



861/862, ANNA SALAI, CHENNAI-600 002.

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Ref: CFO/DVR/020

23rd September, 2016

The Bombay Stock exchange,
P.J.Towers
Dalal Street Fort,
Mumbai-400 001

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of
SEBI (Substantial acquisition of shares and Takeovers) Regulations, 2011

We send herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 duly completed and signed in respect of acquisition of 1,71,052 Equity shares of M/s. Bimetal Bearings Limited from M/s. India Pistons Limited.

Thanking You,

Yours faithfully,
For SIMPSON & CO. LTD.,

S. Srinivasaraghavan
CHIEF FINANCIAL OFFICER
& COMPANY SECRETARY

Encl:

Copy to:

- 1) Bimetal Bearings Limited
- 2) India Pistons Limited

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BIMETAL BEARINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SIMPSON AND COMPANY LIMITED		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	604063	15.79	-
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	604063	15.79	-
Details of acquisition/sale			
a) Shares carrying voting rights acquired / sold	171052	4.47	-
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)	171052	4.47	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	775115	20.26	-
b) Shares encumbered with the acquirer			


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c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	775115	20.26	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OFF-MARKET		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	22.09.2016		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 38250000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 38250000		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 38250000		

Place: Chennai

Date:-23/09/2016

For SIMPSON & CO. LTD.


Chief Financial Officer
& Company Secretary