



14th September, 2016

To,
Listing Compliances
BSE Ltd,
P. J. Towers,
Dalal Street,
Fort, Mumbai – 400 001.

Scrip Code : 504351
Scrip Id : EMPOWER

Ref: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

Subject: Intimation of Incorporation of a LLP.

Dear Sir/Madam,

In reference to the above caption subject, we are pleased to inform your esteemed exchange that the Company has successfully incorporated Empower E-Ventures LLP a subsidiary as per section 2(87) of the Companies Act, 2013.

Empower E-ventures is formed with an audacity to be driven by the step change in the power of technology. As we stand at the cutting edge of digital evolution, Empower E-ventures is being built with a passion to disrupt digital technology and shape the future of customer experience.

The details as required under SEBI (Listing Obligations & Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/04/2015 dated 09th September, 2015 is enclosed as Annexure I.

Kindly take a note of the same and update your records.

Thanking you,

For Empower India Limited

Diviya Nadar

Diviya Nadar

Compliance Officer



Empower India Limited

CIN: L51900MH1981PLC023931

Regd Office: 25 /25A, IInd Floor, 327, Nawab Building, D.N.Road, Fort, Mumbai – 400 001

Phone: 022- 22045055, 22045044, Mobile/Helpdesk No.: 9594750003

Email: info@empowerindia.in; Website: www.empowerindia.in

Annexure I

Acquisition (Including Agreement To Acquire)

Sr. No.	Details to be disclosed	Information of such disclosure
1.	Name of the target entity	Empower E-ventures LLP
2.	Whether the acquisition would fall within related party transaction(s) and Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	Empower E-Ventures LLP is a joint venture between Empower India Limited (holding 51%) and its promoter Mr. Devang Master (49%). The above transaction is carried out at Arm's Length Price.
3.	Industry to which the entity being acquired belongs	Information Technology
4.	Objects and effects of acquisition	Empower E-ventures is formed with an audacity to be driven by the step change in the power of technology. As we stand at the cutting edge of digital evolution, Empower E-ventures is being built with a passion to disrupt digital technology and shape the future of customer experience. With Empower E-Ventures LLP, the company is diversifying its product offerings in the digital space. The LLP aims to make mobile/computer apps to facilitate communication, improve productivity and provide value added services. This will help the company to expand its digital footprint.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration- whether cash consideration or share swap and	Cash

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	details of the same	
8.	Cost of acquisition or the price at which the shares are acquired	The Company has contributed Rs. 5,10,000/- out of total contribution of Rs. 10,00,000/-, towards LLP formation.
9.	Percentage of Shareholding/control acquired and/or number of shares acquired	The Company holds 51% stake in the LLP.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Date of Incorporation of LLP: 12th September, 2016.</p> <p>Country in which the entity has presence: Registered Office situated in Mumbai, India.</p> <p>Empower E-Ventures LLP aims to make mobile/ computer apps to facilitate communication, improve productivity and provide value added services to consumers.</p> <p>As the LLP has been incorporated on 12th September, 2016, it is yet to commence its operations.</p>

For Empower India Limited

Nadar

**Diviya Nadar
Compliance Officer**



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