



**Corporate Office & Communication Address :**

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CIN No. L23209GJ1982PLC005062

**September 27, 2016**

<p><b>To,</b> <b>The General Manager- CRD</b> Bombay Stock Exchange Limited Pjroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001</p> <p><b>Scrip Code: 524820</b></p>	<p><b>To,</b> <b>The Listing Head</b> National Stock Exchange of India Limited, Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E) ,Mumbai-400 051 Mumbai 400 001</p> <p><b>Scrip Symbol :PANAMAPET</b></p>
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Dear Sir,


Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results for the Resolutions forming part of the Notice of the 34<sup>th</sup> Annual General Meeting of the Company held on September 26, 2016.

Kindly find the same in order.

Thanking You.

Yours faithfully,  
For **PANAMA PETROCHEM LIMITED**

*Gayatri*  
**Gayatri Sharma**  
Company Secretary



**Format for Voting Results**

<b>Date of the AGM/EGM</b>	September 26, 2016
<b>Total number of shareholders on record date</b>	4649
<b>No. of shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoter Group:	10
Public:	19
<b>No. of shareholders attended the meeting through Video Conferencing:</b> Promoters and Promoter Group:	Not applicable
Public:	

**Resolution 1: Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended March 31, 2016 together with the Reports of the Board of Directors & Auditors thereon. (Ordinary Resolution)**

<b>Whether promoter / promoter group are interested in the agenda/ resolution?</b>	<b>No</b>							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held#</b>	<b>No. of votes polled</b>	<b>% of votes polled on outstanding shares</b>	<b>No. of votes - in favour</b>	<b>No. of votes - against</b>	<b>% of votes in favour on votes polled</b>	<b>% of votes against on votes polled</b>
<b>Promoter and Promoter Group</b>	<b>E-Voting</b>	19916519	18474789	$(3) = [(2)/(1)] * 100$ 92.761	18474789	0	$(6) = [(4)/(2)] * 100$ 100.000	$(7) = [(5)/(2)] * 100$ 0.000
	<b>Poll</b>		1441730	7.239	1441730	0	100.000	0.000
	<b>Total</b>		<b>19916519</b>	<b>100.000</b>	<b>19916519</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
<b>Public- Institutions</b>	<b>E-Voting</b>	707042	0	0.000	0	0	0.000	0.000
	<b>Poll</b>		0	0.000	0	0	0.000	0.000
	<b>Total</b>		<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>
<b>Public- Non Institutions</b>	<b>E-Voting</b>	7418779	164	0.002	164	0	100.000	0.000
	<b>Poll</b>		22456	0.303	22456	0	100.000	0.000
	<b>Total</b>		<b>22620</b>	<b>0.305</b>	<b>22620</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
<b>Total</b>		28042340	<b>19939139</b>	<b>71.103</b>	<b>19939139</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>



Resolution 2: Declare dividend on equity shares (Ordinary Resolution)

Whether promoter / promoter group are interested in the agenda/ resolution?		No							
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	
Promoter and Promoter Group	E-Voting	19916519	18474789	92.761	18474789	0	100.000	0.000	
	Poll		1441730	7.239	1441730	0	100.000	0.000	
	<b>Total</b>		<b>19916519</b>	<b>100.000</b>	<b>19916519</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>	
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000	
	Poll		0	0.000	0	0	0.000	0.000	
	<b>Total</b>		<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>	
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000	
	Poll		22456	0.303	22456	0	100.000	0.000	
	<b>Total</b>		<b>22620</b>	<b>0.305</b>	<b>22620</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>	
<b>Total</b>		<b>28042340</b>	<b>19939139</b>	<b>71.103</b>	<b>19939139</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>	

*Sanjiv*

**Resolution 3: Reappointment of Mr. Amin A. Rayani, who retires by rotation. (Ordinary Resolution)**

Mr. Amin A. Rayani (promoter) and his relatives are interested in the resolution.

