

**DISCLOSURE BY PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE, IN TERMS OF REGULATION 31(I) & 31(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)		Waichandnagar Industries Limited	
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Ltd.; National Stock Exchange of India Ltd.	
Date of Reporting		23-Sep-16	
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked		Champa C. Doshi	

**Details of the creation/invocation/release of encumbrance :**

Name of the promoter(s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation(2)+ (3)/release(1)-(3))		
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/release/invocation)	Date of creation/release/invocation of encumbrance	Type of encumbrance (pledge/lien/undertaking/others)	Reasons for encumbrance	No. of shares	% of total share capital		Name of the entity in whose favor shares encumbered	No. of shares
Champa C. Doshi	10350	0.03	0	0	Creation	21-Sep-16	Pledge	Security for loan taken	10350	0.03	Vistra ITCL (India) Limited (formerly known as IIRFS Trust Company Limited)	10350	0.03
Walchand Great Achievers Pvt. Ltd.	5260160	13.82	5260160	13.82				N.A.				5260160	13.82
Walchand Kamdbenu Commercial Pvt. Ltd.	9869673	25.92	9869673	25.92				N.A.				9869673	25.92
Chirag C. Doshi	14000	0.04	14000	0.04				N.A.				14000	0.04
Rodin Holdings INC	3000000	7.83	0	0									
Olesen Holdings INC	2000000	5.25	0	0									
Smt. Lal Bahai Lalchand Charity Trust	379210	1	0	0									
Walchand Chiranjika Trading Pvt. Ltd.	342090	0.9	0	0									
Chakor L. Doshi	49250	0.13	0	0									
Walchand Charitable Trust	7200	0.02	0	0									
Chakor L. Doshi HUF	6680	0.02	0	0									

*Champa C. Doshi*  
Champa C. Doshi

Place : Mumbai

Date 23/09/2016

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