

## NOTICE

NOTICE is hereby given that the Nineteenth Annual General Meeting of Summit Securities Limited will be held on Wednesday, September 28, 2016 at 10:00 a.m. at The Auditorium, Textile Committee, next to Trade Plaza (TATA Press), P. Balu Road, Prabhadevi Chowk, Prabhadevi, Mumbai 400 025 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements including the Consolidated Financial Statements for the year ended March 31, 2016 together with the Reports of the Auditors thereon and the Report of the Board of Directors for the year ended on that date.
2. To appoint a Director in place of Mr. Ramesh Chandak (DIN: 00026581), who retires by rotation and being eligible, has offered himself for re-appointment.
3. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013, and Rules made thereunder, (including any statutory modification(s) or re-enactment thereof), the appointment of M/s. Chaturvedi & Shah, Chartered Accountants registered with the Institute of Chartered Accountants of India vide Registration No.101720W, who were appointed as Statutory Auditors of the Company to hold office from the conclusion of the Seventeenth Annual General Meeting (AGM) till the conclusion of the Twenty First AGM be and is hereby ratified and confirmed as the Statutory Auditors of the Company to hold office from the conclusion of the Nineteenth Annual General Meeting till the conclusion of the next Annual General Meeting at a remuneration as may be mutually decided by the Board of Directors of the Company and the Statutory Auditors.”

### SPECIAL BUSINESS:

4. To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:  

“**RESOLVED THAT** pursuant to Section 161 of the Companies Act, 2013 (‘the Act’) read with rules made there under and the Articles of Association of the Company, Mr. Abhay Vasant Nerurkar (DIN: 00045309), who was appointed as an Additional Director of the Company with effect from October 29, 2015 and who holds office upto the date of the Nineteenth Annual General Meeting and has consented to act as Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from

a member proposing his candidature for the office of Director of the Company, be and is hereby appointed as Director of the Company.

**RESOLVED FURTHER THAT** pursuant to Sections 149, 152, Schedule IV and other applicable provisions of the Act read with the Companies (Appointment and Qualifications of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Mr. Abhay Vasant Nerurkar (DIN: 00045309), a Director of the Company who has given a declaration that he meets the criteria of independence as stipulated in Section 149(6) of the Act and who is eligible for appointment be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years with effect from October 29, 2015 upto October 28, 2020.”

5. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with Schedule V to the Act (including any statutory modification or re-enactment thereof), the re-appointment of Ms. Shruti Joshi as the Manager of the Company with effect from April 3, 2016 upto August 4, 2016 upon such terms and conditions of appointment and remuneration as decided by the Board of Directors based on recommendations by the Nomination and Remuneration Committee subject to the overall limits including remuneration as prescribed under Schedule V to the Act be and is hereby approved.”

6. To consider and if thought fit, to pass with or without modification, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with Schedule V to the Act (including any statutory modification or re-enactment thereof), the appointment of Mr. Rohin Bomanji as Manager of the Company for a period of 3 (three) years with effect from August 5, 2016, upon such terms and conditions of appointment and remuneration as may be decided by the Board of Directors based on recommendations by the Nomination and Remuneration Committee subject to the overall limits including remuneration as prescribed under Schedule V to the Act be and is hereby approved.”