Whether promoter / promoter group are interested in the agenda/ resolution?		Mr. Amin A. Rayani (promoter) and his relatives are interested in the resolution.								
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled		
Promoter and Promoter Group	E-Voting Poll Total	19916519	18474789	$(3) = [(2)/(1)] * 100$	18474789	0	$(6) = [(4)/(2)] * 100$	$(7) = [(5)/(2)] * 100$		
			1441730		1441730	0			100.000	0.000
			<b>19916519</b>		<b>19916519</b>	<b>0</b>			<b>100.000</b>	<b>0.000</b>
Public-Institutions	E-Voting Poll Total	707042	0	0.000	0	0	0.000	0.000		
			0		0	0			0.000	0.000
			<b>0</b>		<b>0</b>	<b>0</b>			<b>0.000</b>	<b>0.000</b>
Public-Non Institutions	E-Voting Poll Total	7418779	164	0.002	164	0	100.000	0.000		
			22456		22456	0			100.000	0.000
			<b>22620</b>		<b>22620</b>	<b>0</b>			<b>100.000</b>	<b>0.000</b>
<b>Total</b>	<b>Total</b>	<b>28042340</b>	<b>19939139</b>	<b>71.103</b>	<b>19939139</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>		



Resolution 4: Ratify the appointment Auditors and fix their remuneration. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?		No						
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting Poll Total	19916519	18474789	$(3) = [(2) / (1)] * 100$	18474789	0	$(6) = [(4) / (2)] * 100$	$(7) = [(5) / (2)] * 100$
			1441730		1441730	0		
			<b>19916519</b>		<b>19916519</b>	<b>0</b>		
Public-Institutions	E-Voting Poll Total	707042	0	0.000	0	0	0.000	0.000
			0		0	0		
			<b>0</b>		<b>0</b>	<b>0</b>		
Public-Non Institutions	E-Voting Poll Total	7418779	164	0.002	164	0	100.000	0.000
			22456		22456	0		
			<b>22620</b>		<b>22620</b>	<b>0</b>		
<b>Total</b>	<b>Total</b>	<b>28042340</b>	<b>19939139</b>	<b>71.103</b>	<b>19939139</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>



Resolution 5: Appointment of Mr. Hussein V. Rayani as Director (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?		Mr. Hussein V. Rayani (promoter) and his relatives are interested in the resolution.						
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	19916519	14717376	$(3) = [(2)/(1)] * 100$ 73.895	14717376	0	$(6) = [(4)/(2)] * 100$ 100.000	$(7) = [(5)/(2)] * 100$ 0.000
	Poll		1441730	7.239	1441730	0	100.000	0.000
	Total		<b>16159106</b>	<b>81.134</b>	<b>16159106</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Total		<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000
	Poll		22456	0.303	22456	0	100.000	0.000
	Total		<b>22620</b>	<b>0.305</b>	<b>22620</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
<b>Total</b>		<b>28042340</b>	<b>16181726</b>	<b>57.705</b>	<b>16181726</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>



Resolution 6: Appointment of Mr. Hussein V. Rayani as Joint Managing Director. (Ordinary Resolution)

Whether promoter / promoter group are interested in the agenda / resolution?		Mr. Hussein V. Rayani (promoter) and his relatives are interested in the resolution.						
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled
Promoter and Promoter Group	E-Voting	19916519	14717376	73.895	14717376	0	100.000	0.000
	Poll		1441730	7.239	1441730	0	100.000	0.000
	<b>Total</b>		<b>16159106</b>	<b>81.134</b>	<b>16159106</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	<b>Total</b>		<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000
	Poll		22456	0.303	22456	0	100.000	0.000
	<b>Total</b>		<b>22620</b>	<b>0.305</b>	<b>22620</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>
<b>Total</b>		<b>28042340</b>	<b>16181726</b>	<b>57.705</b>	<b>16181726</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>



Resolution 7 : Ratification of Cost Auditor remuneration. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution?		No							
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of votes against on votes polled	
Promoter and Promoter Group	E-Voting	19916519	18474789	(3)=[(2)/(1)]*100	18474789	0	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100	0.000
	Poll		1441730	7.239	1441730	0	100.000	0.000	0.000
	Total		<b>19916519</b>	<b>100.000</b>	<b>19916519</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>	<b>0.000</b>
Public-Institutions	E-Voting	707042	0	0.000	0	0	0.000	0.000	0.000
	Poll		0	0.000	0	0	0.000	0.000	0.000
	Total		<b>0</b>	<b>0.000</b>	<b>0</b>	<b>0</b>	<b>0.000</b>	<b>0.000</b>	<b>0.000</b>
Public-Non Institutions	E-Voting	7418779	164	0.002	164	0	100.000	0.000	0.000
	Poll		22456	0.303	22456	0	100.000	0.000	0.000
	Total		<b>22620</b>	<b>0.305</b>	<b>22620</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>	<b>0.000</b>
Total		28042340	<b>19939139</b>	<b>71.103</b>	<b>19939139</b>	<b>0</b>	<b>100.000</b>	<b>0.000</b>	<b>0.000</b>

# Excludes the underlying equity shares issued against GDRs on which no voting rights are exercisable.

