

Corporate Office & Communication Address:

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September 27, 2016

To,

The General Manager- CRD

Bombay Stock Exchange Limited Pjiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001

Scrip Code: 524820

To, The Listing Head

National Stock Exchange of India Limited, Exchange Plaza,5th Floor, Plot No. C/1 G Block, Bandra-Kurla Complex Bandra (E) ,Mumbai-400 051 Mumbai 400 001

Scrip Symbol :PANAMAPET

Dear Sir,

Pursuant to Regulation 44(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results for the Resolutions forming part of the Notice of the 34th Annual General Meeting of the Company held on September 26, 2016.

Kindly find the same in order.

Thanking You.

Yours faithfully,

For PANAMA PETROCHEM LIMITED

Gayatri Sharma

Company Secretary

Format for Voting Results

Date of the AGM/EGM	September 26, 2016
Total number of shareholders on record date	4649
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	10
Public:	19
No. of shareholders attended the meeting through Video Conferencing:	Not applicable
Promoters and Promoter Group: Public:	

thereon. (Ordinary Resolution) for the financial year ended March 31, 2016 together with the Reports of the Board of Directors & Auditors Resolution 1: Adoption of the Audited Financial Statements (including Audited Consolidated Financial Statements)

Whether promoter/ promoter group are interested in the agenda/ resolution?	noter/ pror d in the age	noter group :nda/	No					
Category	Mode of Voting	No. of shares held#	No. of votes polled	% of votes polled on outstanding shares	No. of votes - in favour	No. of votes - again st	% of votes in favour on votes polled	% of votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100		(5)	(6)=[(4)/(2)]*100	(7)=[(5)/ (2)]*100
Promoter	E-Voting	19916519	18474789	92.761	18474789	0	100.000	0.000
and	Poll		1441730	7.239	1441730	0	100.000	0.000
Promoter Group	Total		19916519	100.000	19916519	0	100.000	0.000
Public-	E-Voting	707042	0	0.000	0	0	0.000	0.000
Institutions	Poll		0	0.000	0	0	0.000	0.000
	Total		0	0.000	0	0	0.000	0.000
Public-	E-Voting	7418779	164	0.002	164	0	100.000	0.000
Non	Poll		22456	0.303	22456	0	100.000	0.000
Institutions	Total		22620	0.305	22620	0	100.000	0.000
Total		28042340	19939139	71.103	19939139	0	100.000	0000

Resolution 2: Declare dividend on equity shares (Ordinary Resolution)

Promoter Total Group Public- E-Voting Institutions Poll Public- E-Voting Non Poll Institutions Total Total	noter p ic- itutions ic-	ter	itions	ter	ter	ter		and Poll	Promoter E-Voting				Voting	Category Mode of	Whether promoter/ promoter group are interested in the agenda/ resolution?
		_	7418779			707042			19916519	(1)		held#	shares	f No. of	omoter group genda/
	22620	22456	164	0	0	0	19916519	1441730	18474789	(2)		polled	votes	No. of	No
74 400	0.305	0.303	0.002	0.000	0.000	0.000	100.000	7.239	92.761	(3)=[(2)/(1)]*100	Sindres	outstanding	polled on	% of votes	
19939139	22620	22456	164	0	0	0	19916519	1441730	18474789		(4)	in favour	votes -	No. of	
0	0	0	0	0	0	0	0	0	0	(5)	st	1	votes	No. of	
100.000	100.000	100.000	100.000	0.000	0.000	0.000	100.000	100.000	100.000	(6)=[(4)/(2)]*100		votes polled	favour on	% of votes in	
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	0.000	(7)=[(5)/ (2)]*100	0	votes	against on	% of votes	

for en

Resolution 3: Reappointment of Mr. Amin A. Rayani, who retires by rotation. (Ordinary Resolution)