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.**
  2. **THE INSTRUMENT APPOINTING THE PROXY SHOULD, HOWEVER, BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
  3. Pursuant to Section 105 of the Companies Act, 2013 ('the Act'), a person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. Provided that a member holding more than ten percent, of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or member. During the business hours of the Company, proxies are open for inspection for the period beginning before 24 (twenty four) hours from the commencement of the meeting and ending with the conclusion of the meeting, provided that an advance notice of not less than 3 (three) days is given to the Company.
  4. Proxy, in prescribed Form MGT-11 is enclosed herewith. The Proxy shall not have a right to speak at the meeting and shall not be entitled to vote except on a poll.
  5. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to the Special Business at the meeting, is annexed hereto.
  6. Members are requested to kindly refer to the chapter on Corporate Governance Report in the Annual Report for the information in respect of Directors seeking appointment / re-appointment and their shareholding in the Company, as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Listing Regulations') and Clause 1.2.5 of Secretarial Standard (SS-2) on General Meetings.
  7. The Register of Members and the Share Transfer Books of the Company shall be closed from Wednesday, September 21, 2016 to Wednesday, September 28, 2016 (both days inclusive).
  8. Corporate Members intending to send their authorized representatives to attend the Meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the relevant Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
  9. Important notice for Members:  
For the convenience of the Members and for proper conduct of the Meeting, the members are required to deposit the Attendance Slip duly signed at the counter at entry place of the meeting. Members can avail of the nomination facility, under Section 72 of the Companies Act, 2013 read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014 by filing Form No. SH-13. Blank forms will be supplied on request.
  10. Consolidation of Folios:  
The members holding shares in the same name or in the same order of names, under different folios, are requested to notify the relevant details of the said holdings to TSR Darashaw Limited at 6-10, Haji Moosa Patrawala Industrial Estate, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai 400 011 for consolidation of their shareholding into a single folio.
  11. Change in address:  
Members are requested to notify immediately any change in their address:
    - a) If the shares held in physical form to:
      - (i) The Company at its Registered Office at:  
Summit Securities Limited  
213, Bezzola Complex,  
B Wing, 71, Sion-Trombay Road,  
Chembur, Mumbai - 400 071  
E-mail: [summitsec@gmail.com](mailto:summitsec@gmail.com)
    - OR**
    - (ii) The Registrar and Share Transfer Agents of the Company at the following address:  
TSR Darashaw Limited  
6-10, Haji Moosa Patrawala Industrial Estate, 20, Dr. E. Moses Road, Mahalaxmi, Mumbai - 400 011  
E-mail: [csg-unit@tsrdarashaw.com](mailto:csg-unit@tsrdarashaw.com)
  - b) If the shares are held in demat form: to the respective Depository Participants.
12. Members holding shares in physical form are requested to convert their holdings into dematerialised mode to avoid loss of shares, quick credit of dividend and fraudulent transactions.

**13. Green Initiative:**

Pursuant to the provisions of Section 101 of the Act and Rules made thereunder, the Companies are allowed to send communication to members electronically. To support the “Green Initiative”, members holding shares in dematerialised form are requested to register their email address with their Depository Participant(s) (DP) and members holding shares in physical form are requested to register their email address with the Company at [summitsec@gmail.com](mailto:summitsec@gmail.com) or with the Registrar and Share Transfer Agents viz. TSR Darashaw Limited, by sending a duly signed request.

14. As per Regulation 40(7) of the Listing Regulations, submission of a copy of Permanent Account Number ('PAN') card of the transferor and transferee is mandatory for transfer of shares held in physical form. Also, the Securities and Exchange Board of India ('SEBI') has mandated the submission of PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or to the Registrar and Share Transfer Agents.

15. The Company after compliance with the due procedure laid down under Clause 5A of the erstwhile Listing Agreement entered into with the Stock Exchanges, now Regulation 39 of the Listing Regulations, has transferred the shares covered under the share certificates, which remained unclaimed by members, to a “Suspense Demat Account” opened with Keynote Capitals Limited, Depository Participant. Members who wish to rematerialise their equity shares are therefore, requested to write to the Company or to the Registrar and Share Transfer Agents., viz., TSR Darashaw Limited alongwith requisite documentary proof to claim their shares.

16. Electronic copy of the Notice of the Nineteenth Annual General Meeting of the Company inter alia indicating the process and manner of remote e-voting alongwith Attendance Slip, Proxy Form and the copy of the Annual Report 2015-16 is being sent to all the members whose email address is registered with the Company, RTA or Depository Participant unless any member has requested for a physical copy of the same. For members who have not registered their email address, physical copies of the Notice of the Nineteenth Annual General Meeting of the Company inter alia indicating the process and manner of remote e-voting alongwith the Attendance Slip and Proxy Form and the Annual Report for FY 2015-16 is being sent in permitted mode.

