS) RULES, 2014]

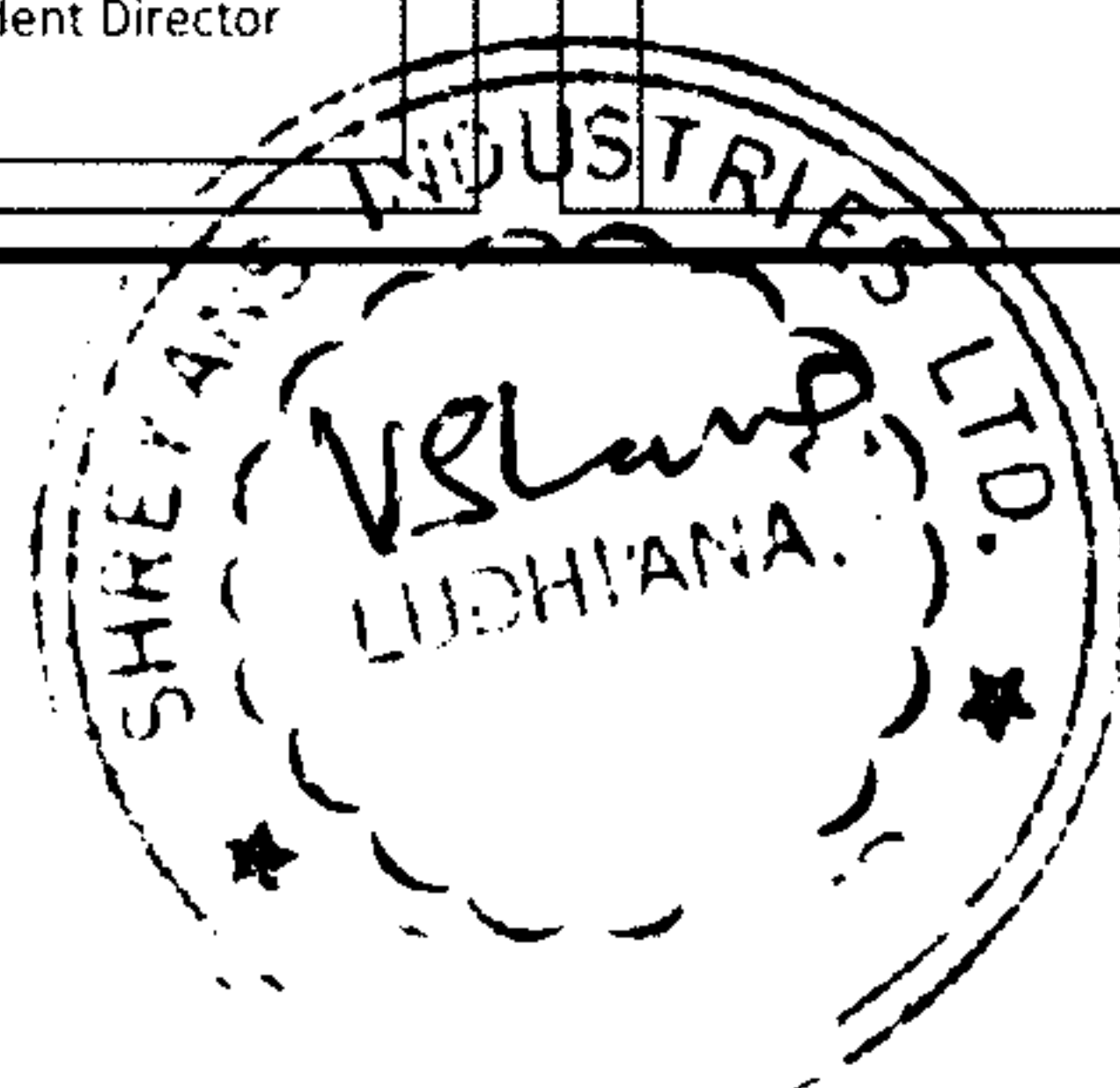
### 1. General Information

a.	Name, address, website and other contact details of the company	<b>SHREYANS INDUSTRIES LIMITED</b> Registered Office : Village Bholapur, P.O. Sahabana, Chandigarh Road, Ludhiana 141 123, Punjab CIN L17115PB1979PLC003994 Tel. : 0161-6574125, 9876100948, www.shreyansgroup.com email : atl@shreyansgroup.com																																													
b.	Date of incorporation of the company	11-06-1979																																													
c.	Business carried on by the company and its subsidiaries with the details of branches or units, if any,	Manufacturing of writing and printing paper																																													
d.	Brief particulars of the management of the company; The day to day affairs of the Company are managed by Sh. Rajneesh Oswal, Chairman & Managing Director and Sh. Vishal Oswal, Vice-Chairman & Managing Director of the Company, subject to supervision and control of the Board of Directors of the Company.																																														
e.	Names, addresses, DIN and occupations of the directors;																																														
	<table border="1"> <thead> <tr> <th>No.</th> <th>Name</th> <th>Address</th> <th>DIN</th> <th>Occupation</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Sh. Rajneesh Oswal</td> <td>2/38, Gurdev Nagar, Pakhowal Road, Ludhiana 141 001</td> <td>00002668</td> <td>Chairman &amp; Managing Director</td> </tr> <tr> <td>2.</td> <td>Sh. Vishal Oswal</td> <td></td> <td>00002678</td> <td>Vice Chairman &amp; Managing Director</td> </tr> <tr> <td>3.</td> <td>Sh. Kunal Oswal</td> <td></td> <td>00004184</td> <td>Wholetime Director</td> </tr> <tr> <td>4.</td> <td>Sh. Anil Kumar</td> <td>483-F, Shaheed Bhagat Singh Nagar, Pakhowal Road, Ludhiana 141 001</td> <td>00009928</td> <td>Executive Director &amp; CEO</td> </tr> <tr> <td>5.</td> <td>Sh. Ajay Kumar Chakraborty</td> <td>Flat No. 2A-101, Wellington Estate II, DLF Phase-05, Gurgaon, Haryana 122 002</td> <td>00133604</td> <td>Independent Director</td> </tr> <tr> <td>6.