

KABSONS INDUSTRIES LIMITED

8-3-1087, Plot No. 48, Srinagar Colony, Hyderabad - 500073, Telangana, INDIA.

Tel : 040-66630006, Fax : 040-23740548, E-mail : operationslpg@gmail.com

Website : www.kabsonsindustrieslimited.com

Grievance redressal division Email : kilshareholders@gmail.com

CIN No.: L23209TG1993PLC014458



September 13, 2016

The Bombay Stock Exchange Limited
Department of Corporate Services
Floor 25, PJ Towers,
Dalal Street
Mumbai - 400001

Scrip Code: 524675

Sub: Minutes of 24th Annual General Meeting held on 29.08.2016

Dear Sir/Madam,

We are forwarding herewith a copy of the minutes of the 24th Annual General Meeting of the Company, held on August 29, 2016.

This is for your information and record

Yours faithfully
For Kabsons Industries Limited

Rakhal Panigrahi
Rakhal Panigrahi
Company Secretary & Compliance Officer

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MINUTES OF THE MEETING OF THE TWENTY FOURTH ANNUAL GENERAL MEETING OF M/S. KABSONS INDUSTRIES LIMITED HELD ON MONDAY, THE 29TH AUGUST, 2016 AT 4.00 P.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT PLOT NO 8, 8-3-1087, SRINAGAR COLONY, HYDERABAD-500073.

Directors Present:

Sri. Rajiv Kabra	--	Chairman
Sri. P.V Subba Rao	--	Director
Smt. Mangal Rathi	--	Director

In attendance

Sri Rakhil Panigrahi	--	Company Secretary
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Members present at the meeting requested Mr. Rajiv Kabra to Chair the meeting and he took the chair.

After ascertaining that requisite quorum for the meeting being present. The Chairman extended a warm welcome to the members and introduced the Directors seated on the dais and ordered to commence the proceedings.

CA. K Sharvan, partner of M/s. Brahmayya & Co, the Statutory Auditors of the Company and CS. Srikanth, Partner of B S S & Associates, Secretarial Auditor attended the Meeting.

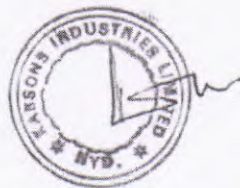
Sri. P.V Subba Rao, who is the Chairman of Audit Committee and Remuneration and Nomination Committee, attended the Meeting.

The Chairman informed the Members the Register of Directors' and Key Managerial Personnel and their shareholding and Registers of Contract or Arrangements in which directors are interested were placed before the meeting and it would remain open and accessible during the continuance of the meeting.

The Chairman thereafter explained the shareholders the voting process and also informed that M/s. B S S & Associates Company secretaries, Hyderabad, has been appointed as an Independent Scrutinizer to oversee the entire poll processes including remote e-voting and also briefed the members about the objectives of the Resolutions seeking approval of Members and advised the Shareholders who have not cast their vote through e-voting to cast the vote now through poll.

Chairman then addressed the Members highlighting about the economic scenario prevailing in the country, the opportunities and challenges in the LPG industry and the performance of the Company during the year under review.

The Meeting which commenced at 04.15 PM ended at 06.45 PM requisite quorum was present throughout the Meeting.



After conclusion of the Chairman's brief speech, the Agenda as per the Notice circulated has been taken up for consideration as under:

The Chairman informed that as the Notice of the 24th Annual General Meeting and Board's report have been circulated to all the shareholders of the Company, with the permission of the members, the same were taken as read.

The Auditor's Report for the 31st March, 2016 was read out at the meeting by the auditors of the Company.

The Members considered the Statement of Profit and Loss for the period ended 31st March, 2016 and the Balance Sheet as on that date and the Auditor's Report thereon and the Directors' Report attached thereto including the annexers annexed thereto.

After transacting the agenda items, the Chairman requested to the scrutinizer to display the empty ballot box and block the same. Thereafter, the Chairman invited the queries /qualification from members on the Agenda items including the Financial Statements and performance of the Company.

