

KPL/2016-17/BSE  
14.09.2016



<b>Bombay Stock Exchange Ltd.</b> <b>Phiroze Jeejeebhoy Towers</b> <b>25<sup>th</sup> Floor, Dalal Street</b> <b>MUMBAI - 400 001</b>  <b>Scrip Code : 530299</b>	<b>National Stock Exchange Of India Ltd.</b> <b>Exchange Plaza 5<sup>th</sup> Floor</b> <b>Plot No.C/1, G Block</b> <b>Bandra Kurla Complex Bandra (E)</b> <b>MUMBAI - 400 051</b> <b>Scrip Code : KOTHARIPRO</b>
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Sub : **UNAUDITED FINANCIAL RESULTS**

Dear sir,

Pursuant to Regulation 30(2) & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 please find enclosed herewith the following :-

- (1) The Unaudited Financial Results of our Company for the first Quarter ended on 30<sup>th</sup> June, 2016, prepared in compliance with the Indian Accounting Standard – (Ind-AS), which have been approved and taken on record by the Board of Directors of the Company at its meeting held today.
- (2) Please also find attached herewith Limited Review Report given by the Auditors of our Company.

Kindly take the aforesaid information on your records.

Thanking you,

Yours faithfully  
for **KOTHARI PRODUCTS LTD.**

**(RAJ KUMAR GUPTA)**  
**CS & COMPLIANCE OFFICER**

FCS – 3281

**Address :**

“Pan Parag House  
24/19, The Mall,  
Kanpur

**Regd. Off. :** " Pan Parag House", 24/19, The Mall, Kanpur - 208 001 (INDIA)  
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CIN No. - L 16008 UP 1983 PLC 006254

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED 30TH JUNE, 2016**

(Rupees in Lacs)

**PART I**

Sl. No.	Particulars	Unaudited Quarter Ended	
		June 30, 2016	June 30, 2015
1	<b>Income from operations :</b>		
	a. Net Sales	113,198	111,700
	b. Other Income from operations	2,085	3,182
	Total Income from operations	<b>115,283</b>	<b>114,882</b>
2	<b>Expenses :</b>		
	a. Purchases of stock-in-trade	111,761	110,444
	b. Changes in inventories of finished goods,work-in-progress and stock-in-trade	(386)	(390)
	c. Employee benefits expense	53	47
	d. Depreciation and amortisation expense	36	37
	e. Other expenses	1,951	1,997
	<b>Total Expenses</b>	<b>113,415</b>	<b>112,135</b>
	<b>Profit from operations before Other Income, Finance cost and</b>		
3	<b>Exceptional items (1-2)</b>	<b>1,868</b>	<b>2,747</b>
4	Other Income	1,022	450
	<b>Profit from ordinary activities before Finance cost and Exceptional items</b>		
5	<b>(3+4)</b>	<b>2,890</b>	<b>3,197</b>
6	Finance cost	444	427
7	<b>Profit / (Loss) from ordinary activities before Exceptional items (5-6)</b>	<b>2,446</b>	<b>2,770</b>
8	Exceptional items	-	-
9	<b>Profit / (Loss) from ordinary activities before Tax (7(+/-)8)</b>	<b>2,446</b>	<b>2,770</b>
10	Tax expenses	843	932
11	<b>Net Profit / (Loss) for the period (9-10)</b>	<b>1,603</b>	<b>1,838</b>
12	Other Comprehensive Income (net of tax)	-	-
13	Total Comprehensive Income (after tax) (11+12)	<b>1,603</b>	<b>1,838</b>
14	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	<b>2,985</b>	<b>1,990</b>
15	Earning Per Share - (Basic, diluted and not annualised) ( )	5.37	6.16

**STANDALONE UNAUDITED SEGMENT INFORMATION  
FOR THE QUARTER ENDED 30TH JUNE, 2016**

Sl. No.	Particulars	Unaudited Quarter Ended	
		June 30, 2016	June 30, 2015
1	<b>Segment Revenue</b>		
	a) Trading Items	114,732	114,725
	b) Real Estate etc.	1,573	607
	Total	116,305	115,332
	Less : Inter Segment Revenue	-	-
	Net Sales / Income from operations	116,305	115,332
2	<b>Segment Results</b>		
	a) Trading Items	1,668	2,738
	b) Real Estate etc.	1,222	459
	Total	2,890	3,197
	Less : (i) Finance cost	444	427
	Total Profit / (Loss) Before Tax	2,446	2,770
3	<b>Segment Assets</b>		
	a) Trading Items	325,666	332,420
	b) Real Estate etc.	35,131	34,974
4	<b>Segment Liabilities</b>		
	a) Trading Items	281,720	292,147
	b) Real Estate etc.	4,907	4,506

**Notes :**

- The above statement has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on September 14, 2016.
- The Statutory Auditors of the Company have carried out a limited review of the results for the current quarter only. The results and other financial information for the quarter ended June 30, 2015 have not been subjected to limited review/audit. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide a true and fair view of its affairs.
- Results for the quarter ended June 30, 2016 are in compliance with Indian Accounting Standards (Ind AS) in terms of SEBI's circular bearing no CIR/CFD/FAC/62/2016 dated July 5, 2016. The results for the quarter ended June 30, 2015 have been restated to comply with Ind AS and are comparable on like to like basis.
- Reconciliation of Net Profit as previously reported on account of transition from the previous Indian GAAP to Ind AS for the quarter ended June 30, 2015 :

Sr. No.	Particulars	Amount in lacs
		Unaudited
a	Net Profit/(Loss) after tax for the period under previous Indian GAAP	1,661
	Benefit / (Charge) :	
b	Fair Value Adjustment relating to Investment in Mutual Funds and Listed Securities	253
c	Finance Income on Redeemable Debentures	7
d	<b>Impact on discounting of Security Deposits:</b>	
	Finance Expenses	(6)
	Lease Rent	17
e	Effect of Deferred Tax	(94)
	Net Profit / (Loss) for the period under Ind AS	1,838

- Figures for previous periods are re-classified / re-arranged / re-grouped, wherever necessary.

Place: Kanpur

Date: 14th September, 2016

FOR KOTHARI PRODUCTS LIMITED



(DEEPAK KOTHARI)  
CHAIRMAN & MANAGING DIRECTOR  
DIN: 00088973

Ref. No. ....

**LIMITED REVIEW REPORT**

To,

**The Board of Directors  
M/s Kothari Products Ltd.  
"Pan Parag House"  
24/19, The Mall  
Kanpur**

We have reviewed the accompanying statement of unaudited financial results of Kothari Products Ltd. for the period ended 30<sup>th</sup> June, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kanpur

Date : 14<sup>th</sup> September, 2016

For MEHROTRA & MEHROTRA  
CHARTERED ACCOUNTANTS

  
VIVEK KUMAR  
(PARTNER)

(Membership No. 408227)