

Advik Industries Ltd.

CIN : L74899DL1985PLC022505

Regd. Office: Plot No-84, Khasra No.143/84, Ground Floor

Extended Lal Dora, Kanjhawla, Delhi-110081

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To
Listing Department
BSE Limited
Floor 25, P J Towers, Dalal Street, Mumbai-400001

Dated: 01/09/2016

Subject: Outcome of Board Meeting held on 01-09-2016

Please find enclosed herewith the Outcome of 2nd Meeting of Board of Directors of the Company for the Financial Year 2016-2017 held on Thursday, 01st September, 2016 at 12:30 P.M. and conclude at 1:30 P.M. at registered office of the Company at Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi – 110081

This is for the Information and Records.
You are requested to record and acknowledge the same.

Thanking You

For Advik Industries Limited

A handwritten signature in blue ink, appearing to read "Radhika Garg", is written over a circular stamp.

RADHIKA GARG
(Company Secretary)
M.No. A36587



Dear Sir/Madam,

This is to inform you that the 2nd Meeting of Board of Directors of the Company for the Financial Year 2016-2017 held on Thursday, 01st September, 2016 at 12:30 P.M. and conclude at 1:30 P.M. at registered office of the Company at Plot No. 84, Khasra No. 143/84, Ground Floor, Extended Lal Dora, Kanjhawla, Delhi – 110081 and following matters were discussed and approved in the meeting:

1. Confirmation and Signing of minutes of 1st Board meeting of the Financial Year 2016-17 held on 28th May, 2016.
2. Took note of proceedings of 2nd meeting of the Audit committee for the Financial Year 2016-2017 held on 01st September, 2016.
3. Took note of minutes of 1st meeting of Shareholder's/ Investor's Grievance Committee for the Financial Year 2016-2017 held on 15th July, 2016.
4. Took note of minutes of 2nd and 3rd Meeting of Executive Management Committee for the Financial Year 2016-2017 held on 27th June, 2016 and 26th July, 2016 respectively.
5. Took note of minutes of Meeting of the Subsidiary Company.
6. Authorisation to Managing Director and Company Secretary of the Company to comply with the applicable regulations of the "SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations)" on time and make complete compliance for the same to Stock Exchange.
7. Took note of the Shareholding Pattern of the Company for the Quarter ended 30th June, 2016 in comply of Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.



8. Took note of the Reconciliation of Share Capital Audit Report under regulation 55A of the SEBI (Depositories and Participants) Regulations, 1996 for the Quarter ended 30th June, 2016.
9. Took note of the certificate under regulation 54(5) of the SEBI (Depositories and Participants) Regulations, 1996 for the Quarter ended 30th June, 2016.
10. Took note of Statement of Investor Complaints under Regulation 13(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter ended 30th June, 2016.
11. Considered and approved Un-audited financial results (Standalone and Consolidated) along with limited review report for the quarter ended on 30th June, 2016 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015.
12. Authorisation for submission/publication, to/in Bombay Stock Exchange and newspaper, of Un-audited financial results (Standalone and Consolidated) for the quarter ended on 30th June, 2016 and.
13. Considered, approved and took note of the draft 31st Director's report along with Secretarial Audit Report (with annexure thereof) for the year ending 31st March, 2016.
14. Took note to appoint a Director in place of Mr. Shakul Kumar Agarwal (DIN: 03590891), who retires by rotation and being eligible offers himself for re-appointment.
15. Took note the recommendation for the appointment and to fix the remuneration of statutory auditor of the Company for the financial year 2016-2017.
16. Considered and approved the notice for calling of 31st Annual General Meeting of the Company for the financial year 2015-2016 along with necessary notes and explanatory statement's.



17. Took note the recommendation for the appointment of Mrs. Latika Bansal (Din: 07487813) as Independent Director of the Company for a period of 5 (five) consecutive years, with effect from 27th June, 2016 to 26th June, 2021.
18. Took note the recommendation for the appointment of Ms. Nikita Bansal (Din: 07573931) as Independent Director of the Company for a period of 5 (five) consecutive years, with effect from 26th July, 2016 to 25th July, 2021.
19. Took note the recommendation to change of name of the Company from "Advik Industries Limited" to "Advik Capital Limited" or "Advik Fincap Limited" or "Advik Fincorp Limited" in order of priority as approved by the RBI and made available with ROC, Delhi & Haryana.
20. Took note the recommendation to re-appoint M/s A. K. Verma & Co., Company Secretaries, New Delhi as Secretarial Auditor of the Company for the financial year 2016-2017.
21. Appointed M/s A. K. Verma & Co., Company Secretaries, New Delhi as scrutinizer for 31st Annual General Meeting of the Company for the financial year 2015-2016.
22. Authorisation to Director's and Company Secretary of the Company and to Practicing Professional to file and submit all necessary e-forms as and when required time to time with Registrar of Companies, NCT Delhi & Haryana.

You are requested to kindly take note the proceedings of Board Meeting as stated above.

This is for the information and records.

You are requested to record and acknowledge the same.

Thanking You

For Advik Industries Limited



RADHIKA GARG
(Company Secretary)
M.No. A36587

