

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		IndusInd Bank Limited																			
Names of the Stock Exchanges where the shares of the target company are listed		BSE Limited and National Stock Exchange of India Ltd.																			
Date of reporting		September 21, 2016																			
Name of the promoter or PAC on whose shares encumbrance has been created		IndusInd Limited																			
Details of the creation of encumbrance:																					
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)																		
	No. of shares	% of total share capital																			
IndusInd Limited (Mauritius)	2,38,00,000 equity shares of the Target Company	3.99 % of the share capital of the Target Company	<table border="1"> <thead> <tr> <th>Type of event (creation / release / invocation)</th> <th>Date of creation/ invocation / release of encumbrance</th> <th>Type of encumbrance (pledge/ lien/ non disposal undertakings/other s)</th> <th>Reasons for encumbrance **</th> <th>Number</th> <th>% of total share capital</th> <th>Name of the entity in whose favor shares encumbered ***</th> <th>Number</th> <th>% of total share capital</th> </tr> </thead> <tbody> <tr> <td>Creation of encumbrance</td> <td>September 15, 2016</td> <td>1) Pledge in respect of 94.36% of the share capital of IndusInd Limited (Mauritius) by IndusInd</td> <td>1) Pledge in respect of 94.36% of the share capital of IndusInd Limited,</td> <td>2,38,00,000 shares of the Target Company</td> <td>3.99 % of the share capital of the Target Compa</td> <td>Citibank N.A., London Branch</td> <td>2,38,00,000 equity shares of the Target Company</td> <td>3.99 % of the share capital of the Target Compa</td> </tr> </tbody> </table>	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertakings/other s)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital	Creation of encumbrance	September 15, 2016	1) Pledge in respect of 94.36% of the share capital of IndusInd Limited (Mauritius) by IndusInd	1) Pledge in respect of 94.36% of the share capital of IndusInd Limited,	2,38,00,000 shares of the Target Company	3.99 % of the share capital of the Target Compa	Citibank N.A., London Branch	2,38,00,000 equity shares of the Target Company	3.99 % of the share capital of the Target Compa
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ny	Comp any					International Holdings Limited (Mauritius), the Holding company of the Target Company; and	(Mauritius) being the Holding company of the Target Company and holding 94.36% of the share capital of the Target Company.		ny		ny
					2) Undertaking by IndusInd Limited not to dispose or encumber 3.99% shares of the Target Company.	2) Undertaking by IndusInd Limited not to dispose or encumber 3.99% shares of the Target Company.	Both in relation to the loan facility availed by IndusInd International Holdings Limited (Mauritius) from Citibank N.A., London				

Signature of the Authorized Signatory: 

Place :Mauritius

Date : 21, September, 2016

*Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.
Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