Whether promoter/ promoter group are interested in the agenda/ resolution? Category Voting Shares votes polled on held# No. of votes polled on shares outstanding in favour		No. of votes votes polled on polled shares
% of votes polled on outstanding in favour shares (4)	% of votes No. of No. of polled on outstanding in favour again st	% of votes polled on outstanding shares (4) No. of votes in votes - votes votes favour on again st (6)=[(4)/(2)]
No. of votes - in favour (4)	No. of votes in favour again (4) (5)	No. of votes in the rotes - votes - votes polled (4) No. of votes in favour on again (4) St [6]=[(4)/(2)]]*100
	No. of votes again st	No. of % of votes in votes favour on votes polled again st (6)=[(4)/(2)]*100



Resolution 4: Ratify the appointment Auditors and fix their remuneration. (Ordinary Resolution)

No. of votes polled (2) 18474789 1441730 19916519 0 0 164 22456 22620 19939139	No. of shares No. of votes votes polled on outstanding shares (1) (2) (3)=[(2)/(1)]*100 16519 18474789 92.761 19916519 100.000 0 0.000 0 0.000 8779 164 0.002 193916519 0.303 22456 0.303 19939139 71.103	Total	Institutions	Non	Public-		Institutions	Public-	Group		and	Promoter		Category	Whether prom are interested resolution?
No. of No. of votes polled on outstanding shares held# polled on outstanding shares (1) (2) (3)=[(2)/(1)]*100 16519 18474789 92.761 1441730 7.239 19916519 100.000 042 0 0.000 0000 8779 164 0.002 22456 0.303 22620 0.305 42340 19939139 71.103	No. of shares shares held# No. of votes polled on polled on shares No. of votes outstanding outstanding in favour shares No. of votes votes votes outstanding in favour shares No. of votes votes votes outstanding in favour shares No. of votes votes votes outstanding in favour shares No. of votes votes votes outstanding in favour shares No. of votes votes votes outstanding in favour shares No. of votes votes votes outstanding in favour shares No. of votes votes outstanding in favour shares (1) 18474789 92.761 18474789 1441730 18474789 1441730 19916519 042 0 0.000 0 0 0 0 0 042 0 0.000 0 0 0 0 0 8779 164 0.002 164 0.303 22456 22620 042340 19939139 71.103 19939139 19939139		Total	Poll	E-Voting	Total	Poll	E-Voting	IOLAI	1	Poll	E-Voting		Mode of Voting	noter/ pron in the age
No. of % of votes votes polled on outstanding shares (2) (3)=[(2)/(1)]*100 474789 92.761 41730 7.239 916519 100.000 0.000 0.000 0.000 456 0.303 6620 0.305 939139 71.103	No. of wotes votes votes polled on outstanding in favour shares (4) (2) (3)=[(2)/(1)]*100 474789 92.761 13474789 916519 100.000 19916519 0.000 0 0.000 0 0.000 0 0 0.0000 0 0 0.303 22456 620 0.305 22620 19939139 71.103	28042340			7418779			707042				19916519	(1)	No. of shares held#	noter group nda/
otes of on iding es	otes No. of votes - iding in favour es (4) 2)/(1 00	19939139	22620	22456	164	0	0	0	19910019	10016510	1441730	18474789	(2)	No. of votes polled	No
No. of votes - in favour (4) 18474789 18474789 19916519 0 0 164 22456 22620 19939139	o. of tes - avour (4) (730 16519 1656 20 39139	71.103	0.305	0.303	0.002	0.000	0.000	0.000	10000	100 000	7.239	92.761	(3)=[(2)/(1)]*100	% of votes polled on outstanding shares	
	No. of votes - again st (5)	19939139	22620	22456	164	0	0	0	9	19916519	1441730	18474789		No. of votes - in favour	
% of votes in favour on votes polled (6)=[(4)/(2)]*100 100.000 100.000 0.000 0.000 100.000 100.000 100.000 100.000		0.000	0.000	0.000	0.000	0.000	0.000	0.000		0.000	0.000	0.000	(7)=[(5)/ (2)]*100	against on votes polled	



