



NIRAJ BAJAJ

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29<sup>th</sup> September, 2016

To, The Department of Corporate Services, National Stock Exchange of India Ltd Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East), Mumbai - 400051.	To, The Department of Corporate Services, BSE Ltd, 1 <sup>st</sup> floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai - 400-001.
Ref : Security Symbol - MUKAND	Ref : Security Code No. 500460

Dear Sir,

Re : Mukand Ltd

Sub: Disclosure under Regn 29(2)/29(4) of SEBI (Substantial  
Acquisition of Shares & Takeovers) Regulations, 2011

I am enclosing under Regn 29(2) read with Regn 29(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, a Disclosure statement in the prescribed format, in respect of Equity shares of Mukand Ltd. (Target Company) acquired by me by way of Pledge, as per details given therein.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

(Niraj Bajaj)

Encl : as above

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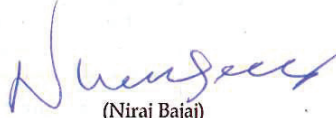


Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
Name of the Target Company (TC)	Mukand Ltd.		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	As per Annexure 'A'		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) BSE Ltd. (BSE)		
Details of the acquisition / sale / disposal as follows :	Number	% w.r.t total share/voting capital wherever applicable (*)	% w.r.t total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	11,802,997	8.35	8.35
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	11,802,997	8.35	8.35
<b>Details of acquisition / sale / disposal</b>			
f) Shares carrying voting rights acquired/sold			
g) VRs acquired / sold otherwise than by shares	-	-	-
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
i) Shares encumbered/invoked/released by the acquirer (Refer Annexure 'A')	13,790,431	9.75	9.75
j) Total (f+g+h+/-i)	13,790,431	9.75	9.75
<b>After the acquisition / sale / disposal, holding of :</b>			
k) Shares carrying voting rights	11,802,997	8.35	8.35
l) Shares encumbered with the acquirer	13,790,431	9.75	9.75
m) VRs otherwise by shares	-	-	-
n) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
o) Total (k+l+m+n)	25,593,428	18.10	18.10

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Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
Mode of acquisition / sale / disposal (e.g open market/off-market/ public issue/ rights issue/preferential allotment/ inter-se transfer etc)	Shares taken by way of Encumbrance (i.e Pledge)
Date of acquisition / sale / disposal of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	As per Annexure 'A'
Equity Share Capital / total voting capital of the TC before the said acquisition / sale / disposal	14,14,05,861 Equity Shares
Equity Share Capital / total voting capital of the TC after the said acquisition / sale / disposal	14,14,05,861 Equity Shares
Total diluted share / voting capital of the TC after the said acquisition / sale / disposal	14,14,05,861 Equity Shares
(*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31(1) of the SEBI LODR 2015 (earlier Clause 35 of the Listing Agreement)	
(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.	

Mumbai : 29th September, 2016

  
(Niraj Bajaj)  
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Annexure to Disclosure Statement under Reg 29(2) of SEBI ( Substantial Acquisition of Shares and Takeover) Regulations, 2011

Details of Equity shares of Mukand Ltd (Target Company) pledged by the Promoter & Promoter Group Entities with Shri Niraj Bajaj (Acquirer/Pledgee)

Sr.No.	Name of the Pledgor	Total No. and % of Equity Shares already Pledged with the Acquirer before the acquisition under consideration		Total No. and % of Equity Shares acquired by way of Pledge			Date of Transaction	Total No. and % of Equity Shares encumbered with the Acquirer after the acquisition
		A	B	C	D	E		
1	Shri Rajesh V. Shah	-	-	3,706,200	2.62	27.09.2016	3,706,200	2.62
2	Smt. Bansri Rajesh Shah	-	-	-	-	-	-	-
2a	A/c Personal	-	-	2,204,456	1.56	27.09.2016	2,204,456	1.56
2b	A/c Kaustubh Rajesh Shah	-	-	550,000	0.39	28.09.2016	550,000	0.39
3	Czaee Suketu Shah	-	-	-	-	-	-	-
3a	A/c Personal	-	-	3,875,352	2.74	27.09.2016	3,875,352	2.74
3b	A/c Aaryaman Trust	-	-	1,100,000	0.78	29.09.2016	1,100,000	0.78
4	Ms. Priyadhika Rajesh Shah	-	-	480,023	0.34	27.09.2016	480,023	0.34
5	Shri Kaustubh Rajesh Shah	-	-	48,000	0.03	27.09.2016	48,000	0.03
6	Shri Rishabh Sukumar Vir	-	-	1,826,400	1.29	28.09.2016	1,826,400	1.29
	<b>Total</b>			<b>13,790,431</b>	<b>9.75</b>		<b>13,790,431</b>	<b>9.75</b>

Note :

Shri Niraj Bajaj (the Pledgee) and all the above Pledgors are part of the Promoter Group of Mukand Ltd. Hence, there is no effect on the overall Promoter Group Shareholdings due to creation of the pledge of the above 1,37,90,431 Equity Shares by/amongst the Promoter Group Entities interse, as per details given in the above table.

Mumbai : 29th September, 2016

*(Signature)*  
(Niraj Bajaj)  
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