</td> <td>Sh. Madan Lal Gupta</td> <td>19/303, Awas Vikas Colony, Shivam Khand, Vasundhara, Ghaziabad (UP) 201 012</td> <td>00272672</td> <td>Independent Director</td> </tr> <tr> <td>7.</td> <td>Dr. Nandagiri Jagannatha Rao</td> <td>Vice-Chancellor, Jay Pee University of Engineering &amp; Technology, A.B. Road, P.O. Raghogarh Distt. Gurgaon, M.P. 473226</td> <td>01282945</td> <td>Independent Director</td> </tr> <tr> <td>8.</td> <td>Dr. Pratiba Goyal</td> <td>12 Pavate House, Punjab Agricultural University, Ludhiana</td> <td>07174666</td> <td>Independent Director</td> </tr> </tbody> </table>	No.	Name	Address	DIN	Occupation	1.	Sh. Rajneesh Oswal	2/38, Gurdev Nagar, Pakhowal Road, Ludhiana 141 001	00002668	Chairman & Managing Director	2.	Sh. Vishal Oswal		00002678	Vice Chairman & Managing Director	3.	Sh. Kunal Oswal		00004184	Wholetime Director	4.	Sh. Anil Kumar	483-F, Shaheed Bhagat Singh Nagar, Pakhowal Road, Ludhiana 141 001	00009928	Executive Director & CEO	5.	Sh. Ajay Kumar Chakraborty	Flat No. 2A-101, Wellington Estate II, DLF Phase-05, Gurgaon, Haryana 122 002	00133604	Independent Director	6.	Sh. Madan Lal Gupta	19/303, Awas Vikas Colony, Shivam Khand, Vasundhara, Ghaziabad (UP) 201 012	00272672	Independent Director	7.	Dr. Nandagiri Jagannatha Rao	Vice-Chancellor, Jay Pee University of Engineering & Technology, A.B. Road, P.O. Raghogarh Distt. Gurgaon, M.P. 473226	01282945	Independent Director	8.	Dr. Pratiba Goyal	12 Pavate House, Punjab Agricultural University, Ludhiana	07174666	Independent Director	
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f.	Management's perception of risk factors; Company is engaged in manufacture of writing and printing papers, an industry which is cyclical in nature, therefore major raw materials are agricultural residues, availability of which depends upon vagaries of weather and demand from the competing users. This industry is also prone to normal competition risk both from domestic and international suppliers.
g.	Details of default, including the amount involved, duration of default and present status, in repayment of- i) statutory dues; Nil ii) debentures and interest thereon; N.A. iii) loan from any bank or financial institution and interest thereon. Nil