After the question and answer session, the Chairman thanked the members for their wholehearted participation and for providing unstinted support.

The Chairman informed the voting process shall stand closed after the scrutinizer takes the ballot box in his custody. The Meeting was declared as closed on completion of voting by poll at the meeting.

Ordinary Business

Item # 1 To receive, consider and adopt the audited Financial Statements for the financial year ended 31st March, 2016 together with the Reports of the Directors and Auditors thereon.

No. of Members Participated: e-voting -17 and Poll-22

Resolution Passed: Ordinary Resolution

"RESOLVED THAT the audited accounts of the Company containing the Balance Sheet as at 31st March, 2016 and the Statement of Profit & Loss for the year ended 31st March, 2016 together with their annexure and the reports of the auditors and directors thereon be and are hereby received, considered, approved and adopted." Adoption of Annual Accounts, Directors' Report and Auditor's Report



Resolution	Particulars of Voting				Results Declared	
	Mode of Voting	Voting in favor		Voting Against		
		No	%	No		%
To receive, consider and adopt the audited Financial Statements for the financial year ended 31 st March, 2016 together with the Reports of the Directors and Auditors thereon	E-Voting	1,71,950	1.43	0	0.00	Approved by Majority
	Poll	1,18,48,700	98.57	0	0.00	
	Total	1,20,20,650	100	0	0.00	

Item # 2 To appoint a director in the place of Sri. Rajiv Kabra (DIN 00038605), who retires by rotation and being eligible, offers himself for re-appointment and in this regard to pass the following resolution as an ordinary resolution.

No of Members Participated: e-voting -17 and Poll-22

Resolution Passed: Ordinary Resolution

“RESOLVED THAT Sri. Rajiv Kabra (DIN 00038605) who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retirement by rotation.”

Resolution	Particulars of Voting				Results Declared	
	Mode of Voting	Voting in favor		Voting Against		
		No	%	No		%
To appoint a director in the place of Sri. Rajiv Kabra (DIN 00038605), who retires by rotation and being eligible, offers himself for re-appointment and in this regard to pass the following resolution as an ordinary resolution.	E-Voting	1,71,950	1.43	0	0.00	Approved by Majority
	Poll	1,18,48,700	98.57	0	0.00	
	Total	1,20,20,650	100	0	0.00	

Item # 3 Appointment of Auditors



No of Members Participated: e-voting -17 and Poll-22

Resolution Passed: Ordinary Resolution

"RESOLVED THAT pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 and their corresponding Rules, pursuant to the recommendations of the Audit Committee and the resolution passed by the members at their 22nd AGM held on September 30, 2014, the appointment of M/s. Brahmayya & Co., Chartered Accountants (ICAI Firm Registration No. 000513S), who have confirmed their eligibility in terms of the provisions of Section 141 of the Companies Act, 2013 and Rule 4 of Companies (Audit and Auditors) Rules, 2014, as Statutory Auditors to hold office up to the conclusion of the 25th AGM, be and is hereby ratified at such remuneration as may be decided by the Board of Directors of the Company."

Resolution	Particulars of Voting					Results Declared
	Mode of Voting	Voting in favor		Voting in Against		
		No	%	No	%	
Appointment of Auditors	E-Voting	1,71,950	1.43	0	0.00	Approved by Majority
	Poll	1,18,48,700	98.57	0	0.00	
	Total	1,20,20,650	100	0	0.00	

There were no other business to be transacted, and meeting was concluded with the vote of thanks to the chair at 6.45 p.m.

Mode of Meeting	Physical
Starting Time of the Meeting	4.15PM
All directors were present till the conclusion of Meeting	All were present
Quorum were present till the conclusion of Meeting	Yes
Date on which draft Minutes forwarded to the Directors for their comments.	06.09.2016
Last date for receiving comments from the Directors.	09.09.2016
Date of Signing the Final Minutes by the Chairman	10.09.2016
Date of recording of the final Minutes in Minutes Book	10.09.2016

Place: Hyderabad
Date: 12.09.2016

Chairman at the Meeting
(RAJIV KAPRA)

