



POWER MECH®

Date: 30.09.2016

To,
Corporate Relations Department.
BSE Limited,
PJ Towers, Dalal Street.
Fort, Mumbai – 400001
Fax: +91 – 22- 22722037/39/41
+91 22 22723121/3719/1557

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400051
Fax: +91 – 22 – 66418124/25/26

Dear Sir/Madam,

Sub: Proceedings of 17th Annual General Meeting as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015

Ref: BSE Scrip Code: 539302 NSE Symbol: POWERMECH

The 17th Annual General Meeting (“the 17th AGM”) of the company was held on 30th September, 2016 at 11.00 AM at Hotel Avasa, Madhapur, Hyderabad-500081, Telangana, India.

The presence of the following was acknowledged by the Company Secretary :

- | | |
|-------------------------|---|
| • Mr. S Kishore Babu | - Chairman & Managing Director |
| • Mr. M Rajendran | - Director & COO |
| • Mr. Sutanu Behuria | - Independent Director & Audit Committee Chairman |
| • Mr. G D V Prasada Rao | - Independent Director |
| • Mr. M Rajiv Kumar | - Non Executive Director |
| • Mr. J Satish | - CFO |
| • Mr. M Gopi Krishna | - Representing Statutory Auditors |
| • Mr. MB Suneel | - Practicing Company Secretary, Scrutinizer. |

The Chairman & Managing Director took the Chair and welcomed the Shareholders to the 17th Annual General Meeting.

The Chairman & Managing Director on confirmation that the requisite quorum being present, ordered the meeting to commence.

The Statutory Registers, Proxy Register, Auditors Report, Secretarial Auditors Report, along with other inspection documents were made available during the meeting for inspection by members.

Thereafter, the Chairman & Managing Director welcomed the Shareholders and delivered his speech.

With the consent of the members present notice convening the 17th Annual General Meeting, Directors Report, the Auditors Report on financial Statements and Secretarial Auditors Report were taken as read.

POWER MECH PROJECTS LIMITED

AN ISO 9001, ISO 14001 & OHSAS 18001 CERTIFIED COMPANY

Regd. & Corporate Office :
Plot No. 77, Jubilee Enclave, Opp. Hitex,
Madhapur, Hyderabad-500081
Telangana, India
CIN : 74140TG1999PLC032156

Phone : 040-30444444
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E-mail : info@powermech.net
Website : www.powermechprojects.in



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The Chairman thereafter informed the members the following:

- Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 ("AmendedRules2015") and Regulation 44 of SEBI (listing Obligations & Disclosure Requirements) Regulations, Company had provided a remote e-voting facility to the members of the Company in respect of business to be transacted at the 17th AGM.
- The e-voting period commenced on 27th September, 2016 at 9:00 a.m. and ended on 29th September, 2016 at 5:00 p.m.
- Facility of Voting through Ballot Paper was made available at the AGM and members/ Proxy attending the AGM, who have not voted using remote e-voting can vote through Ballot Papers.
- Mr MB Suneel, Practicing Company Secretary, who is the Scrutinizer for the e-voting process, was appointed to act as the Scrutinizer to scrutinize the polling process in a fair and transparent manner.

Thereafter, the Chairman & Managing Director took the Items no 1 to 8 of the Notice and explained the objectives of each item of the Notice and invited queries from the Members. After answering the queries by the Shareholders, the Chairman ordered members to cast their vote in the Ballot Box.

The resolutions proposed as per Notice of 17th AGM, are as follows:

	Description
Ordinary Business	
Item No.1	Ordinary Resolution: To consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the year 2015-16 together with the Report of the Board of Directors and Auditors thereon
Item No.2	Ordinary Resolution: To confirm Interim Dividend of 10% (ie) Re 1/- per share as Final Dividend for the financial year 2015-16
Item No.3	Ordinary Resolution: To appoint a director in place of Shri S Kishore Babu, Director who retires by rotation and being eligible offers himself for reappointment.
Item No. 4	Ordinary Resolution: Ratification of appointment of M/s. Brahmayya & Co, Chartered Accountants, Vijayawada as statutory auditors of the Company and fix their remuneration.
Special Business	
Item No.5	Ordinary Resolution: To Appoint Shri M Rajiv Kumar (DIN: 07336483) as a Director
Item No.6	Ordinary Resolution: To Appoint Shri Sutanu Behuria (DIN: 00051668) as an Independent Director
Item No.7	Ordinary Resolution: To Appoint Shri Vivek Paranjpe (DIN: 03378566) as an Independent Director
Item No.8	Ordinary Resolution: Reappointment of Shri S Kishore Babu (DIN: 00971313) as Managing Director

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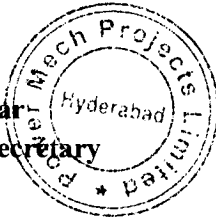
Thereafter the Chairman & Managing Director announced that the scrutinizer will submit his report on voting after considering the results of remote e-voting and results of voting through ballot papers within 48 hours and the same will be notified to the Stock Exchanges and will also be uploaded on the Company's website.

The meeting then concluded with a vote of thanks.

Thanking you,
Yours faithfully,

For Power Mech Projects Limited


Mohit Gurjar
Company Secretary



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