Resolution 5: Appointment of Mr. Hussein V. Rayani as Director (Ordinary Resolution)

are interested in the agenda/	in the age	are interested in the agenda/ resolution?	Mr. Hussein	Mr. Hussein V. Rayani (promoter) and his relatives are interested in the resolution.	oter) and his r	elatives a	re interested in 1
Category	Mode of Voting	No. of shares held#	No. of votes	% of votes polled on outstanding	No. of votes - in favour	No. of votes	% of votes in favour on votes polled
				shares	(4)	again st	
		<u> </u>	(2)	(3)=[(2)/(1			(6)=[(4)/(2)]*100
)]*100		(5)	
Promoter	E-Voting	19916519	14717376	73.895	14717376	0	100.000
and	Poll		1441730	7.239	1441730	0	100.000
Promoter	Total		16159106	81.134	16159106	0	100.000
Group							
Public-	E-Voting	707042	0	0.000	0	0	0.000
Institutions	Poll		0	0.000	0	0	0.000
	Total		0	0.000	0	0	0.000
Public-	E-Voting	7418779	164	0.002	164	0	100.000
Non	Poll		22456	0.303	22456	0	100.000
Institutions	Total		22620	0.305	22620	0	100.000
Total		28042340	16181726	57.705	16181726	0	100.000



Resolution 6: Appointment of Mr. Hussein V. Rayani as Joint Managing Director. (Ordinary Resolution)

Total	Institutions	Non	Public-		Institutions	Public-	Group	Promoter	and	Promoter	Category	Whether pro are interestoresolution?
	Total	Poll	E-Voting	Total	Poll	E-Voting		Total	Poll	E-Voting	Mode of Voting	Whether promoter/ promoter group are interested in the agenda/ resolution?
28042340			7418779			707042				19916519	No. of shares held#	noter group enda/
16181726	22620	22456	164	0	0	0		16159106	1441730	14717376	No. of votes polled	Mr. Hussein
57.705	0.305	0.303	0.002	0.000	0.000	0.000		81.134	7.239	73.895	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	Mr. Hussein V. Rayani (promoter) and his
16181726	22620	22456	164	0	0	0		16159106	1441730	14717376	No. of votes - in favour (4)	
0	0	0	0	0	0	0		0	0	0	No. of votes - again st	elatives
100.000	100.000	100.000	100.000	0.000	0.000	0.000		100.000	100.000	100.000	% of votes in favour on votes polled (6)=[(4)/(2)]*100	relatives are interested in the resolution.
0.000	0.000	0.000	0.000	0.000	0.000	0.000		0.000	0.000	0.000	% of votes against on votes polled (7)=[(5)/(2)]*100	he resolution.

Resolution 7: Ratification of Cost Auditor remuneration. (Ordinary Resolution)

Total	Institutions	Non	Public-		Institutions	Public-	Group	Promoter	and	Promoter						Category	Whether promoter/ promoter group are interested in the agenda/ resolution?
	Total	Poll	E-Voting	Total	Poll	E-Voting	l Otal	Total	Poll	E-Voting					Voting	Mode of	moter/ proi d in the age
28042340			7418779			707042				19916519	(1)			held#	shares	No. of	moter group enda/
19939139	22620	22456	164	0	0	0	10010	19916519	1441730	18474789	[9		polled	votes	No. of	No
71.103	0.305	0.303	0.002	0.000	0.000	0.000	100.000	100 000	7.239	92.761	(3)=[(2)/(1)]*100		shares	outstanding	polled on	% of votes	
19939139	22620	22456	164	0	0	0		19916519	1441730	18474789		(4)		in favour	votes -	No. of	
0	0	0	0	0	0	0		0	0	0	(5)	St	again	1	votes	No. of	
100.000	100.000	100.000	100.000	0.000	0.000	0.000		100,000	100.000	100.000]*100	(6)=[(4)/(2)		votes polled	favour on	% of votes in	
0.000	0.000	0.000	0.000	0.000	0.000	0.000	0	0.000	0.000	0.000	(7)=[(5)/ (2)]*100		polled	votes	against on	% of votes	

Excludes the underling equity shares issued against GDRs on which no voting rights are exercisable.

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