

Nectar Lifesciences Ltd.



Ref No.: NLL\CS\2016-201

Dated: 30-09-2016

1. National Stock Exchange of India Limited
'G' Block, Exchange Plaza, Bandra Kurla Complex,
Bandra (East), MUMBAI – 400 051.
2. BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
MUMBAI – 400 001.

Sub: Proceedings of 21st Annual General Meeting of the company

Sirs,

Pursuant to regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of Annual General Meeting held on September 30, 2016.

This is for your information and records please.

Thanking you,

Yours faithfully,

For Nectar Lifesciences Limited


Dinesh Dua

Chief Executive Officer & Director

Corporate Office : S.C.O. 38-39, Sector 9-D, Chandigarh-160 009 (India) Tel. : +91-172-3047777 Fax : +91-172-3047755
E-mail : sales@neclife.com Website : www.neclife.com
CIN : L24232 PB1995 PLC 016664

Regd. Office & Works : Vill. Saidpura, Teh. Dera Bassi, Distt. Mohali (Punjab) Near Chandigarh (INDIA)
Tel. : +91-1762-308000, 308001 Fax : +91-1762-281187, 308135



ISO 9001-2008 Certified

Summary of the proceedings at the 21st Annual General Meeting of Nectar Lifesciences Limited

The 21st Annual General Meeting (AGM) of the Company held on 30th September, 2016 at Village Saidpura, Tehsil Derabassi, Distt. S.A.S. Nagar (Mohali) Punjab at 10:00 A.M.

Mr. Dinesh Dua, Chief Executive Officer & Director, Chaired the Meeting.

The requisite quorum as per Articles of Association and Section 103 of the Companies Act, 2013 are present. Mr. Dinesh Dua, Chairman of the Meeting declared the meeting in order.

Company Secretary informed that the Company had provided E-Voting facilities on all resolutions set forth in the AGM notice and the same facility was available to the members from September 26, 2016 (9:00 AM) to September 29, 2016 (5:00 P.M.) and the facility of voting through ballot papers was also provided at the venue of the AGM.

Company Secretary informed the members present at the meeting that Company had appointed Mr. Prince Chadha proprietor of M/s P. Chadha & Associates, Practicing Company Secretary as the Scrutinizer to scrutinize the remote E-Voting and poll process at the AGM in a fair and transparent manner.

The Members transacted the following business as provided below:

Sl. No.	Ordinary/ Special	Resolution Description
ORDINARY BUSINESS		
1.	Ordinary	Adoption of Standalone Financial Statements of the Company for the year ended March 31, 2016 and the Reports of the Board of Directors and Auditors thereon and Consolidated Financial Statements of the Company for the year ended March 31, 2016 and the Report of Auditors thereon.
2.	Ordinary	Declaration of Final Dividend @10% i.e. Re. 0.10/- per equity share for the financial year ended on March 31, 2016.
3.	Ordinary	Re-appointment of Mr. Dinesh Dua, (DIN – 02436706) as Director retiring by rotation.
4.	Ordinary	Re-appointment of M/s. Datta Singla & Company as Statutory Auditors of the Company from the conclusion of this Annual General Meeting until the conclusion of the next Annual General meeting and to fix their remuneration.



SPECIAL BUSINESS		
5.	Ordinary	Ratification of remuneration of Cost Auditors under Section 148 of the Companies Act, 2013.
6.	Ordinary	Appointment of Ms. Guljit Chaudhri (DIN - 00669460) as an Independent Director.
7.	Special	Re-appointment of Mr. Harparkash Singh Gill as a Wholetime Director designated as President (Operations) & Director of the company for a period of 2 years starting from November 1, 2015 and to approve his remuneration.
8.	Special	Revision in the remuneration of Mr. Dinesh Dua, Chief Executive Officer & Director

In conclusion of AGM, Chairman on behalf of the Board of Directors of the Company appreciated the total commitment, dedication and hard work, put in by every members of Nectar Lifesciences Limited and thanked all the members for their trust and believe in the company.

The voting results will be notified separately to Stock Exchanges in the format prescribed under Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 after the scrutinizer's report received by the Company and the same will be uploaded on company's and e-voting agency (Kary Computershare Private Limited) website.

Thanking you,

For Nectar Lifesciences Limited


Dinesh Dua

Chief Executive Officer & Director