17. Annual Report for FY 2015-16 circulated to the members will be made available on the Company's website at [www.summitsecurities.net](http://www.summitsecurities.net) and also on the websites of the respective stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). Further, relevant documents referred to in this notice are open for inspection at the Registered Office of the Company on all working days (except Saturdays) between 11.00 a.m. and 1.00 p.m. up to the date of ensuing Annual General Meeting.

18. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Companies Act, 2013 and the Register of Contracts or Arrangements in which the Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection at the Annual General Meeting.

**19. Voting through electronic means:**

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the Listing Regulations and Secretarial Standard (SS-2) on General Meetings issued by the Institute of Company Secretaries of India, the Company is pleased to provide its members, facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting ('AGM') by electronic means and the business may be transacted through e-voting facility. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM ('remote e-voting') will be provided by Central Depository Services (India) Limited ('CDSL'). The remote e-voting period will commence at 9:00 a.m. on Sunday, September 25, 2016 and will end at 5:00 p.m. on Tuesday, September 27, 2016. The Company has appointed Mr. P.N. Parikh, or failing him Mr. Mitesh Dhaliwala of M/s. Parikh Parekh & Associates, Company Secretaries, to act as the Scrutinizer, to scrutinize the voting at the AGM and remote e-voting process in a fair and transparent manner. The Company has made necessary arrangements with CDSL to facilitate remote e-voting. The Members desiring to vote through remote e-voting mode may refer to the detailed procedure on e-voting given hereinafter.

Members have an option to vote either through remote e-voting or through physical Ballot Form at the AGM. If a member has opted for remote e-voting, then he/she should not vote at the AGM. However, in case Members cast their vote both via physical ballot at

AGM and remote e-voting then remote e-voting shall prevail and voting done through physical ballot shall be treated as invalid. The Members who cast their vote by remote e-voting, may attend and participate at the AGM, however, shall not be entitled to cast their vote at the AGM.

The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on September 21, 2016 (“the cut-off date”). Any person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the AGM.

Any person who acquires the shares of the Company post dispatch of the Notice of this AGM but holding the shares prior to the cut-off date, may obtain the login id and password by sending a request to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com)

20. The Scrutinizer shall, immediately after the conclusion of voting at the Nineteenth Annual General Meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least 2 (two) witnesses not in the employment of the Company and make not later than 3 (three) days of conclusion of the meeting, a consolidated Scrutinizer’s report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing who shall counter sign the same.

21. The results declared alongwith the Scrutinizer’s Report shall be placed on the Company’s website [www.summitsecurities.net](http://www.summitsecurities.net) and on the website of CDSL after declaration of results by the Chairman or a person authorized by him in writing and shall also be communicated to the Stock Exchanges where the shares of the Company are listed, within 48 (Forty Eight) hours after the AGM. The results shall also be displayed on the notice board at the Registered Office of the Company.

The instructions for Members for voting electronically are as under:-

- (i) The remote e-voting period begins at 9:00 a.m. on Sunday, September 25, 2016 and ends on 5:00 p.m. on Tuesday, September 27, 2016. During this period shareholders’ of the Company, holding shares either in physical form or in dematerialised form, as on the cut-off date (record date) of September 21, 2016, may cast their votes electronically. The remote e-voting module shall be disabled by CDSL for

voting thereafter. Once the vote on a resolution is cast by the Member, the member shall not be allowed to change it subsequently.

- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on “Shareholders” tab.
- (iv) Now Enter your User ID:
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in physical form should enter the folio number registered with the Company.
- (v) Next, enter the image verification as displayed and click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

| <b>For Members holding shares in Demat Form and Physical Form</b> |   |
|---|---|
| PAN*  | Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department. (Applicable for both demat shareholders as well as physical shareholders.)  |
|   | Members who have not updated their PAN with the Company/ Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field.  |
|   | In case the folio number is less than 8 (eight) digits enter the applicable number of 0’s (Zero’s) before the number after the first two characters of the name in CAPITAL letters. e.g. If your name is Ramesh Kumar and folio number is 100 then enter RA00000100 in the PAN field. |
| Dividend Bank Details <b>OR</b> Date of Birth (DOB)               | Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat Account or in the Company’s records in order to log in.   |
|   | If both the details are not recorded with the Depository or the Company, please enter the number of shares held by you as on cut-off date in the Dividend Bank details field.   |

(viii) After entering these details appropriately, click on "SUBMIT" tab.

