

CINNAMON CAPITAL LIMITED

(Company Registration No. 075746CI)

Dated: 9/13/2016

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai – 400 001. <i>BSE – Scrip Code: 535789</i>	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Mumbai – 400 051. <i>NSE – Symbol – IBULHSGFIN</i>
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Sub: *Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)*

Dear Sir/Madam,

As required under Regulation 29(2) of the Takeover Regulations, we hereby intimate you that on:

- i. May 19, 2016 we sold 1,454,277 Equity Shares of the Company as open market sale on the National Stock Exchange of India Limited (“NSE”);
- ii. June 8, 2016 we sold 166,000 Equity Shares of the Company as open market sale on the NSE;
- iii. June 9, 2016 we sold 173,000 Equity Shares of the Company as open market sale on the NSE;
- iv. June 10, 2016 we sold 134,000 Equity Shares of the Company as open market sale on the NSE;
- v. June 13, 2016 we sold 34,000 Equity Shares of the Company as open market sale on the NSE;
- vi. June 14, 2016 we sold 167,000 Equity Shares of the Company as open market sale on the NSE;
- vii. June 15, 2016 we sold 174,000 Equity Shares of the Company as open market sale on the NSE;
- viii. June 16, 2016 we sold 117,000 Equity Shares of the Company as open market sale on the NSE;
- ix. June 17, 2016 we sold 82,000 Equity Shares of the Company as open market sale on the NSE;
- x. June 21, 2016 we sold 126,000 Equity Shares of the Company as open market sale on the NSE;
- xi. June 22, 2016 we sold 388,000 Equity Shares of the Company as open market sale on the NSE;
- xii. June 23, 2016 we sold 130,000 Equity Shares of the Company as open market sale on the NSE;
- xiii. June 28, 2016 we sold 123,000 Equity Shares of the Company as open market sale on the NSE;
- xiv. July 8, 2016 we sold 300,000 Equity Shares of the Company as open market sale on the NSE;
- xv. July 8, 2016 we sold 191,718 Equity Shares of the Company as open market sale on the NSE;
- xvi. July 29, 2016 we sold 76,000 Equity Shares of the Company as open market sale on the NSE;
- xvii. July 29, 2016 we sold 408,000 Equity Shares of the Company as open market sale on the NSE;

- xviii. August 1, 2016 we sold 150,000 Equity Shares of the Company as open market sale on the NSE;
- xix. August 2, 2016 we sold 324,000 Equity Shares of the Company as open market sale on the NSE;
- xx. August 4, 2016 we sold 100,000 Equity Shares of the Company as open market sale on the NSE;
- xxi. August 4, 2016 we sold 200,000 Equity Shares of the Company as open market sale on the NSE;
- xxii. August 5, 2016 we sold 341,000 Equity Shares of the Company as open market sale on the NSE;
- xxiii. August 8, 2016 we sold 83,000 Equity Shares of the Company as open market sale on the NSE;
- xxiv. August 10, 2016 we sold 427,000 Equity Shares of the Company as open market sale on the NSE;
- xxv. August 11, 2016 we sold 430,000 Equity Shares of the Company as open market sale on the NSE;
- xxvi. August 24, 2016 we sold 332,000 Equity Shares of the Company as open market sale on the NSE;
- xxvii. September 6, 2016 we sold 112,000 Equity Shares of the Company as open market sale on the NSE;
- xxviii. September 6, 2016 we sold 443,000 Equity Shares of the Company as open market sale on the NSE;
- xxix. September 7, 2016 we sold 168,000 Equity Shares of the Company as open market sale on the NSE;
- xxx. September 8, 2016 we sold 202,000 Equity Shares of the Company as open market sale on the NSE;
- xxxi. September 9, 2016 we sold 80,000 Equity Shares of the Company as open market sale on the NSE; and
- xxxii. September 9, 2016 we sold 840,000 Equity Shares of the Company as open market sale on the NSE.

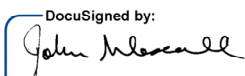
In this regard, please find enclosed as annexure the requisite disclosure under the Takeover Regulations.

Request you to take on record and acknowledge the receipt of the same.

Thanking you.

Yours faithfully,

For **Cinnamon Capital Limited**

DocuSigned by:

JOHN MESAQUITA...

Authorised Signatory

Encl: a/a

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

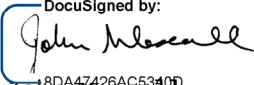
1. Name of the Target Company (TC)	Indiabulls Housing Finance Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Cinnamon Capital Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited (“BSE”); and 2. National Stock Exchange of India Limited (“NSE”).		
5. Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2,44,73,670	5.80%	5.67%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	2,44,73,670	5.80%	5.67%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	8,475,995 NIL	2.01% NIL	1.96% NIL
b) VRs acquired/sold otherwise than by			

shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer			
Total (a+b+c+d)	8,475,995	2.01%	1.96%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	15,997,675	3.79%	3.70%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	15,997,675	3.79%	3.70%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Open market sale		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date	Quantity	Exchange on which trade was executed (BSE/NSE)
	May 19, 2016	1,454,277	NSE
	June 8, 2016	166,000	NSE

	June 9, 2016	173,000	NSE
	June 10, 2016	134,000	NSE
	June 13, 2016	34,000	NSE
	June 14, 2016	167,000	NSE
	June 15, 2016	174,000	NSE
	June 16, 2016	117,000	NSE
	June 17, 2016	82,000	NSE
	June 21, 2016	126,000	NSE
	June 22, 2016	388,000	NSE
	June 23, 2016	130,000	NSE
	June 28, 2016	123,000	NSE
	July 8, 2016	300,000	NSE
	July 8, 2016	191,718	NSE
	July 29, 2016	76,000	NSE
	July 29, 2016	408,000	NSE
	August 1, 2016	150,000	NSE
	August 2, 2016	324,000	NSE
	August 4, 2016	100,000	NSE
	August 4, 2016	200,000	NSE
	August 5, 2016	341,000	NSE
	August 8, 2016	83,000	NSE
	August 10, 2016	427,000	NSE
	August 11, 2016	430,000	NSE
	August 24, 2016	332,000	NSE
	September 6, 2016	112,000	NSE

	September 6, 2016	443,000	NSE
	September 7, 2016	168,000	NSE
	September 8, 2016	202,000	NSE
	September 9, 2016	80,000	NSE
	September 9, 2016	840,000	NSE
1. Equity share capital / total voting capital of the TC before the said acquisition/ sale	INR 84,37,91,712 consisting of 42,18,95,856 equity shares of Rs. 2 each		
2. Equity share capital/ total voting capital of the TC after the said acquisition/ sale	INR 84,37,91,712 consisting of 42,18,95,856 equity shares of Rs. 2 each		
3. Total diluted share/voting capital of the TC after the said acquisition	INR 86,36,10,986 consisting of 43,18,05,493 equity shares of Rs. 2 each		

Signature of the acquirer / seller / Authorised Signatory

DocuSigned by:

 Place: John Mescaill
 Date: 9/13/2016

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.