### 2. Particulars of the Deposit Scheme

a.	Date of passing of board resolution;	24-05-2016 / 10-08-2016
b.	Date of passing of resolution in the general meeting authorizing the invitation of such deposits;	10-08-2016
c.	Type of deposits, i.e., whether secured or unsecured	Unsecured
d.	Amount which the company can raise by way of deposits as per Act and the rules made thereunder : Aggregate of deposits actually held on the last day of the immediately preceding financial year On the date of issue of circular or advertisement Amount of deposit proposed to be raised : Amount of deposit repayable within the next twelve months	Rs 24.64 Crores Rs 3.53 Crores Rs 3.90 Crores (as on 09.08.2016) As per permissible limit Rs 1.53 Crores
e.	Terms of raising of deposits : Duration, Rate of interest, Mode of payment and repayment;	One to three years 11 % p.a. Account payee cheque/draft payable/ NEFT/RTGS at par at all branches of issuing bank
f.	Proposed time schedule mentioning the date of opening of the Scheme and the time period for which the circular or advertisement is valid;	Date of opening of scheme is 13th September 2016, which shall remain open throughout the year and the circular shall be valid until the expiry of six months from the date of closure of financial year in which it is issued i.e. up to 30th September, 2017 or until the date on which financial statements of the said financial year are laid before the company in Annual General Meeting, whichever is earlier.



g.	Reasons or objects of raising the deposits;	To meet working capital requirements
h.	Credit rating obtained; Name of the Credit Rating Agencies, Rating obtained,  Meaning of the rating obtained.  Date on which rating was obtained.	CRISIL Short term : CRISIL A3, Long term : CRISIL BBB-/Positive Short term : CRISIL A3 This rating is considered to have moderate degree of safety regarding timely payment of financial obligations. Long term : CRISIL BBB rating is considered to have moderate degree of safety regarding timely servicing of financial obligations. July 15, 2016
i.	Extent of deposit insurance, Name of the insurance Company, terms of the insurance coverage, duration of coverage, extent of coverage, procedure for claim in case of default etc.	N.A. Deferred till March 31, 2017 vide G.S.R. 639 (E) dated June 29, 2016
j.	Short particulars of the charge created or to be created for securing such deposits, if any;	N.A.
k.	Any financial or other material interest of the directors, promoters or key managerial personnel in such deposits and the effect of such interest in so far as it is different from the interest of other persons.	Nil

### 3. Details of any outstanding Deposits

a.	Amount Outstanding;	Rs. 3.53 Crores
b.	Date of acceptance;	Various dates
c.	Total amount accepted	Rs. 3.53 Crores
d.	Rate of interest;	11 % p.a.
e.	Total number of depositors;	101
f.	Default, if any, in repayment of deposits and payment of interest thereon, if any, including number of depositors, amount and duration of involved;	Nil
g.	Any waiver by the depositors, of interest accrued on deposits;	Nil