(ix) Members holding shares in physical form will then directly reach to the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(xi) Click on the EVSN for "Summit Securities Limited" on which you choose to vote.

**Electronic Voting Sequence Number ('EVSN'):  
160820046**

(xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on "Forgot Password" option and enter the details as prompted by the system.

(xviii) Members can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively on or after

June 30, 2016. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xix) Note for Non-Individual Members and Custodians

- Non-individual Members (i.e. other than Individuals, HUF, NRI etc.) are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
- After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com) under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).

22. The Notice of this AGM is available on the Company's website [www.summitsecurities.net](http://www.summitsecurities.net) and also on the website of CDSL [www.cdslindia.com](http://www.cdslindia.com)

Under the Authority of the Board of Directors

Place: Mumbai  
Date: August 02, 2016

Jiya Gangwani  
Company Secretary

Summit Securities Limited  
CIN: L65921MH1997PLC194571  
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Tel No.: +91-22-25292152/54/55  
Fax No.: +91-22-25297423  
Website : [www.summitsecurities.net](http://www.summitsecurities.net)  
Email : [summitsec@gmail.com](mailto:summitsec@gmail.com)

**ANNEXURE TO THE NOTICE :****EXPLANATORY STATEMENT pursuant to Section 102 of the Companies Act, 2013 to the accompanying Notice dated August 02, 2016.****Item No. 4:**

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, had appointed Mr. Abhay Nerurkar as an Additional Director with effect from October 29, 2015 under Section 161(1) of the Companies Act, 2013 and in accordance with the Articles of Association of the Company. Mr. Abhay Nerurkar was also appointed as an Independent Director of the Company under section 149 of the Companies Act, 2013 to hold office for a period of 5 (five) years with effect from October 29, 2015. His appointment is subject to the approval of members.

The Company has received a notice alongwith a deposit of amount as required under Section 160 of the Act from a member proposing Mr. Abhay Nerurkar as a candidate for the office of Director of the Company.

Mr. Abhay Nerurkar, qualifies to be an Independent Director pursuant to the Section 149 (6) of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Brief profile, Disclosure on Other Directorships, Committee Memberships, Number of Meetings attended alongwith shareholding of Mr. Nerurkar is given separately under the Corporate Governance Section of the Annual Report 2015-16 in compliance with Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Clause 1.2.5 of Secretarial Standards (SS-2) on General Meetings issued by the Institute of Company Secretaries of India.

Mr. Nerurkar does not hold any shares in the Company.

A copy of the draft letter of appointment of Mr. Nerurkar, setting out the terms and conditions of appointment is available for inspection during business hours on all working days upto the date of the AGM.

Board recommends the appointment of Mr. Nerurkar as Independent Director for a term upto 5 consecutive years with effect from October 29, 2015 and his office shall not be liable to retire by rotation.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 4, except Mr. Nerurkar being an appointee himself.

**Item No. 5:**

Pursuant provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Schedule V to the Act (including any statutory modification of re-enactment thereof), Ms. Shruti Joshi had been re-appointed as the Manager of the Company by the Board of Directors subject to the approval of the members, for a period of three years w.e.f. April 3, 2016 at a remuneration of ₹ 6,000 per annum including any additional or increments as may be decided in accordance with the Remuneration Policy of the Company subject to overall limits prescribed under Schedule V to the Act.

