

From,

Paramita Investments & Trading Company  
Private Limited  
IMFA Building, Bomikhal  
Rasulgarh  
Bhubaneswar  
Odisha,India-751010

Madhuban Investments Pvt Ltd  
IMFA Building, Bomikhal  
Rasulgarh  
Bhubaneswar  
Odisha,India-751010

To,

The Listing Department  
National Stock Exchange of India Ltd.  
Exchange Plaza  
Plot No.C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai-400051  
**Stock Symbol & Series : IMFA, EQ**

The Dy.General Manager  
(Corporate Services)  
BSE Ltd.  
Floor 25, P.J. Towers  
Dalal Street Fort  
Mumbai-400001  
**Stock Code : 533047**

Date 13.09.2016

Sub: **Acquisition of Shares**

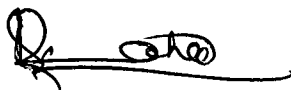
Dear Sir,

In terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed herewith disclosure(s) regarding details of shares of Indian Metals & Ferro Alloys Limited acquired by us.

This may kindly be taken in record.

Thanking you,

Yours sincerely,



**(Authorized Signatory)**

Encl: as above

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

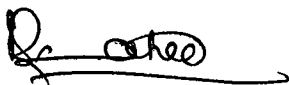
Name of the Target Company (TC)	Indian Metals & Ferro Alloys Ltd.(IMFA)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1)Paramita Investments & Trading Company Private Limited (Acquirer) 2)Madhuban Investments Pvt Ltd.(Acquirer)  Persons Acting in Concert – As per Annexure attached.		
Whether the acquirer belongs to Promoter/ Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of (Acquirer and PAC):</b>			
a) Shares carrying voting rights	14483312	55.75	55.75
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	14483312	55.75	55.75
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired	400000	1.54	1.54
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	400000	1.54	1.54

<b>After the acquisition, holding of (Acquirer and PAC):</b>			
a) Shares carrying voting rights	14883312	57.29	57.29
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	14883312	57.29	57.29
Mode of acquisition (e.g. open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer/ encumbrance etc.)	Off market		
Date of acquisition of equity shares.	12.09.2016		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.25,97,70,530/-	consisting equity shares of Rs10/-each	25977053
Equity share capital/ total voting capital of the TC after the said acquisition	Rs.25,97,70,530/-	consisting equity shares of Rs10/-each	25977053
Total diluted share/voting capital of the TC after the said acquisition	Rs.25,97,70,530/-	consisting equity shares of Rs10/-each	25977053

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of Acquirers/ Authorised Signatory**



Place: Bhubaneswar  
Date: 13/09/2016

## Annexure

1. Dr.Banshidhar Panda
2. Shri Baijayant Panda
3. Ms.Nivedita Ganapathi
4. Ms Paramita Mahapatra
5. B. Panda & Co Pvt Ltd.
6. Barabati Investment & Trading Co Pvt Ltd
7. K.B.Investments Pvt Ltd.
8. Mr Subhrakant Panda
9. Utkal Manufacturing & Services Ltd.
10. Indmet Commodities Pvt Ltd.
11. Mr. Subhrakant Panda, Managing Trustee, Shaisah Foundation
12. Indian Metals & Ferro Alloys Ltd –  
Unclaimed Suspense Account – Promoter Group.

