

19 September 2016

BSE Limited

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National Stock Exchange of India Limited

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Nava Bharat Ventures Limited

6-3-1109/1, Nava Bharat Chambers
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Hyderabad, Telangana 500082
Tel: +91-40-23403501/23403540
nbvl@nbv.in; grd@nbv.in

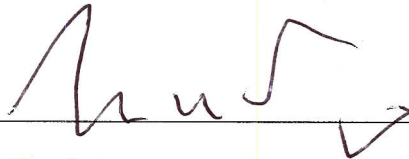
Dear Sir/Madam,

SUB: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by HC Mauritius Ltd. with respect to its change in shareholding percentage in Nava Bharat Ventures Limited

Please find attached the captioned.

Request you to take note and do the needful

On behalf of **HC Mauritius Ltd.**,



Scott Pomfret
Regulatory Counsel and Chief Compliance Officer
Highfields Capital Management LP,
Investment Manager of HC Mauritius Ltd.

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Nava Bharat Ventures Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	HC Mauritius Limited		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and the National Stock Exchange of India Limited		
Details of the disposal as follows	Number of shares	% w.r.t. total share/voting wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : (***)			
a) Shares carrying voting rights	13,317,838	7.46	7.46
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	13,317,838	7.46	7.46
Details of sale:			
a) Shares carrying voting rights sold	5,072,807	2.84	2.84
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+/-d)	5,072,807	2.84	2.84
After the sale, holding of:			
a) Shares carrying voting rights	8,245,031	4.62	4.62
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil

d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	8,245,031	4.62	4.62
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Over a period of 1 September 2016 to 15 September 2016 ^(****)		
Equity share capital / total voting capital of the TC before the said acquisition / sale	178,575,482 equity shares of INR 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	178,575,482 equity shares of INR 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	-		

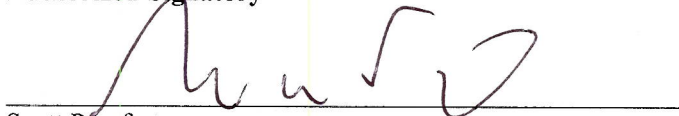
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Adjusted for bonus issue (ratio 1:1) effective 1 September 2016.

(****) HC Mauritius Limited has divested its equity shareholding over this period in different tranches (of less than 2% per tranche), but in aggregate more than 2%. The tranche which resulted in the divestment exceeding 2% occurred on 15 September 2016.

Authorized Signatory



Scott Pomfret
Regulatory Counsel and Chief Compliance Officer
Highfields Capital Management LP
Investment Manager of HC Mauritius Ltd.

Place: Boston, Massachusetts, United States of America

Date: 19 September 2016