### 4. Financial Position of the Company

a.	Profits of the company, before and after making provision for tax, for the three financial years immediately preceding the date of issue of circular or advertisement;		PBT	PAT (Rs in Cr)
		2015-16	11.02	8.67
		2014-15	13.71	9.80
		2013-14	21.88	12.64
b.	Dividends declared by the company in respect of the said three financial years; interest coverage ratio for last three years (Cash profit after tax plus interest paid over interest paid)		Dividend (%)	I.C Ratio (%)
		2015-16	12 %	4.10
		2014-15	12 %	3.77
		2013-14	12 %	4.97

c.	A summary of the financial position of the company as in the three audited balance sheets immediately preceding the date of issue of circular or advertisement;			
	PARTICULARS	As at 31 March 2016 (₹ in lac)	As at 31 March 2015 (₹ in lac)	As at 31 March 2014 (₹ in lac)
	<b>I EQUITY AND LIABILITIES</b>			
	1 Shareholder's funds :			
	a) Share capital	1,382.47	1,382.47	1,382.47
	b) Reserves and surplus	8,475.42	7,807.96	7,142.81
		<u>9,857.89</u>	<u>9,190.43</u>	<u>8,525.28</u>
	2 Non-current liabilities			
	a) Long-term borrowings	2,222.39	879.02	838.18
	b) Deferred tax liabilities (net)	2,292.64	2,305.38	2,134.23
	c) Other long-term liabilities	26.38	21.89	19.45
	d) Long-term provisions	885.86	844.83	705.30
		<u>5,427.27</u>	<u>4,051.12</u>	<u>3,697.16</u>
	3 Current liabilities			
	a) Short-term borrowings	2,774.66	3,013.91	3,449.41
	b) Trade payables	3,889.69	3,796.73	4,576.27
	c) Other current liabilities	2,334.24	2,250.41	2,318.62
	d) Short-term provisions	416.83	297.75	310.70
		<u>9,415.42</u>	<u>9,358.80</u>	<u>10,655.00</u>
	TOTAL	<u>24,700.58</u>	<u>22,600.35</u>	<u>22,877.44</u>
	<b>II ASSETS</b>			
	1 Non-current assets			
	a) Fixed assets			
	i) Tangible assets	13,766.42	12,182.35	11,231.16
	ii) Intangible assets	4.43	1.85	2.18
	iii) Capital work-in-progress	886.66	628.78	266.22
		<u>14,657.51</u>	<u>12,812.98</u>	<u>11,499.56</u>
	b) Non-current investments	2.02	2.02	2.02
	c) Long-term loans and advances	480.89	669.06	553.05
	d) Other non-current assets	78.90	0.72	0.68
		<u>15,219.32</u>	<u>13,484.78</u>	<u>12,055.31</u>
	2 Current assets			
	a) Current investments	1,824.02	1,824.02	1,744.10
	b) Inventories	2,640.21	3,109.32	3,426.26
	c) Trade receivables	3,509.57	2,842.52	4,161.19
	d) Cash and bank balances	456.22	538.87	490.84
	e) Short-term loans and advances	1,051.24	800.84	999.74
	f) Other current assets	----	----	----
		<u>9,481.26</u>	<u>9,115.57</u>	<u>10,822.13</u>
	TOTAL	<u>24,700.58</u>	<u>22,600.35</u>	<u>22,877.44</u>

