

Date: September 16, 2016

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai – 400 001,
India

Kind Attention: Sachin Shinde
Assistant General Manager

Subject: Reply to the letter dated September 16, 2016 bearing reference no. L/SURV/ONL/PV/2016-17/103 regarding the increase in the volume of securities of Alphageo (India) Limited

Dear Sir,

We refer to your letter dated September 16, 2016 bearing reference no. L/SURV/ONL/PV/2016-17/103 seeking clarification on the increase in the volume of securities of Alphageo (India) Limited ("Company").

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, it is the policy of the Company to intimate the stock exchange(s) whenever the Company proposes to implement the policy decision or any other decision of the Board of Directors or the information which include all price sensitive information. Further, we confirm that we are not in possession of any such information/ announcement (including pending announcement) relating to the Company which may have a bearing on the volume behavior in the scrip.

We further clarify that the increase in the price of the shares of the Company and subsequent volume behavior is purely due to the prevailing market conditions and absolutely market driven and the management of the Company is not connected with any such movement in the scrip of the Company and volume behavior.

We humbly request you to take the aforesaid reply on record and oblige. Should you require any further information, please let us know and we would be pleased to furnish the same.

Thanking you,

Yours faithfully,
For and on behalf of Alphageo (India) Limited,



Ms. Meenakshi Naag
Company Secretary and Compliance Officer