Copy of the letter of appointment of Ms. Joshi as a Manager of the Company is available for inspection, without any fee by the members, at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

However, Ms. Joshi resigned as the Manager of the Company with effect from August 04, 2016, vide her letter dated August 01, 2016. The Board accepted her resignation of their Meeting held on August 02, 2016 and placed their appreciation for the services rendered by her during her tenure as the Manager of the Company.

Details as required pursuant to Clause 1.2.5 of Secretarial Standard (SS-2) on General Meetings issued by the Institute of Company Secretaries of India is as under:

Ms. Joshi, aged 37 years is a Commerce and Law Graduate, Qualified Company Secretary, Diploma Holder in Business Management from the Principal L. N. Welingkar Institute of Management Development and Research. She has more than 12 years of varied corporate experience including over 5 years of experience as the Manager in the Company itself.

She was appointed as the Manager of the Company w.e.f. April 3, 2010 for a period of three years. She was re-appointed on April 3, 2013 for a period of three years. Both the appointment/re-appointment was approved by the members of the company at the Annual General Meeting held first after her appointment/re-appointment. She does not hold any shares in the Company. Ms. Joshi was unable to attend any meeting of the Board of Directors held during the year.

Section 196(4) of the Act inter alia provides for the appointment, remuneration and terms and conditions of the appointment of the manager approved by the Board of Directors at a meeting shall be subject to approval by a resolution at the next general meeting of the Company.

Accordingly, the Board of Directors recommend the resolution set out at Item No. 5 of the accompanying

Notice, pertaining to the re-appointment of Ms. Joshi as the Manager of the Company for the period commencing from April 3, 2016 upto August 4, 2016 for the approval of the members.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 5 except Ms. Joshi herself as Manager for the said period.

**Item No. 6:**

Pursuant provisions of Section 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Schedule V to the Act (including any statutory modification of re-enactment thereof), Mr. Rohin Bomanji has been appointed as the Manager of the Company by the Board of Directors at their meeting held on August 2, 2016 subject to the approval of the members, for a period of three years w.e.f. August 5, 2016 at a remuneration of ₹ 6,000 per annum including any additional or increments as may be decided in accordance with the Remuneration Policy of the Company subject to overall limits prescribed under Schedule V to the Act.

Copy of the letter of appointment of Mr. Rohin Bomanji as a Manager of the Company is available for inspection, without any fee by the members, at the Registered Office of the Company during normal business hours on any working day, excluding Saturday.

Details as required pursuant to Clause 1.2.5 of Secretarial Standard (SS-2) on General Meetings issued by the Institute of Company Secretaries of India is as under:

Mr. Bomanji, aged 55 years holds a Bachelors degree in Commerce from the University of Hyderabad. He has over 33 years of rich experience in the field of accounting and finance in RPG Group. He does not hold any shares in the Company.

Section 196(4) of the Act interalia provides for the appointment, remuneration and terms and conditions of the appointment of the manager approved by the Board of Directors at a meeting shall be subject to approval by a resolution at the next General Meeting of the Company.

The Board of Directors accordingly, recommends the resolution set out at Item No. 6 of the accompanying Notice for the approval of the members.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item No. 6 except Mr. Bomanji himself as Manager.

Under the Authority of the Board of Directors

Place: Mumbai  
Date: August 02, 2016

Jiya Gangwani  
Company Secretary

Summit Securities Limited  
CIN: L65921MH1997PLC194571  
Registered Office:  
213, Bezzola Complex, B Wing,  
71, Sion-Trombay Road, Chembur, Mumbai 400071  
Tel No.: +91-22-25292152/54/55  
Fax No.: +91-22-25297423  
Website : [www.summitsecurities.net](http://www.summitsecurities.net)  
Email : [summitsec@gmail.com](mailto:summitsec@gmail.com)

Summit Securities Limited

Route Map for the 19<sup>th</sup> Annual General Meeting



**Venue:** The Auditorium, Textile Committee, next to Trade Plaza (TATA Press), P. Balu Road, Prabhadevi Chowk, Prabhadevi, Mumbai 400 025.

**Prominent Landmark:** Siddhi Vinayak Temple

**Source:** Google Maps.