d.	Audited cash Flow Statement for the three years immediately preceding the date of issue of circular or advertisement;			
	<b>CASH FLOW STATEMENT FOR THE YEAR ENDED</b> (₹ in lac)			
	PARTICULARS	31 March 2016	31 March 2015	31 March 2014
	<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>			
	Net profit before tax as per statement of profit and loss	1101.86	1371.06	2188.88
	Adjustment for :			
	Depreciation and amortisation	732.93	720.66	935.81
	Interest income	(88.84)	(118.50)	(86.78)
	Dividend income	(0.05)	(0.04)	(0.04)
	Net gain on sale of investments	---	32.91	(35.81)
	Interest Expenses	514.94	614.48	553.75
	Loss / (Profit) on Sale/Discard of fixed assets (Net)	66.39	(277.63)	(3.30)
	Excess allowances of doubtful trade receivables written back	---	(0.30)	(1.43)
	Excess allowances of Investment Written Back	---	(121.69)	---
	Provisions no longer required written back	(7.75)	(18.68)	(10.28)
	Allowances for doubtful trade receivables and advances	28.62	---	25.32
	Bad debts written off (net)	(17.17)	(23.78)	(1.24)
	Allowance for diminution in value of investment	---	0.43	8.03
	Operating Profit Before Working Capital Changes	2330.93	2178.92	3572.91
	Adjustment for			
	(Increase)/ Decrease in trade & other receivables	(959.77)	1511.40	(1773.08)
	(Increase)/ Decrease in Inventories	469.11	316.94	(1096.46)
	(Increase)/(Decrease) in trade & other payables	180.40	(715.89)	1453.06
	Cash generated from operations	2020.67	3291.37	2156.43
	Direct taxes paid (Net of refund)	(134.59)	(283.28)	(582.24)
	Net Cash from operating activities	1886.08	3008.09	1574.19
	<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>			
	Purchase of fixed assets	(2860.64)	(2254.61)	(1140.12)
	(Increase)/ Decrease in capital advance	199.66	(6.28)	(155.46)
	(Purchase)/Proceeds (of)/from investment	---	8.43	(388.68)
	Proceeds from sale of fixed assets	216.79	322.59	27.97
	Dividend received	0.05	0.04	0.04
	Interest received	75.20	108.27	78.22
	Net cash used in investing activities	(2368.94)	(1821.56)	(1578.03)
	<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>			
	(Payments)/Proceeds (of)/from long term borrowings (net)	1418.00	96.03	(714.67)
	(Payments)/Proceeds (of)/from short term borrowings (net)	(239.25)	(435.50)	1491.52
	Interest Paid	(516.30)	(612.30)	(565.52)
	Dividend Paid (including taxes)	(188.24)	(186.73)	(156.27)
	Net cash from financing activities	474.21	(1138.50)	55.06
	Net increase in cash & cash equivalents	(8.65)	48.03	51.22
	Cash and cash equivalents at beginning of year	538.87	490.84	439.62
	Bank Balances not considered as cash and cash equivalents at beginning of the year	0.45	0.45	0.45
	Cash and cash equivalents at the end of year	456.22	538.87	490.84
	Bank Balances not considered as cash and cash equivalents at end of the year	74.45	0.45	0.45
e.	Any change in accounting policies during the last three years and their effect on the profits and the reserves of the company.			Nil

### 5. A Declaration by the Directors

That	
a.	The company has not defaulted in the repayment of deposits accepted either before or after the commencement of the Act or payment of interest there on;
b.	The board of directors have satisfied themselves fully with respect to the affairs and prospects of the company and that they are of the opinion that having regard to the estimated future financial position of the company, the company will be able to meet its liabilities as and when they become due and that the company will not become insolvent within a period of one year from the date of issue of the circular or advertisement.
c.	The company has complied with the provisions of the Act and the rules made thereunder;
d.	The compliance with the Act and the rules does not imply that repayment of deposits is guaranteed by the Central Government;
e.	The deposits accepted by the company before the commencement of the Act have been repaid or renewed (as the case may be) after compliance with the applicable provisions of Companies Act, 2013 and rules made there under.
f.	In case of any adverse change in credit rating, depositors will be given a chance to withdraw deposits without any penalty.
g.	The deposits shall be used only for the purpose indicated in the Circular or circular in the form of advertisement;
h.	The deposits accepted by the company (other than the secured deposits, if any, aggregate amount of which to be indicated) are unsecured and rank pari passu with other unsecured liabilities of the company.
<b>Disclaimer:</b> "It is to be distinctively understood that filling of the circular or circular in the form of advertisement with Registrar should not in any way be deemed or construed that the same has been cleared or approved by the Registrar or the Central Government. The Registrar or the Central Government does not take any responsibility either for the financial soundness of any deposit scheme for which the deposit is being accepted or invited or for the correctness of the statements made or the opinions expressed in circular or circular in the form of advertisement. The depositors should exercise due diligence before investing in deposit schemes."	

By order of the Board  
For Shreyans Industries Limited

Sd/-  
(Videshwar Sharma)  
Company Secretary

Date : 10.08.2016  
Place : Ludhiana

